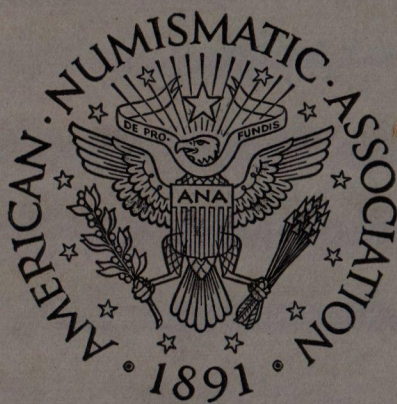


# The NUMISMATIST

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PAPER MONEY



DECEMBER 1963

Price 50 Cents



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*of*

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*on*

**DECEMBER  
10, 11, 1963**

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**1 WEST 47TH ST.**

**NEW YORK, N. Y. 10036**



# The NUMISMATIST

Registered U. S. and Canadian Patent Offices

Founded 1888 by Dr. George F. Heath

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Vol. 76

December, 1963

No. 12

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Official Publication of the

AMERICAN NUMISMATIC ASSOCIATION

An Educational, Non-Profit Organization

Organized 1891; Federally Chartered by Act of Congress, May 9, 1912;  
Chartered in Perpetuity by Act of Congress, April 10, 1962

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ELSTON G. BRADFIELD, Editor, P. O. Box 3491, Chicago 54, Ill.

S. W. FREEMAN, Advertising Manager, P. O. Box 591, Newport, Ark., Jackson 3-2832

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Published Monthly. © 1963 American Numismatic Association. Send all subscriptions and remittances, undelivered magazines, and change of address with old address to 3520 N. 7th Street, Phoenix 14, Arizona. Printed and second class postage paid at Wichita, Kansas, U. S. A.

DECEMBER, 1963

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## AMERICAN NUMISMATIC ASSOCIATION

The American Numismatic Association, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons seventeen years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or only those generally interested in the subject without being collectors. The Association was founded in 1891, and has about 25,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress May 9, 1912; renewed in perpetuity by Act of Congress April 10, 1962 and is a mutual organization for the benefit of its members.

All Association members, except Associate, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$6.00 for the first year's dues and \$5.00 admittance fee. Annual dues are \$6.00. Nonmember subscription, \$7.50. Single copy, 75¢. For application blanks, subscriptions or general information, write to the Executive Secretary.

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# ART IN COINAGE

By

ELVIRA CLAIN-STEFANELLI, A.N.A. No. 20476

A lecture given on the Educational Program of the 1963 A.N.A. Denver Convention

THE scope of this lecture is to give a bird's-eye view of world coinage seen from that luminous angle: Art.

Instead of bringing into discussion some of the so-called "classical beauties" of numismatics, such as Euainetos' or Kimon's creations, we will try instead to present some of the less publicized coins. We must be aware that art is a constituent part of human civilization, and therefore it must be sought in any creation; in fact at close examination, we will find it expressed in practically any coin, usually more as a reflection of the general art concepts of a period filtered through the personality of the engraver. Our task today would be to look for this subtle whisper of time expressed on coins, also trying at the same time to expose the changes and mutations of these art ideals. We must be aware that the ideals of beauty vary with each generation — they fluctuate with races, civilizations, or ideologies.

The ancients, especially the Greeks, possessed a high degree of aesthetic feeling and most of their creations brought almost to perfection the balance of plastic forms, the subtle play of light and shadows, or the eurythmic flow of a composition.

Since the archaic period Greece produced some of the most appealing coins. The vigorously arched lines of the human body, still infused with the rigidity of the archaic period and the strong accent on the contour in the representation of Taras on a coin of Tarentum struck in the mid-Sixth Century B. C. betrays the archaic art concepts. We encounter a similar simple, pure design, a restraint from elaborate details, also a similar angularity and rigidity in one of the more popular coins with collectors — an incuse stater of Poseidonia of the late Sixth Century B.C.

The next example comes from the late Fifth Century B.C., when Greek art reached its peak after having absorbed the ideals of Phidias. In fact, the lovely head on a tetradrachm

of Syracuse created during the so-called transitional period speaks for this high art tradition (Fig. 1).



Fig. 1. Syracuse, tetradrachm, late Fifth Century, B. C.\*

More formal in its treatment but still strongly Phidian in its concepts is the head of Zeus on a tetradrachm of Philip II of Macedon created about 340 B.C.

In time, after Praxiteles and Scopas had imparted their lessons, the Greeks descended from the serene world of pure plastic form to a more human approach, and the interest in more individualized features increased. In fact, the hellenistic period abounds with portraits of rulers. In the beginning, the artists adhered to a more idealized manner, as can be seen in the magnificent head of the deified Alexander on a tetradrachm of Lysimachos, 323-281 B.C., while later more individualized features prevailed — as can be seen on the head of the great King of Pontus, Mithradates VI.

Before proceeding on our way to Rome, we should contemplate two most amusing creations, imitations of a classic coin type made by the "barbaric" Celts. They are two delightful creations which are amazing in their naïveté of concepts, presenting a synthesis of forms of expression mixed with symbolic and almost surrealistic elements (Fig. 2), a trend often sought by our contemporary artists.

In Rome the engraver excelled in portraiture on coins. The positive approach to life and the cult of personality led the artists to create some of the most vigorous portraits on coins.

The head of Nero on a sestertius has a slight accent of idealization,

\*All illustrations courtesy of the Smithsonian Institution.



while Vespasian's head on some of his dupondii draws mostly on realism. A combination of classicism and realism is seen in Lucius Verus's portrait. We are certainly wrong if we think that during the Roman period the Greeks ceased to take an active part



**Fig. 2. Eastern Celts, tetradrachm, c. Second-First Century, B. C.**

in the art world. Some of the best creations of the Roman Empire came from Greek workshops—as can be seen in the magnificent portrait of Nerva on the tetradrachm of Antioch.

During the Middle Ages humanity reverted in many respects to more primitive concepts and art regressed. With the Byzantines the portrait degenerated to a mere symbol, and rigidity of forms characterize coin art of the Eastern Empire. Sometimes more spontaneity can be found in coins created in the West, as in the coin of Sicardus, Duke of Beneventum, struck in 832-839 in imitation of a Byzantine solidus.

A severe symbolism dominated practically the entire medieval world, but it takes various forms of expression. The lack of sentimentality finds its counterbalance in a very acute feeling for the decorative elements, and artists often show an excellent taste in the arrangement of purely ornamental details. The German bracteate, of which we have an example from the Abbey of Hersfeld (Twelfth Century), ranks among the



**Fig. 3. Messina, pierreale, c. 1282.**

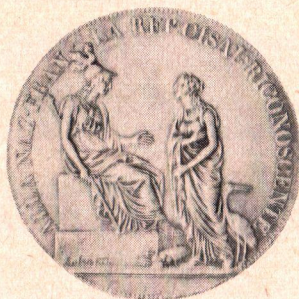
most charming coin products of the Middle Ages. The accent on the decorative elements predominates also in a coin created about 1253 by the Roman Senate. The characters of the legend in their elaborate design form

an excellent balance to the simplicity of the central motif.

The heraldic themes present an amazing richness in this period—one example is the pierreale of Messina struck by Pietro III of Aragon and Constanza in 1282 (Fig. 3). In later periods we find a meticulously fine design in low relief which rivals the elegance of their Gothic architecture. The coin art in the Middle Ages followed closely the technique of the goldsmiths who very often liked to reproduce architectural elements; for instance, the royal d'or of John II of France (1359) produces the impression of a fine filigree work. The English noble of Edward III commemorating the victory at Sluys (1340) over the French is an exceed-



**Fig. 4. Milan, Lodovico Maria Sforza (1494-1500), teston.**



**Fig. 5. Cisalpine Republic, scudo, Year VIII (1800).**

ingly well-balanced and well-defined design, its symbolism, the incipient dominion of the sea, clearly stated. This exquisite design certainly helped to make this coin one of the favorites of world trade for centuries.

The saluto d'oro of Naples struck by Charles of Anjou can certainly be called, from the artistic point of view a forerunner of the Renaissance. Although created in the late Thirteenth Century (1266-1278), its aesthetic elements, the harmonious beauty of its composition, its warm touch, strongly



point toward the more humanitarian approach of the Renaissance.

It is actually with the teston that we enter fully into the period of the Renaissance. It is the time when strong personalities like the condottieri, or the universally minded writers and scholars like Dante and Petrarch, infused a strong feeling and a full understanding for human life. Realism and a cult for the human being with its physical as well as spiritual harmonies are the legacies of the Renaissance. Portraiture found its full appreciation and the Renaissance engravers created beautiful



Fig. 6. United States, twenty dollars, 1907.

coins. As an example, the teston of Ludovico Maria Sforza of Milan (1494-1500) bears a magnificent portrait engraved by Caradosso from an alleged portrait done by Leonardo da Vinci himself (Fig. 4).

Passing through the rich artificiality of the baroque period with numerous examples in the art of coinage, we reach the late Eighteenth Century, when the storms of the French Revolution swept away the decorum of the ancient regime and opened the way for the simplicity and serenity of the classic world. This way the marvelous creations of the neoclassicists predominated for generations. As a fine example stands the scudo engraved in 1800 by Giuseppe Salvirch from Milan representing in a classicistic fashion the figures of France and the Cisalpine Republic (Fig. 5). But the masterwork of this period is undoubtedly Benedetto Pistrucci's St. George killing the dragon. Bitterly attacked at its time by the British public, this work eventually emerged victorious and the British nation paid it the greatest tribute by selecting it as its national symbol for the last 150 years.

It is interesting to observe how a classical subject, the figure of Liberty,

was treated in a true impressionistic manner by one of America's great artists: Augustus Saint-Gaudens. His bold composition for the twenty dol-



Fig. 7. Albania, two franka ari, 1926.

lar gold piece of 1907 is a unique and difficult undertaking. It renders in frontal view, always a challenge to any artist, an entire figure in motion against a very complex background. Only a master of Saint-Gaudens's stature could approach the difficult task of representing on the exceedingly small and flat surface of a coin a theme conceived primarily for the three dimensionality of free statuary. Saint-Gaudens used masterly the contrast between static elements such as, for example, the solid, vertical line of the right side against the sweeping movement of the garment and hair (Fig. 6). Unfortunately, many of these highly artistic elements were lost in the reworked edition of the mint. The flat relief was an unhappy form for Saint-Gaudens's brilliant initial concept.

Turning now toward our contemporary world, we find that it presents



Fig. 8. Italy, five hundred lire, 1958.

various attempts to establish a style of its own. Many were the roads which artists chose—for instance, Giuseppe Romagnoli from Italy, one of the most outstanding artistic personalities of our time, turned his attention again toward the classic world. From among his numerous works for the Italian and Albanian coinages, the figure of the farmer on a two franka ari piece of Albania can



be considered as one of his best creations. Here the classic inspiration guided Romagnoli to cut into steel a composition which has the warm tones of a sculpture in marble (Fig. 7).

Another Italian, Pietro Giampaoli, chose instead the Renaissance period as worthy to be followed. We are faced, in his five hundred lire piece, with one of the most fascinating experiments in contemporary coin engraving, i.e., the transposition into modern coinage of some of the basic art concepts of the Renaissance (Fig. 8).

As a conclusion to our brief sketch we bring two examples of modern art adapted to coin engraving: the daring, schematic design of the Casicas's head on a twenty-five centavos piece of Guatemala engraved by an anonymous artist, and the stylized menorah on the Israeli five pound piece, sharply cut as into crystal by Mrs.

Myriam Caroly (Fig. 9). These coins alone prove that our resources in engraving are endless and that often excellent works can be created

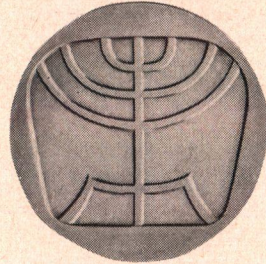


Fig. 9. Israel, five pounds, 1959.

through independent means. We certainly can be proud of many of our contemporary products without necessarily having to bow or imitate the perfection of past centuries.

DOMESTIC COINAGE EXECUTED, BY MINTS,  
DURING SEPTEMBER, 1963

Denomination	Philadelphia	Denver	Total Value	Total pieces
SILVER				
Half dollars .....	\$1,415,000.00	\$ 2,655,559.00	\$ 4,070,559.00	8,141,118
Quarter dollars .....		2,641,824.00	2,641,824.00	10,567,296
Dimes .....		3,285,126.00	3,285,126.00	32,851,260
Total Silver .....	1,415,000.00	8,582,509.00	9,997,509.00	51,559,674
MINOR				
Five cent pieces .....	1,692,200.00	1,158,400.00	2,850,600.00	57,012,000
One cent pieces .....	947,000.00	1,755,250.00	2,702,250.00	270,225,000
Total Minor .....	2,639,200.00	2,913,650.00	5,552,850.00	327,237,000
Total Domestic Coinage	\$4,054,200.00	\$11,496,159.00	\$15,550,359.00	378,796,674

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS AT PHILADELPHIA

None

CUMULATIVE MINT REPORT THROUGH SEPTEMBER, 1963

Giving number of pieces struck

	Philadelphia	Denver
Half dollars .....	9,376,000	43,667,118
Quarter dollars .....	48,980,000	87,706,572
Dimes .....	81,020,000	273,167,370
Five cent pieces .....	82,724,000	197,315,860
One cent pieces .....	382,340,000	1,340,380,600
Proof sets struck in September, 1963 .....		256,896
Proof sets struck during 1963 through September .....		2,089,187

The Banco Central of Paraguay released new five thousand and ten thousand guaranty bank notes August 15.



## New Treasury Ruling on Altered Coins

Reversing its former position, the Treasury Department has taken the stand that altering dates or mint marks on United States coins constitutes a violation of the U. S. Code. A letter to *Coin World* from Hugo A. Ranta, Assistant General Counsel for the Treasury Department, states that the new interpretation of Section 331 of Title 18, U. S. Code, resulted from a study of recent court decisions concerning U. S. stamps and paper money. Prior to these court actions and the study of them, the Treasury Department had ruled less than a year ago that since altering dates or mint marks did not change a coin's denomination or intrinsic value, it was not within the meaning of the term "fraudulently" in the U. S. Code.

Ranta's letter of October 31, 1963, states, in part, "We now conclude that in regard to the type of fraud that Section 331 (Title 18, U. S. Code) should be construed to encompass, there is no tenable basis for distinguishing between altering an obligation of the United States with intent to defraud and fraudulently altering coins of the United States. Accordingly, it is our revised position that the alterations of dates or mint marks on genuine coins of the United States for the purpose of enhancing their value as collectors' items and thereby defrauding numismatists constitutes a violation of Section 331 of Title 18, U. S. Code."

Following further explanation and reasoning, the letter states that "pursuant to the provisions of Section 492 of Title 18, U. S. Code, all such altered coins found in the possession of any person without authority from the Secretary of the Treasury, or other proper officer, are subject to seizure and forfeiture to the United States."

The essence of Section 331, Title 18, U. S. Code, to which the Assistant General Counsel of the Treasury Department refers, is as follows:

"Section 331. Mutilation, diminution and falsification of coins. — Whoever fraudulently defaces, mutilates, impairs, diminishes, falsifies, scales or lightens, the gold or silver coins coined at the Mints of the United States, or any foreign gold or silver coins which are by law made current or are in actual use or circulating as money within the United States or

"Whoever fraudulently possesses, passes, utters, publishes, or sells, or attempts to pass, utter, publish, or sell, or brings into the United States, any such coin, knowing the same to be defaced, mutilated, impaired, diminished, falsified, scaled or lightened —

"Shall be fined not more than \$2,000 or imprisoned not more than five years or both."

Also cited by Ranta is Section 492, which reads in part:

"All counterfeits of any coins or obligations or other securities of the United States or of any foreign government, or any articles, devices and other things made, possessed or used in violation of this chapter or of Section 331, 333, 335, 336, 642 or 1720 of this title or any material or apparatus used or fitted or intended to be used in the making of such counterfeits, articles, devices or things, found in the possession of any person without authority from the Secretary of the Treasury or other proper officer, shall be forfeited to the United States . . . . ."



# Season's Greetings



## Truman Library Collection to Be Restored

Collectors and dealers are urged to join in a nationwide effort to replace the coin collection which was stolen from the Harry S. Truman Library in Independence, Mo., in November, 1962. The collection consisted of one coin, including commemoratives, of each denomination struck during the administration of each President from George Washington to John F. Kennedy, and was presented to the Library by John W. Snyder, Secretary of the Treasury during President Truman's administration.

Offers have been made by individuals to donate coins to restore the collection, but Messrs. Truman and Snyder feel that some form of organization will be necessary if the effort is to succeed. Stack's of New York has agreed to provide the necessary services and to underwrite the expense of a nationwide appeal, and to accept donations in the Library's name. Coins needed include one, and only one, of each denomination and type struck during the following Presidential terms:

George Washington, 1789-1797  
John Adams, 1797-1801  
Thomas Jefferson, 1801-1809  
James Madison, 1809-1817  
James Monroe, 1817-1825  
John Quincy Adams, 1825-1829  
Andrew Jackson, 1829-1837  
Martin Van Buren, 1837-1841  
William Henry Harrison, 1841  
John Tyler, 1841-1845  
James Polk, 1845-1849  
Zachary Taylor, 1849-1850  
Millard Fillmore, 1850-1853  
Franklin Pierce, 1853-1857  
James Buchanan, 1857-1861  
Abraham Lincoln, 1861-1865  
Andrew Johnson, 1865-1869

Ulysses S. Grant, 1869-1877  
Rutherford B. Hayes, 1877-1881  
James A. Garfield, 1881  
Chester A. Arthur, 1881-1885  
Grover Cleveland, 1885-1889  
Benjamin Harrison, 1889-1893  
Grover Cleveland, 1893-1897  
William McKinley, 1897-1901  
Theodore Roosevelt, 1901-1909  
William Howard Taft, 1909-1913  
Woodrow Wilson, 1913-1921  
Warren G. Harding, 1921-1923  
Calvin Coolidge, 1923-1929  
Herbert Hoover, 1929-1933  
Franklin D. Roosevelt, 1933-1945  
Harry S. Truman, 1945-1953  
Dwight D. Eisenhower, 1953-1961

John F. Kennedy, 1961-

The names of all donors will be inscribed on a plaque to be mounted in the Truman Library, and each donor will receive from John W. Snyder an autographed, crisp one dollar bill issued during his tenure as Secretary of the Treasury. Those who offer coins which are not accepted will receive a personally signed letter of appreciation from the former Secretary.

Donors should send coins to The Truman Library Coin Restoration Program, c/o Stack's, 123 West 57th St., New York, N. Y. 10019. Coins will be receipted, insured and classified by Stack's. The first suitable coin needed for each group will be accepted, and duplicates will be returned to the donors. Except in the case of great rarities, coins should be in very fine or better condition. No cash donations will be accepted, and collectors wishing to purchase coins for presentation to the Library are urged to patronize their local dealers. The value of gifts can be considered as a tax deductible donation.

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## NATIONAL COIN WEEK

It is not too early to start planning for National Coin Week, April 18 to 26, 1964. As soon as your new officers are elected, the President should appoint the NCW Chairman.

Club Chairmen are urged to write the General Chairman so that NCW mailings will go directly to them. The first mailing will go out in January, 1964, to get this event rolling early.

We are currently working on a NCW pamphlet to be sent to all Chairmen with suggestions for this event. If you have any ideas you think might be useful in this pamphlet, please write me.

— JACK R. KOCH  
NCW General Chairman  
Box 802  
Moses Lake, Wash.



# THE PRESENT STATUS OF THE DOLLAR

By

DR. CHARLES E. WEBER, LM 285

THE statement made before the United States Senate Banking and Currency Committee by Douglas Dillon, Secretary of the Treasury, (*Numismatist*, June, 1963, pp. 803-808) leaves one with the impression that some of the most important aspects of the proposed legislation are left obscure and that important probable results of the bill, which has been signed into law, are not mentioned or are hidden by misleading statistical formulations. Let us make some specific observations on Dillon's statement:

1. The withdrawal or demonetization of Silver Certificates would mean that a United States citizen no longer would have the legal right to demand the present standard silver coin for notes, despite the assurances that the striking of silver dollars will be resumed when the need arises. The right of the United States citizen to demand gold for notes was abrogated three decades



Saxony "flap hat" taler of about 1500, showing Dukes Johann and George facing and wearing the "flap hats." First taler-size coin struck in quantity.

- ago, and with it one of the most basic human rights. The abrogation of our right to demand standard silver coin would hardly be of much less magnitude.
2. Dillon states there are about 81 million silver dollars in reserve. What he does not state, however, is the rapidity with which this stock is dwindling. (Cf. *Numismatist*, 1963, p. 22) Under certain conditions this dwindling would accelerate to a dizzy pace.
  3. Dillon observes that in the 1930s and 1940s the value of the silver in a dollar was far below the silver purchasing power of the dollar note. This is quite true as a historical fact, but we rapidly are approaching a situation in which that long extant condition could be reversed almost overnight by a slight upsurge of international silver prices.
  4. The fact is cited that there are about 30 billion dollars in Federal Reserve notes to only about two billion in Silver Certificates. This comparison could be misleading. A fair analogy is an arch of many stones which collapses when its keystone crumbles or a dam which impounds thousands of times its weight in water in a valley. The mere availability of the relatively small sum of Silver Certificates helps support our whole monetary structure, especially domestically, by maintaining a psychological confidence in it. The least that can be said in this regard is that the silver coinage and silver backed notes now in circulation supplement the gold backing of our banknotes.
  5. Dillon envisages an idyllic situation for years to come as a result of the legislation proposed in which the user of silver would be assured of a supply at a stable price. Perhaps this will be possible temporarily by falling back



on previously acquired silver reserves, but in view of the fact that prices in nearly all fields have advanced strongly ever since the end of World War II, it would be illusory to assume that the advancing production costs of the precious metals could be brought to a sudden halt without inhibiting domestic production. Such an inhibiting of domestic silver production, in turn, would simply cause a later, far worse day of reckoning. Dillon glibly states that the bill under consideration "permits silver, from the point of view of the producers, to rise to the level of its monetary value of \$1.29 plus per ounce, if market forces carry it that high, without interference from government sales to the public at a lower price." It would hardly take much more than the cough of a flea to bring the price of silver to \$1.29 and not a tremendous force even to carry it up beyond the \$1.38 level at which even our three minor silver coins struck on the gram basis (12.5, 6.25 and 2.5) would begin to exceed the nominal value of our notes.

6. There is a glaring inconsistency in Dillon's remarks about the present ratio of Federal Reserve notes to Silver Certificates. On no less than two occasions he emphasizes what a trivial sum the two billion in Silver Certificates is,



German three mark piece of 1932, marking the centennial of Goethe's death, was the last taler struck, although no longer called that officially. Silver content only 500.



Mexican peso of 1957, Morelos type, 10% silver.

while at the same time he underlines the "urgent need for action by the Congress this year to assure an adequate source of supply of silver for coinage." This action is to permit withdrawal of "only 2 billion dollars in Silver Certificates," as Dillon puts it. In another place Dillon says of the Silver Certificates that "the amount of these in relation to total currency in circulation is small." We somehow suspect that Dillon realizes what an important function these Silver Certificates are performing, "small" though the relative amount may be. We also suspect that he knows they are involved in a question of far reaching monetary policy.

7. Dillon talks about the potential necessity of "going into the market in the very near future in competition with industrial users of silver to obtain the necessary supplies of silver for our coinage." When a monetary structure follows ideals of social justice, and currency is based on precious metals available on demand to the holders of notes, prices and wages are simply a matter of the relative economic energy needed for producing such metals

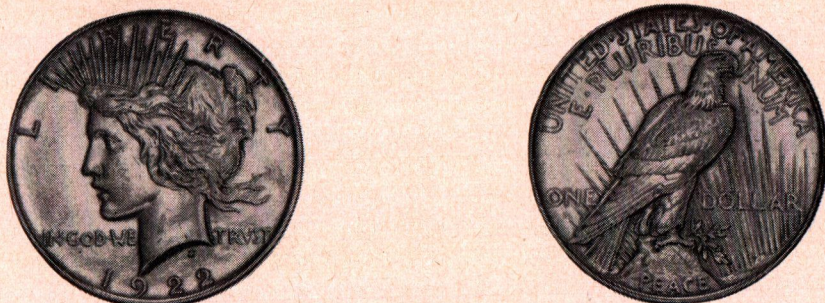


and the value of the coinage varies from that of the precious metals only by the small factors of seigniorage, convenience and the aesthetic value of the pieces struck. Under such conditions wages and prices also fluctuate, but usually slowly and very slightly. Dillon expressed fears of grave consequences if H.R. 5389 did not pass the Senate, but would the consequences be anything other than a new monetary stability, an ideal to which nearly everyone pays at least lip service? Is it monetary stability that really is feared most of all by Dillon and the administration whose monetary policies he presumably represents.

Now let us examine Dillon's statement on a broader historical background.

The weight of the silver dollar is a standard; our other three silver coins are below that standard. Ten dimes, four quarters, or two half-dollars weigh exactly 25 grams while the dollar was a weight of 26.72 grams. Thus a dollar contains 6.88% more silver than the corresponding minor coins. Bankers therefore often refer to them as "standards."

The silver dollar, struck during various years between 1794 and 1935, and still very much in circulation in parts of the country, was subject to only infinitesimal changes in its weight and fineness during that long period. It is a source of pride to Americans that few coins in modern history have exhibited such a great stability over such a long period. The ancestors of the dollar are



U. S. Peace dollar, 1921.

the German taler and the Mexican peso; the former last was struck in the form of a three mark piece of only 500 mills in 1932 and the latter now is only a plated, billon shadow of its former self.

Approximately 387 million Morgan dollars were struck from 1878 to 1921 (not including those melted down in 1918). In addition, about 191 million Peace dollars were struck from 1921 to 1935. From these totals, however, must be subtracted 60 million that were melted as uncurrent (*Numismatist*, 1963, p. 656). Thus the net extant total is just about one-half billion, about three for every man, woman and child in the country. There were approximately 1.4 million dollars struck from 1794 to 1804 and 6.6 million from 1840 to 1873. Morgan and Peace dollars thus comprise more than 98% of the total.

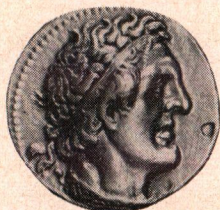
Our Peace dollars are one of our most successfully designed coins, excelled perhaps only by the Saint Gaudens double eagles. On the reverse of the Peace dollar a proud eagle on a rocky summit faces the rays of a sun about to rise over mountain peaks. Although this reverse has a rather striking similarity to some ancient types, notably the handsome Ptolemaic tetradrachms, it seems rather fitting for the spirit of the American nation with its traditions of optimism, liberty and individuality. The Peace dollars actually are commemorative coins, for the type was first struck in 1921 (in high relief for that year only) on the conclusion of hostilities after World War I. They were proposed by the A.N.A.

Only a few countries, notably Switzerland, the Scandinavian countries, the Netherlands, and members of the British Commonwealth, have enjoyed thus far a monetary stability even roughly comparable to ours in recent times. It is probable that monetary stability is more than just a concomitant



phenomenon of a high standard of living, social order and political stability; it perhaps is their very cause. Left wing economists have denounced our present monetary laws as archaic and have argued that an inflationary policy is necessary to "economic growth." It undoubtedly is true that monetary manipulations have produced, at times, temporary spurts in economic activity, but advocates of fiat currency, typically lacking in historical perspective, naively overlook some long range considerations, the most important of which seems to be the fact that fiat currencies, once introduced, have a history of more or less rapid decay, a decay which infests its users and can have very destructive social consequences, especially to the stable and productive elements of a population. A number of historians now believe, for example, that the hyperinflation in Germany of 1922-1923 thoroughly confused, weakened and demoralized the stable and productive elements of German society — those very elements which would have been willing and able to oppose National Socialism and its concomitant decay. Perhaps the collapse of China in the face of Communist pressure during the late 1940s was partially the result of the inflation raging there at the time.

Money without a metallic basis, like schemes for achieving perpetual motion, can be a tempting subject for speculation, but it simply wastes human energy in the final analysis. To outline the social injustices caused



Egypt, tetradrachm of Ptolemy I, 325-285. Eagle similar to that on Peace dollar.



Debased Syrian tetradrachm of Philippos Philadelphos, 92-83 B.C. Its decadence of style corresponds to decadence of monetary standard.

by fiat currency would require a number of pages. Fiat currencies bring on a number of economic problems, but the moral questions involved are just as important. A fiat currency is not in keeping with the American tradition and spirit, and it is ironic that the American nation, so well blessed with deposits of precious metals, should have such restrictive laws pertaining to their monetary use. The United States certainly would have advantages in an international monetary system characterized by a free flow of precious metals and perhaps no greater force could work toward peace international understanding and a more constructive flow of the world's goods.

While metallic coinage may represent only a fraction of our total currency (8% at the end of 1962), its importance is analogous to the bricks in a wall; knock out a few of the lower ones and the whole wall collapses.

Monetary history records many attempts to substitute fiat currencies for metallic currencies. These attempts have resulted not only in failures but seem to be a characteristic feature of national decay. An alert, vigorous





German two million mark note, series of July 23, 1923.

nation instinctively resents attempts to force a fiat currency on it, no matter what temporary advantages fiat currency would seem to offer.<sup>1</sup>

We numismatists not only are familiar with the numerous hyperinflations of the Twentieth Century, but also the debased tetradrachms of the moribund phases of the Syrian Empire, the silver plated antoniniani of the decadent Roman Empire, the bracteates of the Eleventh and Twelfth Centuries that so inhibited commerce that the whole system of periodic demonetizations (*Münzverrufungen*) had to be abandoned in favor of the "eternal pennies," the Kipper period of the Seventeenth Century, the Swedish copper fiat money of 1715 to 1719 (Baron de Goertz dalers), the French assignats of the late Eighteenth Century, our own Continental notes, the Austrian copper tokens of the early Nineteenth Century, and the inflated paper currencies of the Texan Republic (Cf. *Numismatist*, November, 1960) and of the Confederate States. All of these fiat currencies had at least one thing in common in addition to the confusion, the injustice and the poverty they caused; namely, a curtailment of human freedom.

<sup>1</sup>Pressures for fiat money have existed at various stages of United States monetary history and reactions against them have been loud and distinct. For a reproduction of a humorous but interesting pseudo-banknote of 1880 satirizing such "absolute money," as fiat money popularly was called, cf. *Numismatist*, Dec. 1960, p. 1783.



The German poet Goethe not only was an outstanding man of letters, but a wise and experienced man with an awareness of the lessons of history. He was, incidentally, an enthusiastic numismatist.<sup>2</sup> In the first act of the second part of his greatest drama, "Faust," Mephistopheles, the ever-negating devil figure, glibly recites the advantages of paper currency to an astonished emperor who is naive in monetary matters and in whose realm the recent introduction of paper currency has caused a sudden increase in economic activity especially favorable to the debtors, the rabble and the barkeepers. This passage in Goethe's "Faust" (lines 5987-6172) is full of sophisticated economic insights and doubtless represents one of the most astute comments in poetic form on economic phenomena in literary history.

It is with a sense of embittered shame that we Americans must recognize that our traditional rights to money with a metallic basis and freedom in monetary matters have been considerably eroded in the past several decades, gradual though this erosion may have been. It has advanced to such an extent that we no longer are the most privileged people in this regard. There are a number of countries that have resumed the striking of gold in quantity since World War II (e.g., Switzerland, England, Mexico, the Republic of South Africa and some of the Islamic nations).<sup>3</sup> It also is extremely galling that we Ameri-



French assignat of fifteen sols issued on the basis of a law of January 4, 1792.

cans have been prohibited from importing privately struck gold pieces from abroad. (For details, see *Numismatist*, 1961, pp. 303-304; 1962, pp. 1182-3, 1326-7, 1485; 1963, pp. 454-5.)

Perhaps the most decisive indictment against fiat currency lies in the fact that as a general rule the farther a nation sinks under a tyrannical, autocratic government, the more likely its money is to be a managed, fiat currency, often accompanied by confusing controlled prices and wages which cannot find an

<sup>2</sup>On 30 May, 1814, Goethe is supposed to have said, "A person should form the habit of reading the Bible and Homer every day or looking at medallions or beautiful pictures or listening to good music." The great poet could hardly have paid a greater tribute to numismatics. For further details on Goethe's numismatic activities, see the *Jahrbuch der Goethe-Gesellschaft*, 1920, pp. 195-227.

<sup>3</sup>The following twelve states, at least, have issued gold coins in greater or lesser quantities since 1952: Egypt (*Numismatist*, 1959, p. 293; 1960, p. 414), England (*Numismatist*, 1958, pp. 543, 680), Iceland (*Numismatist*, 1961, p. 1325), Israel (*Numismatist*, 1960, p. 468), Liechtenstein, Muscat and Oman (*Numismatist*, 1963 p. 171), Saudi Arabia (*Numismatist*, 1958, p. 792), South African Republic (*Numismatist*, 1961, pp. 435, 909), Switzerland (*Numismatist*, 1956, p. 27), Vatican City (*Numismatist*, 1957, p. 38; 1959, p. 529), Yemen (*Numismatist*, 1960, p. 717). Mexico has struck gold in quantity with dates at least as late as 1959, and Austria has struck trade coins on the ducat basis (1 and 4) with the date 1915 since World War II.



equitable, natural level. Under such circumstances the only forces that can prop up the flimsy monetary structure are the machine guns poised over the workers, peasants and other productive members of society for the purpose of forcing them to deliver goods and services for worthless paper and aluminum tokens.

A fiat currency is characteristic of a government that has become indifferent to the rights of the nation's individual citizens. A few examples can well illustrate this point: The U.S.S.R. has not struck any gold or silver since 1930 and neither the Franco regime in Spain nor the soviet zone of Germany, the so-called German Democratic Republic, ever struck any. Cuba has recently substituted cupro-nickel for silver. On the other hand, a large number of



Soviet one ruble note, series of 1961. Notes of the prior series were exchanged for only 10% of their face value in terms of the new notes.

countries in which some measure of monetary liberty exists have resumed the striking of at least silver where the striking of silver and gold had been suspended for some time.

Gold trade coins on the ducat basis have been struck in large quantities in Austria since World War II and private strikings on this basis have been executed in Germany in recent years. (Cf. *Numismatist*, 1959, pp. 98-99, 358-359). If the trend toward hard currencies continues, we may see considerable amounts of gold in circulation again before another decade passes. Perhaps numismatists and economic historians of the future will view the era of fiat money through which we have been passing as a sort of monetary dark age dominated by charlatans claiming an ability to make paper perform all the duties of the precious metals. If all of the people of the world de-



**Changes in Rhodesian Currency**—Each of the three territories of the Rhodesian Federation will have its own currency. The change will be made in an orderly manner and with minimum disruption to the economy of the territories.

**Coins issued two thousand years ago** by the Bactrian peoples of ancient Asia are not unlike the present U. S. 5¢ piece in composition. Both contain 75% copper and 25% nickel.

**Par Value of Thai Baht.** An initial par value for the Thai baht, at B 20.80=US\$1.00, has been established by agreement between the Government of Thailand and the International Monetary Fund, with effect from October 20, 1963. The parties for the Thai baht in terms of gold and in terms of the U. S. dollar of the weight and fineness in effect on July 1, 1944, are as follows: 0.0427245 gram of fine gold per Thai baht; 728.000 Thai baht per troy ounce of fine gold; 20.800 Thai baht per U. S. dollar; and 4.80769 U. S. cents per Thai baht.

of a statesman naive in monetary affairs. to expropriation by the whim of a demagog or by the benevolent intentions possess the fruits of one's labor in indestructible metallic form not subject than freedom of speech and freedom of religious expression; the right to indicate an indifference to the loss of a human right perhaps no less basic perspective in monetary affairs, the numismatists. Silence on our part would American people, and especially from that segment with the best historical 170 years, must be met with a volley of lament and protests from the which has survived so many wars and economic crises over a period of nearly Any threat to the free circulation of our venerable standard silver coin, notes of higher denominations, especially in the case of blind persons. loss by fire, deterioration during burial, accidental loss and confusion with that could be mentioned are the fact that a silver dollar is less subject to tion of disease causing bacteria than porous paper notes. Further advantages the traces of silver compounds on it are far less receptive to an accumulation of silver coin and and contagious diseases can be attributed to paper money in the last several than paper. It would be difficult to determine just how many epidemics of Another advantage of silver coin lies in the fact that it is more sanitary times the cost of the silver lost through the wear of the coin. replacement necessary in the case of paper notes doubtless represents many twelve or fifteen times on average during the same period. This frequent a decade of circulation, the government must replace a dollar note about long. While a silver coin typically loses perhaps 1/2 to 1% of its weight during One of these advantages lies in the fact that metallic currency lasts so dollars have a number of advantages over paper which often are overlooked. Besides their function of maintaining the value of our currency, silver that of our gold coins.

simply and suddenly would be called in and demonetized, a fate similar to or base coins. Still another, even worse fate would be that our standard coin would be melted down in order to restrike them in the form of lighter and/ way into banks and those already held in reserve (about 81 million at present) that suggested above. Another possibility is that all dollars which and their standard silver coin of the United States could meet a far worse fate than status of the vast quantity of cents struck between 1859 and 1909 attests to the magnitude of numismatic activities in this country.) However, the just as millions and millions of Indian head cents are being hoarded. (The Gresham's law. Under such circumstances they probably would be hoarded pass out of government stocks and in turn out of circulation because of and make no effort to withdraw them? In such an event they probably would standard coin? Will the treasury department simply ignore silver dollars Returning to our immediate problem, what is to be the fate of our

fought for more than a short time without fiat currency. instrument for preserving peace, since modern total wars are almost unthinkable without fiat currencies. Even our Civil War could not have been mandated currencies based on precious metals, they would have a powerful



## NOTES & QUERIES

### Cleveland Plans More for Sixty-Four

General Chairman Robert McNamara reports that plans are progressing in an orderly manner for the seventy-third A.N.A. convention in Cleveland next August 19-22. The convention hotel was chosen long ago — before it was even built, in fact. Now that it has progressed from blue prints to a real hotel, there can be no doubt that the Sheraton-Cleveland was the right choice. The bourse area is more than adequate for the number of tables planned, with modern lighting which simulates daylight. Bourse Chairman Richard Klotz is accepting requests for tables but will not be able to confirm them until after the holidays. The bourse fee of \$150 per table was set by the A.N.A. board at the Denver convention.

Final arrangements have been made for the auction to be held by Federal Brand Enterprises, Inc., which is headed by the well known Cleveland dealer, Michael Kolman, Jr., LM 79. Those who know him and his record of auctions will have no doubt that this feature of the convention is in capable hands.

Nor have the educational features been left to chance. Donald Decker and James Kirkwood have been named exhibit chairmen, and report that early reservations forecast an international air will prevail in the exhibit hall adjoining the bourse. While the space allotted to exhibits is the largest ever used at an A.N.A. convention, the chairmen recommend that early reservations be made. The bourse and exhibit chairmen may be contacted at P. O. Box 735, Cleveland, Ohio 44122. And the educational program, which has been one of the most popular features of recent conventions, has been placed in the hands of Charles Hoskins, Assistant to the Director of the Money Museum of the National Bank of Detroit.

### Whitman to Publish Monthly Magazine

A new numismatic publication, designed especially for the many collectors who use Whitman coin reference books, will make its debut De-

cember 15, according to word from Racine, Wis.

The new monthly magazine is to be Whitman's answer to the problem of keeping prices up to date in its reference books between editions. Contents will include principally supplementary valuations and new data on coins listed in Whitman's catalogs of United States, Canadian, Mexican, English and world coins. Augmenting this will be timely articles on all numismatic subjects, and full length book manuscripts run in serial form. A modest part of the magazine will be set aside for advertising.

The new monthly will have sixty-four or more pages per issue, with page size exactly that of the "Red Book." This will permit the removal of pages of supplementary material for inconspicuous insertion in any standard Whitman coin reference book. Distribution will be by subscription only at \$3.50 per year of twelve issues. Write *Whitman Numismatic Journal*, 1220 Mound Ave., Racine, Wis., 53404.

### Canadian Numismatic Research Society

After a year's study by a group of Canadian numismatists, it has been decided that they should band themselves together to form a limited research group. The first meeting of the group was held in Vancouver, B.C., on August 17, 1963. The new organization will be known as the Canadian Numismatic Research Society. Membership will be by invitation only and will be limited to those who have made a worthwhile contribution to Canadian numismatics through research and publication in a recognized numismatic journal of the results of such research and who are now actively engaged in Canadian numismatic research. Larry Gingras, Vancouver, B. C., was elected as the first President and Major Sheldon S. Carroll, Ottawa, Ont., as Secretary of the new society.

### Dealer Magazine

*The Coin Dealer*, a periodical for the trade published by Chester Krause, Iola, Wis., now claims a circulation of 11,000. The October number contains short articles, such as "Base



Metal Coinage in the News," "Village Mart Goes Modern," "Mail Fraud, The Coin Dealer and the Law," along with brief news items.

### **Ninth Annual NASC Convention**

The Statler-Hilton Hotel in Los Angeles will be the scene of the four-day ninth annual convention of the Numismatic Association of Southern California, which opens on February 27. President Thomas H. Wood reports that committees have been working ever since the 1963 convention to make this one even better, and many new features are planned for it. The bourse of about eighty dealers will be housed in the Wilshire Room, with Richard P. Goodson, 9400 National Blvd., Los Angeles 34, in charge. Auction Chairman C. A. Dunbar is pleased to announce that James F. Kelly of Englewood, Ohio, will conduct the two-session auction on Friday and Saturday in the Sierra Room.

The increase in exhibits each year prompted Chairman Edwin C. Borgolte to arrange for the use of both the East and West Garden Rooms, adjacent to the Wilshire Room, to ensure adequate space. A trophy will be awarded to the first, second and third place winners in each of twelve categories, with a fabulous one for the best-of-show. Exhibit Chairman Borgolte may be contacted at 10001 Hayvenhurst Ave., Granada Hills, Calif.



**NASC board meeting**

The club officers and representatives breakfast will be held Saturday morning. There will be a hospitality room, armed guard protection around the clock, and other regular features. The N.A.S.C. extends a cordial invitation to all collectors, old and new, to attend and take part in this event.

### **North Carolina Association's Fifth Convention**

Some thousand persons attended the three-day convention of the North Carolina Coin Clubs Association at the O. Henry Hotel in Greensboro, October 11-13. The host club, Greensboro Coin Club, sponsored an educational program the evening prior to the convention. Speakers and their subjects were: Dr. C. A. Bolt, "Problems Confronting the New Collector"; J. T. Pheagin, "Biblical Coins"; and Edward Plonski, "Trade Dollars." The success of this program suggests that it will be made a feature of future conventions.

Exhibit winners were as follows: Best-in-show and first in gold coins — Bill Floyd; silver coins — Ed Plonski



**Past President and Mrs. E. J. Stoker view the exhibits at the fifth annual convention of the North Carolina Coin Clubs Association.**

and Carroll Graham; paper money — Earl Myers, Ed Plonski and Robert Payne; miscellaneous — Mrs. J. W. B. Bason, J. W. Jackson, Jr., and J. W. B. Bason. Jimmie Jackson and Nap Monroe tied in the junior division and a plaque was awarded to each. At the Saturday business meeting, T. C. Lohr of High Point was elected President, Ted Hendrick became First Vice President, C. W. Rankin, Second Vice President, and Mrs. Ted Hendrick was named Secretary-Treasurer. It was decided to hold the sixth annual convention during October 1964 at the Sir Walter Hotel in Raleigh, with the Raleigh Coin Club as host.



### Mint Sets

Mint sets may be ordered from the U. S. Mint, Sixteenth and Spring Garden Sts., Philadelphia, Pa., at \$2.40 each. Up to eighty sets may be requested by each individual, although the Mint reserves the right to cut this figure if circumstances warrant. Preceding year sets may be obtained up to May 1, current year sets thereafter. Over the counter purchases may be made at the Denver Mint, San Francisco Assay Office and the Cash Division of the U. S. Treasury in Washington, D. C.

### Shop Talk

A. J. Mitula (A.N.A. No. 10221) of Houston, Texas, celebrated his 30th anniversary in the coin and stamp business in October by opening a new shop. Having operated for some years in the Continental Bldg., his second store is in the Mall at 161 Esperson Bldg., also in Houston. His son-in-law, W. J. Bingham, who has been a collector since 1935, is managing the new shop.

### Three-Day December Convention

The Great Eastern Numismatic Association was born in Atlantic City last March, and will hold its first convention in the Sheraton Hotel in Philadelphia December 13-15. Several innovations will be featured, such as free registration to everyone who can show a paid-up membership card in a coin club, payment of shipping charges and insurance on exhibits, a "Man of the Year" award to a prominent numismatist, etc. A Saturday evening hospitality hour will feature a name dance band and prominent entertainers. The fifty-four charter members will hold a business meeting Sunday morning.

The bourse of eighty tables has been sold out to leading dealers since last May, and the well-known Jim Kelly of Englewood, Ohio, will hold the auction. Unusual awards will be made to the winners in several divisions of the exhibit. Activities for the ladies will include a Max Factor cosmetic show, and trips to the Mint, Independence Hall and the Wax Museum. Badges will be issued at the registration desk and a surprise medal will be available on a minimum cost basis.

This convention has been planned by experienced men; many prominent numismatists will attend and a num-

ber of important guests are expected. We invite all collectors to attend this first convention of a new organization that expects to make a name for itself in the numismatic fraternity.

### New Coin Find

The following account of the discovery of a quarter shekel from the first year of the Jewish-Roman War is taken from the *Israel Numismatic Journal*, No. 2, 1963:

"During his lecture to the Numismatic Society at Tel-Aviv, Dr. W. Clain-Stefanelli showed slides of a silver quarter-shekel minted during the first year of the Jewish-Roman War (66/67 C.E.), which has recently been acquired by a New York collector. The coin, which has a weight of about 3.4 gms., shows on the obverse a chalice with a smooth rim protruding on both sides and ending in a pellet on each side with a pellet under each projection; the inscription reads: 'Reva' Hashekel' (quarter of the shekel); above the chalice the letter 'Alef' indicates 'Year One.' The reverse shows a stem with three pomegranates in transition from flower to fruit and the inscription 'Yerushalem K'dosha' (Jerusalem is Holy). The genuineness of the coin is beyond any doubt. So far only the silver quarter shekel of year four had been known. This unicate coin in the British Museum, London, is in design and inscription, entirely different from the newly discovered quarter shekel of the first year."

### Tom Wass Heads New Firm

A new company in the field of numismatics was formed recently with one of the well known names in the field at the helm. Tom Wass, it was announced, will function as President of International Numismatics Corp., with offices at 270 Park Avenue in New York City. International Numismatics Corp. is one more indication of the growing importance of the industry. As Wass said: "We intend to do all in our power to make a meaningful contribution to the growth of numismatics."

### To Compile Listing of Communication Tokens

At the suggestion of Max M. Schwartz, an ardent token collector, the writer is about to tackle the task of making a list of all known telephone tokens. Having only a faint



idea of the scope of the undertaking, I am willing to undertake it if fellow collectors will help by sending rubbings or the actual tokens in their collections to me. I will take good care of tokens loaned for description and listing, and will return them by insured mail.

A number will be assigned to each different telephone token and they will be separated by country and, in the case of U. S. tokens, by state. When a fairly complete list has been compiled, I hope to publish it with the thought that this will attract corrections and additions. When it seems to be as complete as possible, we look forward to publishing the work in a popular dollar size booklet.

Possibly such a list will lead to the organization of a special group of communication token collectors, to further this field of numismatics. But the outcome of the venture will depend largely on the cooperation received from collectors in gathering the basic information needed. — PAUL TARGONSKY, A.N.A. No. 15193, 46 Norwood St., Meriden, Conn., 06451.

#### Memorable OKNA Convention

The 260 registered members of Oklahoma-Kansas Numismatic Association and 2,500 guests who attended the October 11-13 convention in the Sheraton-Oklahoma Hotel, Oklahoma City, can attest to the success of this sixteenth annual gathering. Fourteen states were represented by the thirty-eight bourse dealers who took good care of the commercial aspects. The type and class of exhibits made for one of the most outstanding shows ever held in the city, and covered U. S. and foreign coins, paper money, ancient coins, trade tokens and citations, medals and awards. Noncompetitive exhibits by the Boeing Coin Club of Wichita and the Oklahoma City Coin Club drew a lot of attention. For those who needed proof, these displays demonstrated what cooperative efforts of a club's members can do to enhance a show.

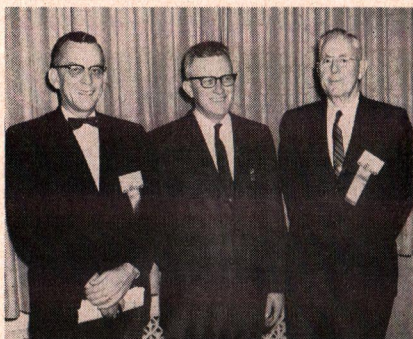
Exhibit award winners were as follows: Best-of-show — William H. Lee; U. S. coins — M. C. Sauer and Frank Campbell; paper money — Lerrill Younklin and Ranal Ross; foreign coins — John P. Godwin, John W. Dunn and F. E. Covill; ancient coins — Lamar Davis and Dr. John F. Lhotka; miscellaneous — William H. Lee and Doris Martin; medals, tokens and citations — Dr. John F. Lhotka

and Donald H. Mead. Larry Davis won the junior award, and Al C. Overton won in the dealer class. About seventy-five members attended the educational forum, at which John W. Dunn and Richard S. Yeoman cleared up many of the problems of grading and evaluating coins.



Exhibit which won best-of-show for William H. Lee of Derby, Kans., at the OKNA Convention in the Sheraton-Oklahoma Hotel. (Bob Snodgrass photo)

At the Sunday morning business meeting, the following were elected to office for the coming year: President R. D. Osborn; Vice President S. M. Durrett; and Directors William S. Bailey (2 years), Carl Coffman and Judge John Fontron, Jr. (1 year). The 1964 convention was scheduled in Hutchinson, Kans., on October 16-18, and the 1965 is set for Tulsa, Okla., with definite dates to be decided upon later.



Newly elected officers of OKNA are, l. to r., President R. D. Osborn, Vice President S. M. Durrett, and Director William S. Bailey. Other new directors are Carl Coffman and Judge John Fontron, Jr. (Bob Snodgrass photo)



### Proof Sets

The U. S. Mint, Sixteenth and Spring Garden, Philadelphia, Pa., is accepting orders for 1964 proof sets with delivery after January 1. Sale of 1963 sets was discontinued as of September 30. Sets can be ordered in quantities of one, two, five, ten, twenty-five, fifty or a hundred at \$2.10 each.

### So-Called 1826/1825 Large Cent Overdate

Joseph C. Fleming raises an interesting point in his query "Is there an 1826 over 1825 Large Cent?" (*Numismatist*, October 1963, page 1381). There is one paragraph in his statement which I would like to clarify. I quote: "Newcomb did not list an 1826/25 in his book and he was one of the experts of the large cent series, his collection being one of the best. A most recent example of doubt on this overdate was in A. Kosoff's Lee G. Lahrman sale which listed the 1826/25 in one lot as Newcomb One and in another lot as Newcomb Eight. And I might add that A. Kosoff is one of the country's better qualified numismatists."

Fleming's assertion that I doubt the existence of an 1826 over 1825 large cent is quite correct. My usual cataloging terminology applied to these die varieties is "the so-called overdate." I regret that my inadvertent departure from the usual gave an impression that I consider these varieties to be overdates.

The consideration of both the Newcomb 1 and the Newcomb 8 varieties as "overdates," however, is not material. It is not a question of which one is the overdate (if interpretation of my listing of both varieties is being considered) — for I consider neither as such. The Anderson Dupont catalog, too, listed both varieties, also casting doubt on both.

I think Mr. Fleming is quite right in his opinion that there is no 1826 overdate.

— A. KOSOFF, L.M.81  
Encino, Calif.

### Token List Available

At the beginning of the year, the North Eastern Vecturist Association undertook the task of bringing up to date the check list of Atwood's *Catalog of U.S. Transportation Tokens* which was edited in 1958. This supplement is finished and distributed to

members, with a few copies available to collectors at \$1 each. Done on 6 by 9 inch yellow paper, fourteen pages, it is complete through January of 1963. It was prepared by Max M. Schwartz and edited by James Walser, who donated the offset printing. Only one hundred copies were printed and may be obtained as long as they last for \$1 sent to N.E.V.A., 46 Norwood St., Meriden, Conn. 06451.

### New Albany "Nickel"

The City of New Albany, Ind., celebrated its 150th anniversary on October 11-13. An aluminum "coin" had been issued as part of the celebration and a few are still available to collectors at 5¢ each. About the size of a quarter, the sesquicentennial emblem and date is on one side, with the inscription "In New Albany We Trust, Good for 5¢ in Trade Until October 14, 1963" on the other. Send 5¢ for each piece wanted to New Albany Chamber of Commerce, P. O. Box 427, New Albany, Ind.

### Convention of International Numismatics Planned

The steering committee for the first Convention of International Numismatics held a meeting on October 6 in Santa Monica and elected Bob Berman as General Chairman, and Fred Hall as assistant General Chairman. Harvey Rose will have charge of the bourse, with Alva Christenson handling the exhibits. The convention will be held in a Los Angeles hotel June 12-14 and will feature bourse dealers from around the world, elaborate exhibits and lectures. The officers promise a convention without "rolls, teletypes and speculating." Featured will be coins and currency from every corner of the world. Ancient coins will be offered by experts in this classical field, as will be medals and tokens of all kinds.

Clubs sponsoring the event are: Azteca Society of Los Angeles, California Exonumist Society, California Foreign Coin Club, International Numismatic Society of San Diego, Society for International Numismatics of Santa Monica, and the Southern California Ancient Numismatic Society. Collectors and dealers are invited to attend amid the vacation splendor of Southern California. For further information write to Accommodations Chairman Irv Brotman, 11860 Beatrice St., Culver City, Calif.



# THE EVOLUTION OF NUMISMATICS

By

D. KENDALL ALBERT, A.N.A. No. 27764

COIN collecting is one of the world's oldest hobbies, but only in recent years has it grown to the large and prosperous activity that it is today. It is popular with people of all ages and from all walks of life — popular both as a hobby and as an investment. Also, it is recognized as an important educational medium, not only by collectors, but by universities and other institutions of learning. This serious study of coinage is recognized as a science, called numismatics.

How many collectors ever stop to think of how coin collecting has developed to this advanced, mature state. When did coin collecting and the scientific study of coinage start? Who were some of the pioneers in numismatics, and what were their accomplishments? The purpose of this paper is to review briefly the history of numismatics and to show how the science has developed through the efforts of many outstanding, dedicated collectors. Such information gives us a better perspective and a better appreciation of the hobby of coin collecting.

Basically, numismatics is the science of coins (from the Latin, *numisma*, meaning coin). In practice, however, it has been extended to include medals, tokens, decorations, paper money, and related items as well. Numismatics concerns not only technical aspects and history of coins, but their relationship to other subjects, e.g., history, archaeology, art, religion, mythology, and economics. The use of numismatic evidence to support or to disprove various concepts, or for that matter, to develop new concepts in any one of these fields is common practice nowadays. One only has to scan through issues of *Numismatic Literature* (see bibliography) to witness this common occurrence in countries throughout the world.

In reviewing the history of numismatics we find that it has not had this respected, scholarly status very long, in fact, only from about the last half of the Nineteenth Century. This relatively late arrival of numismatics perhaps will be found surprising<sup>1</sup>, especially when it is realized that coins have been in existence since at least the Seventh Century B. C. To under-

stand this paradoxical situation, let us look briefly at some of the background of early coin collecting and see how numismatics has been influenced by the changing interests and cultural developments of ancient, medieval, and modern peoples.

## Background

There is little written evidence of coin collecting in the days of antiquity. However, it is generally known that the ancient Greeks and Romans collected objects of art widely, so it is conceivable that they might have included in their collections their own highly artistic coins. That this is likely is demonstrated by the nature of some of the hoards of ancient coins that have been found. Many of these hoards have contained coins of different types and different varieties spanning a period of perhaps three or four centuries. Forrer<sup>2</sup>, for example, mentions a hoard of ancient Roman gold coins found in Switzerland in which each piece was different and all except one was in perfect condition. He concludes that such a collection must have belonged to a coin collector.

There are indications that coin collecting existed at the time of the great Roman Empire. Scattered references in various historical works indicate some of the ancient Romans collected Greek and other coins as well as those of their own. For example, Suetonius, the famous Roman historian, mentions that the ancient Romans were interested in obtaining not only their own highly prized coins, but also those of foreign nations<sup>3</sup>. Augustus, the first Roman Emperor, was known to be interested in the coins of his time and to possess a fine collection of classical coins. Interestingly, many of the collectible coins in those days were forgeries — and official "forgeries" at that<sup>4</sup>. However, the art of plating a base metal with gold or silver was well known to the ancient Romans and they practiced it extensively. The existence of large quantities of plated coins of the Emperors, from Augustus to Nero, has led to the general belief that these pieces formed part of the regular coinage<sup>5</sup>.

The status of coin collecting did not change much during the Middle Ages.



Charlemagne had a collection, and some of the popes of this period formed collections, but, in general, there was relatively little interest in the collecting and studying of coins. In fact, as Sutherland<sup>6</sup> discusses, what little formal knowledge of coinage that might have existed was forgotten with the coming of that chaotic period known as the Dark Ages. Ancient manuscripts were considered the primary evidence of antiquity and were collected and studied thoroughly, but other evidences of antiquity, including those of archaeology, were ignored. The study of coins was neglected; even the arts of coin design and die engraving declined and eventually died<sup>7</sup>.

It was not until the Italian Renaissance that interest in the collecting and studying of coins really began. This was the period of the great revival in classical learning. Educated people overcame the limitations of medieval culture and became aware of the many different ideas and opinions that had been held by various authorities on many subjects; individual thought and intellectual freedom flourished. Scholars turned to many different sources to gather information about antiquity. Their interests no longer were confined to ancient manuscripts; objects of art and physical ruins were studied. The arts and sciences were revived; archaeology sprang forth. With this environment, it was only natural that the recognition of ancient coins as valuable historical documents would follow.

### The Pioneer Age

As Renaissance influences spread throughout Europe in the Fifteenth and Sixteenth Centuries so did interest in coins. Many great collections were formed, scholarly works appeared, and societies were founded. This was truly the age of the great pioneers in numismatics. Let us mention some of these early collectors and point out a few of their accomplishments.

One of the first to recognize the historical value of ancient coins was the famous Italian poet, Petrarch (Francesco Petrarca), who often has been called the father of the Renaissance. He collected classical coins and inspired his friends to collect coins as valuable documents of history. There were other collectors before Petrarch's time (1304-1374) — for example, Pope Boniface VIII, at the beginning of the

Fourteenth Century, collected ancient coins and other antiques. However, Petrarch and his friends were the first serious coin collectors and were among the earliest pioneers of numismatics.

There were other prominent collectors in this general period, such as Leonello D'Este, Cosimo di Medici, King Alphonso of Naples, Jean, duc de Berry, of France, Emperor Maximilian I, whose cabinet formed the nucleus of the present collection at Vienna, and artists such as Giulio Romano and Michelangelo. Alfonso of Aragon, who specialized in the coins of Julius Caesar and the Julian family, was probably the biggest collector of this period.

By the middle of the Sixteenth Century coin collecting had become quite fashionable and was very popular among noblemen and educated people. The extent in this period is indicated by an account left by Hubert Goltzius who made an extensive tour of the Low Countries, Germany, Italy, and France to gather material for a great work which he had planned to write. During this trip he saw 955 coin collections with many of them belonging to members of royalty and to various church officials. His trip lasted two years during which he saw 200 collections in the Low Countries, 175 in Germany, 380 in Italy, and 200 in France<sup>8</sup>. Coin collecting, indeed, had become a "... normal mark of education and polished taste"<sup>9</sup>.

The Seventeenth Century saw the development of many famous collections throughout Europe. Notable were the royal collections of France and England. Louis XIV (1643-1715), King of France, was an enthusiast and formed a splendid royal collection, some of which may still be seen at Versailles. In England, Stuart Prince Henry completed a collection which was started for him by his father, James I, who bought the collection from the famous collector of the Low Countries, Abraham van Goorle<sup>10</sup>. Upon Prince Henry's death, the collection was passed on to his brother Charles, later Charles I, who was very fond of coins and medals and improved the collection greatly. However, this excellent collection had a sad ending under Cromwell when it was sold by fanatic revolutionists to help finance a Puritan revolution. Similar stories probably could be told for many fine collections throughout Europe in this period. Many of the coins of King Charles are believed to have been



bought by Queen Christina of Sweden<sup>11</sup>.

With the growth of coin collecting, a fairly large amount of numismatic literature developed. At first, earlier works concerned Roman and Greek coins. Later, medieval and modern coins became of interest. Probably the oldest printed work pertaining to ancient coins is the *Miscellanea* of Angelo Poliziano which appeared in Florence in 1489<sup>12</sup>. The first treatise on medieval coins appears to have been Anthony Fountaine's *Anglo-Saxon and Danish Coins*<sup>13</sup>. Significant contributions were made to numismatic literature in the Sixteenth Century by Jaques Strada and his son, Octavius<sup>14</sup>. They assembled and described a collection of ancient coins in a new manner with their most important contribution being accurate descriptions with reproductions of coins. Two important works of the Seventeenth Century were the "introduction" to the "science" of coins by Charles Patin, published in 1665, and *La Science des Médailles* which was published by Louis Jobert in 1692<sup>15</sup>. By the end of the Seventeenth Century many fine, comprehensive catalogs were being published. Numerous catalogs appeared in countries such as Italy, France, and Germany; however, very few appeared in England. So few, in fact, that John Evelyn wrote in 1697 a plea for more and better catalogs in English<sup>16</sup>.

Antiquarian and numismatic societies began in this period. One of the earliest of these was the Antiquarian Society founded in London in 1572. It was short lived, about forty years, but during its existence many scholarly papers on coins were presented before it.

Two other societies of note were formed in Paris in the Seventeenth Century. One, which was called the Academie des Medaillistes, was headed by Abbé Sequin, and the other, more of a social club, was headed by Duc d' Aumont<sup>17</sup>.

By the beginning of the Eighteenth Century, the study of coins was gaining recognition as an important research tool, and the coin collection definitely had earned itself a little niche in the libraries of the day. As John Evelyn wrote, the coin collection was "not only an Ornament, but an useful and necessary Appendage to a Library"<sup>18</sup>. Indeed, the early pioneers had done an excellent job of "trail blazing" and had laid out the basic paths very well for future numismatists to follow.

## Modern Numismatics

The Eighteenth Century brought forth even greater progress in the scientific study of coinage—now called numismatics<sup>19</sup>. Collectors became more aware of the significance of coinage and collected more widely and more distinctively. Many great public cabinets were formed, particularly noteworthy being the vast collections of the British Museum which were started by various bequests in the Eighteenth Century. Cataloging techniques were improved and new ones developed; major works appeared upon which the foundations of modern numismatics are based. Two key numismatists of this period were Dr. William Hunter (1718-1783), the famous London surgeon, and Joseph H. Eckhel (1737-1798), an Austrian Jesuit priest who spent most of his life as Keeper of the Imperial Austrian Collection in Vienna. Let us look briefly at the work of these two great collectors.

Dr. Hunter collected in a grand way and in a period of thirteen years (1770-1783) he formed a collection of some thirty thousand coins, which, upon his death, went to the University of Glasgow. He early recognized the historical value of coins and had planned a catalog of his collection so that its contents could be studied by students everywhere. In 1782, shortly before his death, the first volume appeared. It was superior to other catalogs and for the first time included with each coin the weight, metal, and size<sup>20</sup>. Continuation of this great work was dropped after Hunter's death, but, in subsequent years, catalogs on various portions of the collection have appeared. Recently, a new catalog was undertaken on the Roman coins in this collection<sup>21</sup>.

Shortly after the work of Hunter there appeared in 1792-1798 a noble catalog by Joseph Eckhel. The catalog, *Doctrina Numorum Veterum*, was published in eight volumes and is still a standard reference work on ancient coins. This work "... revolutionized the study of coinage... by its principles of arrangement, its critical skill and its width of comparative learning."<sup>22</sup> It laid the foundation of all our modern approach to numismatics, and for that reason Eckhel often has been called the "Father of Modern Numismatics." He also taught his methods to other numismatists. For example, the Danish Bishop, Frederik Münter,



visited Vienna in 1784-1787 and spent much time with Eckhel and used his techniques in creating interest in numismatics in Denmark<sup>23</sup>. The Vienna coin cabinet today is especially strong in classical fields and contains the methods used by Eckhel<sup>24</sup>.

### The Mature Science

Better cataloging and increased learning continued on into the Nineteenth Century until late in the century it became evident to collectors, scholars, and others that numismatics was more than just a casual pursuit — it was a science, still young and budding, but a science in its own right. Books appeared on almost all branches of numismatics, and numismatic societies were formed with regularly issued publications of their own. Two important works of this period were Mommsen's *History of Roman Coinage* in 1860 and the British Museum coin catalogs which were started in 1873<sup>25</sup>.

This marked growth in numismatics was evident in many countries. The United States, England, France, Germany, Italy, Austria, Czechoslovakia, Russia, and many other countries made great strides in establishing numismatics on a firm scientific basis in the late Nineteenth and early Twentieth Centuries. It is beyond the scope of this paper to discuss the development of numismatics in each of these countries; however, the United States and Italy will be mentioned briefly to illustrate the great progress of numismatics.

Collectors did not become numerous in the United States until after the middle of the Nineteenth Century. (There were a few earlier collectors; perhaps the earliest was William Bentley, a clergyman of Salem, Mass., whose diary (1787-1820) was reported to have contained remarks about the coins which he collected)<sup>26</sup>. Shortly after midcentury there was such a sharp growth of interest in numismatics that the foundation of numismatic societies became possible<sup>27</sup>. The American Numismatic Society was founded in 1858, and the American Numismatic Association was founded in 1891. Both of these organizations have been key factors in the development of numismatics in this country to the high level that it is today.

In Italy, advancement in numismatics was made through the efforts of many great numismatists — one of the most dedicated being King Victor Emmanuel III (1869-1947)<sup>28</sup>. He con-

tributed significantly to the development of Italian numismatics through his extensive collections, the publication of his *Corpus Nummorum Italicorum*, and the establishment of the Royal Italian Numismatic Institute. His huge, descriptive catalog, which was built around his collections, was never finished. It was originally intended to be published in twenty-five volumes, but, so far, only nineteen volumes have appeared<sup>29</sup>. Interestingly, the Victor Emmanuel collection only recently has been shown for the first time since World War II<sup>30</sup>. Previously, its whereabouts was unknown and it was presumed to have been lost or confiscated during the war.

This growth of numismatics has continued to the present day. Each year thousands more individuals become collectors, new clubs and societies are formed, and new publications appear. An area of numismatics that perhaps has not grown as much as it should have is that of formal training, that is, the teaching of numismatics in our universities. Chairs of numismatics have existed in European universities for several years, e.g., the University of Brussels. However, this aspect of numismatics has been neglected in the United States<sup>31</sup>. Some courses have been taught or are being taught in a few institutions, but there are no chairs of numismatics — at least none of which this writer knows. The best opportunity for serious numismatic study in this country is at the American Numismatic Society in New York where annual seminars are held and an excellent, comprehensive library is maintained.

### Conclusions

Although the science of numismatics is still growing and still has problems to overcome, we can truly say that it is now a recognized scientific field of endeavor. It has developed from little more than a casual interest in coins in ancient and medieval times to a full-fledged science in the Twentieth Century. This has been possible through the efforts of many dedicated collectors who early recognized the historical value of coins and who hoped to make the study of coins a science with its own rules of discipline.

The discipline of the history of numismatics and the origins of the modern, scientific study of coins are important subjects with which all of us, individuals and organizations alike, should be familiar<sup>32</sup>. It is hoped that



this brief historical sketch will encourage other collectors to delve more into the history of numismatics. There are areas where much more original research is needed, e.g., ancient and medieval numismatics. This

can be done only if more collectors will take a serious interest in such studies. The history of coins is important and is interesting, but the history of numismatics can be equally challenging.

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## NOTES

- <sup>1</sup>C. H. V. Sutherland, *Ancient Numismatics: A Brief Introduction* (N. Y., 1958), p. 1. (An especially valuable reference giving original literature sources on the history of numismatics.)
- <sup>2</sup>*The Art of Collecting Coins* (N. Y., 1955), p. 19.
- <sup>3</sup>C. C. Chamberlain, *Collecting Coins* (Essex, Eng., 1956), "Foreword".
- <sup>4</sup>Joseph P. Reich, "The Birth of Numismatic Science", *The Numismatist*, LX (May, 1947), p. 329. (Primarily of interest because of its treatment of general historical background during the Renaissance.)
- <sup>5</sup>Harold Mattingly, *Roman Coins* (London, 1960), p. 132.
- <sup>6</sup>*Op. cit.*, p. 2.
- <sup>7</sup>*Loc. cit.* and C. H. V. Sutherland, *Art in Coinage* (N. Y., 1956), p. 106.
- <sup>8</sup>Christopher Blunt, "Early Coin Collecting in Europe", *The Numismatist*, LX (Nov. 1947), p. 757. (A detailed, vivid account of early collectors and collections. No literature references are given, however.)



<sup>9</sup>Sutherland, *Ancient Num.*, p. 8.

<sup>10</sup>Blunt, *op. cit.*, p. 760.

<sup>11</sup>See *Numismatic Literature* (Num. Lit.), No. 63 (April, 1963), p. 493 for a recent paper on this subject. (Throughout this paper only references to *Num. Lit.* are given. The original periodicals containing the cited information will be found listed therein.)

<sup>12</sup>Reich, *op. cit.*, p. 330.

<sup>13</sup>Blunt, *loc. cit.*

<sup>14</sup>*Num. Lit.*, No. 19 (April, 1952), pp. 59-60.

<sup>15</sup>Sutherland, *Ancient Num.*, p. 9.

<sup>16</sup>*Loc. cit.*

<sup>17</sup>Blunt, *op. cit.*, p. 762.

<sup>18</sup>Sutherland, *Ancient Num.*, p. 8.

<sup>19</sup>*Ibid.*, p. 1.

<sup>20</sup>Blunt, *op. cit.*, pp. 763-764.

<sup>21</sup>See *The Numismatist*, Vol. 76 (June, 1963), p. 791 for a book review on the first volume of this new catalog.

<sup>22</sup>Sutherland, *Ancient Num.*, p. 10.

<sup>23</sup>*Num. Lit.*, No. 18 (Jan., 1952), pp. 1-2.

<sup>24</sup>*Ibid.*, No. 46 (Jan., 1959), pp. 309-310.

<sup>25</sup>Sutherland, *Ancient Num.*, p. 11.

<sup>26</sup>"Earliest Numismatist Possibly a Clergyman," *Coin World*, (Aug. 25, 1960). Article based on information supplied by Eric P. Newman.

<sup>27</sup>Howard L. Adelson, *The American Numismatic Society 1858-1958* (N.Y., 1958), pp. 1-17. (A very good account of early coin collecting in the United States and an excellent history of the A.N.S.)

<sup>28</sup>*Num. Lit.*, No. 8 (July, 1949), p. 277. Abstract of an Italian paper giving a numismatic biography of Victor Emmanuel III.

<sup>29</sup>*Ibid.*, No. 14 (Jan., 1951), p. 207.

<sup>30</sup>"Famous Numismatic Collection Shown For First Time in Rome", *Coin World*, No. 83 (Nov. 17, 1961), p. 37.

<sup>31</sup>Some collectors in this country are aware of this situation. Ted R. Hammer, for example, in his column, "The Romance of Money", in *Coin World*, (Nov. 10, 1961), presents an interesting discussion on the need for such university curriculums.

<sup>32</sup>This was the main topic of a paper presented at the Fifth International Congress of Numismatics held in Paris in 1953 and is abstracted in *Num. Lit.*, No. 44 (July, 1958), pp. 145-146.

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## Obituaries

JOHN R. LEE, A.N.A. NO. J-50331

John R. (Jack) Lee, 17, of South Bend, Ind., was killed in a highway accident on September 18. Jack and another youth died of skull fractures when an automobile hit the motorbike on which they were riding.

Jack had attended the Denver A.N.A. convention and had been prevented from showing an exhibit only because his application for membership had been made too late to qualify him. As a junior exhibitor he had won three best of show awards in Indiana during 1962, four during 1963, and a first at the 1963 Central States convention in Chicago. He was a junior at Central High School in South Bend, and a member of the school's tennis team.

Besides his parents, Mr. and Mrs. Edward J. Lee, he is survived by two brothers, William at home and Robert, on duty with the Navy in California.

## OCE CURTIS

Oce Curtis, 1212 Yale Pl., Minneapolis 3, Minn., died September 24 at the age of 89. He was one of the organizers of the Northwest Coin Club in February, 1934. In 1936 he was General Chairman of the American Numismatic Association convention in Minneapolis and at one time served as A.N.A. Governor. He was an active member of the Central States Numismatic Society and a handsome gavel presented to that Society by him is still in use. — PEO



# UNOFFICIAL COINS OF THE WORLD

By

RICHARD D. KENNEY

Continued from July, 1963

## GREAT BRITAIN. George IV.

102. CROWN 1820, Mills-Whiteaves pattern. Head left; G. MILLS. F on truncation; crowned arms, below, PUB. BY A. WHITEAVES. Silver, plain edge.

a. Gold.



No. 103

103. Silver, differing obverse die: king wears collar and necktie; signature below date.

NOTE: Mills also executed a so-called pattern crown, undated, of George III, and published by Mudie. This, however, and several others omitted from this list, does not fall in what the author feels to be the speculative or apocryphal group of patterns.



No. 104

Victoria.

104. CROWN 1837. Bonomi-Thomas pattern. Head left; Britannia. Incuse design. Edge plain, with T followed by number (1 to 150). Silver.

- a. Gold. Six struck.
- b. Bronze. Twenty struck.
- c. Tin or aluminum.
- d. White metal.
- e. Lead.
- f. Copper, reeded edge.
- g. White metal, reeded edge.
- h. Lead, reeded edge.
- i. White metal; similar obverse, royal arms reverse.



These patterns were struck and issued by J. Rochelle Thomas, a London coin dealer, in 1887. The dies were based upon drawings left by Joseph Bonomi (1790-1878), a sculptural draughtsman.



#### No. 105

**105.** CROWN 1887, Spink & Son pattern, old crowned veiled bust left, J.R.T. on truncation; value, arms, Roman date. Silver, plain edge, rarity 5. By J. Rochelle Thomas for Spink.

**106.** Similar. SPINK & SON on truncation. Silver, plain edge. Thirty-two struck.

**107.** Similar. No signature. Silver, plain edge, rarity 4.

**108.** Similar. SPINK & SON on bottom of reverse. Silver, plain edge, rarity 2.

a. Similar. As above in gold. Six struck, rarity 5.

b. Similar. As above in copper. Five struck, rarity 5.

c. Similar. As above in aluminum. Ten struck, rarity 5.

d. Similar. As above in pewter, rarity 4.

e. Similar. As above in lead, rarity 4.

**109.** Similar. As above but reeded edge in gold. Six struck.

a. Similar. As above but reeded edge in silver, rarity 4.

**110.** Similar. Edge reads MADE IN BAVARIA. Copper, rarity 3.

a. Similar. As above. Pewter, rarity 3.

b. Similar. As above. Aluminum, rarity 3.



#### No. 111

**111.** SIXPENCE 1887, Spink & Son pattern. Similar to crown but without ornate border; silver, plain edge, sixty-four struck, rarity 2.

a. Similar, gold. Fifteen struck, rarity 4.

b. Similar, copper, ten struck, rarity 5.

c. Similar, aluminum, twenty struck, rarity 4.

d. Similar, tin, nine struck, rarity 5.



112. Similar, but reeded edge, Silver, rarity 2.  
 a. As above in gold. Fifteen struck, rarity 4.



**No. 113**

113. THREE POUNDS 1900 FOR IRELAND. Reginald Huth patterns. Veiled bust l.; imitation of James II gun money with OCT. Gold, reeded edge, 357 grains. Unique.

114. Same, but SEP and 1900 instead of MCM. Gold, 360 grains. Unique.



**No. 115**

115. Same, but reverse has Irish harp on cartouche and legend reads EXVURGAT.DEVS.DISSIPENTVR.INIMICI.MCM. Gold, 358 grains. Unique.



**No. 116**

116. FOUR POUNDS 1900 FOR IRELAND. Similar obverse as preceding; four crowned cruciform shields, in Erse CEAD MILE FAILTE. Gold, reeded edge, 491 grains. Unique.

117. THREE SHILLINGS 1900 FOR IRELAND. Same dies as three pounds with OCT. Silver.

118. Same dies as three pounds with SEP. Silver.

119. Same dies as three pounds with harp. Silver.

120. DOUBLE FLORIN 1900 FOR IRELAND. Same dies as four pounds. Silver, 339 grains.

a. Similar, silver, 297 grains.



121. ONE-SIXTH POUND 1900 FOR IRELAND. Same dies as SEP type of three pounds, but XL above crown. Silver.

NOTE: The following series of patterns are borderline cases:

- (a) The Marrian and Gausby series of 1846, which are known to be of silver and copper in the values of one, two, five and ten cents.
- (b) The Model coins by Moore of Allen & Moore, Birmingham, mostly made between 1844 and 1848. These generally are bi-metallic and were made for crowns, two shillings, shillings, penny, half penny, and one-half, one-quarter, one-eighth, one-sixteenth farthing. Some were published by Hyam Hyams.
- (c) The Moore patterns of 1860 with English titles on the reverses. Three different varieties of the one-quarter, one-half, one penny were struck in gold, silver, bronze, gilt, and aluminum.
- (d) Similar patterns of 1887 with legends in English and of the same three minor coins. Struck in gold and aluminum.



No. 122

Edward VII.

122. POUND 1902. Spink & Son pattern. King on horseback l.; q: i: d: s: BRITANNICA. REX. FID: DEF: IND: IMP: oval shield, silver, of quadruple crown weight; plain edge, rarity 3.

123. HALF POUND 1902. Spink & Son pattern, similar, but double crown weight, rarity 5.

124. CROWN 1902. Spink & Son pattern, similar, silver, rarity 3.

a. Similar, gold, six struck, rarity 5.

George V.

125. DOUBLE FLORIN 1911. Reginald Huth pattern. Draped bust l.; cruciform arms, silver, plain edge, rarity 2.

a. Similar, silver, reeded edge, rarity 2.



No. 126

126. Similar, with value, silver, plain edge, rarity 2.



- a. Similar to preceding, lead, reeded edge, rarity 2.



**No. 127**

**127. TWELVE GROATS 1914.** Similar obverse; cruciform arms, value, silver, plain edge, rarity 2.

- a. Similar, platinum, 592 grains, rarity 6.
- b. Similar, silver, reeded edge, rarity 2.
- c. Similar, gold reeded edge, 490 grains, rarity 6.

**128. Mule.** Reverse of double florin (with value) with reverse of preceding.



**No. 129**

**129. OCTORINO 1913.** Similar, platinum, reeded edge, 124 grains.

- a. Similar, gold, reeded edge.
- b. Similar, silver, reeded edge.
- c. Similar, copper, reeded edge.
- d. Similar, lead, plain edge.



**No. 130**

**130. EIGHT PENCE 1913.** Similar, platinum, reeded edge, 126 grains.

- a. Similar, gold, reeded edge.
- b. Similar, silver, reeded edge.
- c. Similar, copper, reeded edge.
- d. Similar, nickel, reeded edge.

**To be continued**

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**Bolivia Postpones New Currency.** The Government of Bolivia has postponed until this autumn the distribution of the new currency, the peso boliviano, which is to replace the boliviano at the rate of 1 peso = 1,000 bolivianos. The denomination of the largest bill in the new currency will be 100 pesos, equivalent to rather more than US\$8. The largest denomination hitherto has been 10,000 bolivianos (approximately US \$0.80).



## NEW OR RECENT ISSUES

By

ERNST KRAUS, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Apt. A, 1501 E. Mt. Airy Ave., Philadelphia 50, Pa. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

### CAMEROONS

1 Pound, 1963. Copper-nickel. Obverse: Arms, a menorah between



25 Francs, 1962. Aluminum-bronze. Obverse: Heads of three antelopes to left, name of designer at right: G.B.L. BAZOR, date and CAMEROUN below, legend on top: ETATS DE L'AFRIQUE EQUATORIALE — BANQUE CENTRALE. Reverse: Large numerals 25 between Paris mint marks, FRANCS below, all within wreath. Reeded edge.

(Vincent F. Torhan of Numismatic Co. of America, submitted the above and has donated a set of three values, the 5, 10 and 25 francs 1962 to the A.N.A. collection.)



laurel branches, "Israel" in Hebrew letters below, in Roman letters at left, in Arabic at right. Reverse: Value: 1 Israeli lira (pound), Hebrew date 5723 below. Reeded edge.

(According to Lauren Benson, who submitted the above coins, these are not commemoratives, but regular issue.)

### ISRAEL



1/2 Pound, 1963. Copper-nickel. Similar except for size and value, reeded edge.

### KUTCH

5 Kori, 1908. Silver. Designs on top; within inner circle a trident, crescent and a dagger or spearhead, Devanagari inscription below "Kori Pancha" (5 Kori) "Kutch, Bhuj" (mint), Samvat date 1965. Legend in outer circle "Maharaja Dhiraj Miraj Maharao Shri Khengarji Savai Bahadur" (name and title of ruler). Reverse: Legend "Edward VII Kaisar Hind" (Emperor of India) struck at Bhuj 1908 A.D. surrounded by leaf design; reeded edge, English letters



KUTCH BHUJ. This was probably a very small issue and quite rare today.



(Due to the invaluable help of Lauren Benson, we can now illustrate this specimen fifty-five years after it was struck.)

#### MALI



5 Francs, 1961. Aluminum. Obverse: Head of a rhinoceros facing, date below. Legend around: REPUBLIQUE DU MALI. Reverse: Value 5 Francs Maliens, two leaves below. Reeded edge.



10 Francs, 1961. Aluminum. Obverse: Head of a horse to left, date below, legend above. Reverse: Value within wreath. Reeded edge.

25 Francs, 1961. Aluminum. Obverse: Head of lion, left. Date below, legend above. Reverse: Value within wreath, reeded edge.



(These three coins from Mali are the first brought to our attention so far. They do not come up to the standard of the Paris mint and are most likely the products of one of the Eastern or Central European mints. Submitted by Gordon Dodrill and R. S. Yeoman.)

#### NORTH VIET NAM



1 Xu, 1958. Aluminum. Obverse: Arms around center hole, legend: NUOC VIET NAM DANCHU CONG HOA (Democratic Republic of Viet Nam). Reverse: Numeral 1 above, MOT XU and Christian date 1958 below center hole. Legend: NGAN HANG QUOC GIA VIET NAM (translation ?), plain edge, holed planchet.



2 Xu, 1958. Aluminum. Similar except for size and value.



5 Xu, 1958. Aluminum. Similar except for size and value.

(All three values on holed planchets and plain edge. Lauren Benson.)

around: REPUBLICA PORTUGUESA. Reverse: Shield of Portugal, two stars on each side, value below. Reeded edge. (Lauren Benson)



## PORTUGAL

2½ Escudos, 1963. Copper-Nickel. Obverse: Sail ship, date below, legend

Correction: *Numismatist*, October, 1963 issue. Re: Yemen. 1 Riyal 1963. Silver. The central design is a coffee sprig and not a laurel branch as described. Thanks to Kenneth Hedges.

## CALENDAR OF FUTURE NUMISMATIC EVENTS

Michigan State Numis. Soc. Fall convention, Nov. 29-Dec. 1, Sheraton-Cadillac Hotel, Detroit. Gen. Chm. Earl Schill, 1434 Farmer St., Detroit 26, Mich.

Heart of America Numis. Assn. Midwest coin show, Nov. 29-Dec. 1, Muehlebach Hotel, Kansas City, Mo. Pres. and Co-Chm. John Maxim, 1412 S. 41st St., Kansas City 6, Kansas.

Memphis Coin Club. Third annual show, Nov. 29-Dec. 1, Hotel Peabody, Memphis. Pres. Zan Cratch, 202 S. Cleveland St., Memphis 4, Tenn.

Pasadena Coin Club. Third annual show, Nov. 30-Dec. 1, Gulfgate Shopping Center, Houston, Texas. Housing at Carrousel Motor Hotel. Chm. Gene Majors, 109 Medical Towers Bldg., Houston, Texas.

Great Eastern Numis. Assn. Convention, Dec. 13-15, Sheraton Hotel, Philadelphia. Gen. Chm. Harry Forman, P. O. Box 5756, Philadelphia 20, Pa.

Sarasota Coin Club. First show, Jan. 3-5, Lido Beach Casino, Sarasota. Sec. Carl Goetz, Box 5101, Sarasota, Florida.

Florida United Numismatists. Ninth annual convention, Jan. 8-12, Jack Tar Harrison Hotel, Clearwater, Fla. Gen. Chm. Douglas Brown, 1452 Forrest Rd., Clearwater, Florida.

Greater Houston Coin Club. Eighth annual Money Show, Jan. 17-19, Rice Hotel, Houston. Chm. A. I. Martin, 5609 Chaucer, Houston, Texas, 77005.

Crescent City Coin Club. Third Coinival, Jan. 24-26, American Legion Hall, New Orleans. Coincident with the annual Mardi Gras.

Muncie Coin and Stamp Club. Show, Jan. 26, Ball State Student Center, Muncie. Robert E. Wilson, Sec., 2310 N. New York St., Muncie, Indiana.

Tucson Coin Club. Second annual coinarama, Jan. 26, Pioneer Hotel, Tucson, Arizona. Bourse Chm. James S. Reynolds, 307 E. Congress St., Tucson, Arizona.

Numismatic Association of Southern California. Ninth annual convention, Feb. 27-Mar. 1, Statler-Hilton Hotel, Los Angeles. Bourse Chm. Richard P. Goodson, 9400 National Blvd., Los Angeles, Calif., 90034.

National Coin Week, April 18-26, 1964. Gen. Chmn., Jack R. Koch, Box 802, Moses Lake, Wash.

Central States Numis. Soc. Twenty-second annual convention, April 24-26, Hotel Muehlebach, Kansas City, Mo. Co-Chm. Ray E. Janda, 221 West 48th St., Kansas City, Mo. 64112.

Indiana State Numis. Assn. Sixth annual convention, May 15-17, Severin Hotel, Indianapolis. Gen. Chm. Carl W. Simons, Jr., R.R. No. 9, Box 265-J, Indianapolis, Ind.

Alabama Numismatic Society. Fourth annual convention, July 15-18, Birmingham. Gen. Chm. Mrs. Purnie Moore, First National Bank of Birmingham, Ala.

AMERICAN NUMISMATIC ASSOCIATION. SEVENTY-THIRD ANNUAL CONVENTION, AUGUST 19-22, 1964, SHERATON-CLEVELAND HOTEL, CLEVELAND, OHIO. GEN. CHMN. R. T. McNAMARA, BOX 735, CLEVELAND 22, OHIO.



# AN EXERCISE IN NUMISMATIC ETYMOLOGY

By

L. W. McCABE, A.N.A. No. 18495

COLLECTORS of foreign coins often encounter familiar coin names in apparently unrelated coinages. Most such cases are easily explained after a bit of research; the reasons for the modern profusion of pounds, dollars, and francs are not hard to find, and even the reasons for the occurrence of the rupee in the coinages of East Africa, Mauritius, and Seychelles do not call for any extensive research.

However, certain cases are more difficult, such as the occurrence of the "dinar" in such varied coinages as those of Serbia and Yugoslavia, Iraq and Jordan, and Iran and Afghanistan. Study reveals that we have three separate cases here, with the name "dinar" being the only thing in common. In all three cases, the name is derived from the Latin *denarius*, a silver coin of the Roman Republic and of the Roman Empire. The name passed into Serbian with this connotation of "silver piece," and was given to the medieval Serbian grosch, a coin patterned after the Venetian grosso matapan. Upon the revival of Serbia in the Nineteenth Century, the name of "dinar" was given to the Serbian silver coin and monetary unit modeled on the French franc, and thus passed into the modern Yugoslavian currency system.

In Arabic, however, the name "dinar" was given to the gold solidus of the late Roman Empire, which perhaps was known as the *denarius aureus*, and then to an Arabic gold coin of the caliphal period, modeled after the solidus. The gold dinar, weighing about  $4\frac{1}{4}$  grams, became the principal gold coin of Western Asia, Northern Africa, and Spain, in the Eighth Century, a position it retained to the Thirteenth Century. It was then gradually displaced by the ducat, and thus when Iraq gained her independence and sought an Arabic name for its national monetary unit, the old name "dinar" was revived for the purpose. Jordan and Libya have since borrowed the name from Iraq.

The case of the Persian dinar of Iran and Afghanistan is more complicated, and most interesting. Originally, the Persian word "dinar" had the same significance that the identical Arabic word held; either the Roman gold solidus (*dinar rumi*), or the gold coin of the Islamic Empire (*dinar arabi*). In some manner or other, however, it also came to mean a money of account, which in the Sixteenth Century became the monetary unit of the revived Persian state. From around 1580 to about 1700, fifty dinars were equivalent to the silver shahi, which then weighed about 1.8 grams. In the Eighteenth and Nineteenth Centuries, the dinar depreciated even further, and new multiples were created. The abbasi, worth four shahis or 200 dinars, weighed 4.6 grams in the mid-Eighteenth Century; the rupee, of ten shahis or 500 dinars, weighed 11.5 grams in the latter part of the Eighteenth Century; the kran, of twenty shahis or 1,000 dinars, weighed 9.2 grams in 1827, but declined after 1834, and reached 4.6 grams in 1877, at which level it remained until 1932, when it was replaced by the modern Iranian rial, divided into 100 "new dinars" or "1,000 old dinars," one rial being worth one kran, and one new dinar being worth ten old ones.

The Afghan dinar is an offshoot of the Persian unit; Afghanistan did not definitely separate from Persia until 1748, and thus maintained a variety of the Persian monetary system until the introduction of the modern afghani of 100 pulis in 1926. From about 1850 to 1926, the Kabuli rupee, weighing 9.2 grams, was divided into twelve shahis or 600 dinars. In 1926, the silver afghani of ten grams was introduced at the rate of ten afghanis to eleven Kabuli rupees, so that the afghani was the equivalent of 660 dinars.

Thus we see that the Persian dinar, originating as a gold coin of approximately  $4\frac{1}{4}$  grams in the Eighth Century, had somehow become a money of account equal to only 36 milligrams of silver in the Sixteenth Century, and was then further reduced to 4.6 milligrams of silver in Iran and to 15.4 milligrams in Afghanistan before 1900.

It is easy to follow its depreciation in modern times; there are many incidents in monetary history of even greater depreciations than the one out-



It is an accepted fact that the Arabs had no coinage of their own when Empire of the caliphs. They adopted the Roman gold solidus as their gold unit, under the name of "dinar," at the weight of  $4\frac{1}{4}$  grams, and the Sassanian silver drachma as their silver unit, under the name of "dirhem," at approximately the same weight. These two coins had probably been circulating together in Western Asia for an extended time before the Islamic conquests, and since a bimetallic ratio of 10:1 is by no means improbable at

reason for the creation of the dinar and the maravedí as moneys of account. Islamic Empire, we shall perceive the truth of both statements, and the conditions prevailing in the Seventh Century, at the time of the rise of the sum of ten silver coins. If we apply these statements to the monetary between gold and silver to be that of one to ten, and that the maravedí was also shared a common monetary system. Considerable light is thrown on this aspect of the problem by due reflection on the full meaning of the repeated statements in Mateu y Llopis's admirable work on Spanish numismatic history, *La Moneda Española*, that the Moors considered the proper relationship Spain and Persia were the border provinces of the Islamic Empire, and shared of the two units must also have been quite similar. In the Eighth Century, the Persian dinar that the presumption is created that the previous history Altogether, the modern history of the maravedí is so similar to that of

Persian dinar, and more than double the weight and value of the Afghan of 36.7 milligrams of silver, or about eight times the value in silver of the given the weight of five grams in 1868. This gives the maravedí the weight Century, we may regard it as the 136th part of the silver peseta, which was for purposes of comparison with the Persian dinar of the late Nineteenth peseta of 5.98 grams. It retained this value until its discontinuance in 1848; maravedí was again depreciated, and was fixed in 1737 at 136 to the silver deduced to 3.43 grams. In the Seventeenth and early Eighteenth Centuries the value in 1497, even though the weight of the real was at the same time reduced to 3.48 grams was valued at three maravedís, but (1350-68), the silver real of 3.48 grams was retained and became the monetary unit of Leon, and later of all Spain. In the time of Peter I of Castile and money of account was retained and eventually disappeared, but the gold maravedí was debased and eventually disappeared, but the account, the sum of ten silver or billion dineros.

coin, originally of four grams in weight and of good alloy, and a unit of the maravedí played a double role. It was at the same time an actual gold From the first appearance of the Castilian and Leonese monetary systems, theory of both the Spanish maravedí and the Persian dinar becomes fairly clear, with information gleaned from other sources, the general course of the his-modern Spanish coins, at least in available form, than on Persian coins of the same period, and by combining evidence from Spanish numismatic works There is, of course, a great deal more data concerning medieval and early

the early Middle Ages. both being small moneys of account derived from the Arabic gold dinar of Spain. Thus the Spanish maravedí seems to be the twin of the Persian dinar, whose gold coin (*dinar al-morabituns*) was a staple currency even in Christian gold dinar, and takes its name from the Moorish dynasty of the Almoravids, 1848. The maravedí was the Castilian and Leonese version of the Moorish as the maravedí was the actual monetary unit from the Twelfth Century to parallel occurs in the coinage of Spain, where a small unit of account known the transformation of the gold dinar into the silver dinar of account. This realization that the writer was enabled to set up a satisfactory hypothesis on The situation does have a parallel, however, and it was only after this descended from the medieval Arabic gold piece, just as the name would imply. account. Yet all historical references to the Persian dinar insist that it is a full value gold coin to a small silver unit of in medieval times from a full value gold coin to a small silver unit of in the same period. But it is more difficult to grasp the manner of its reduction between the last quarter of the Sixteenth Century and the last quarter of the Nineteenth Century, and to about two-fifths of its value in Afghanistan Iran, which reduced the Persian dinar to one-eighth of its silver value in



some time in that period, it is quite possible that it had become customary to call the sum of ten Sassanian drachmas a "silver dinar." This customary money of account would then be rated against actual gold solidi or dinars according to the relative value of gold and silver. A rise in the bimetallic ratio to 12½:1 would mean a premium of twenty-five percent on the gold dinar in terms of the dinar of account; a rise to 15:1 would mean a premium of fifty percent, and so on.

The great extension of the Islamic Empire would then carry both the dinar and the dirhem to the ends of the known world, and quite naturally the dinar of account would travel with the gold and silver pieces. The reduction of the Arabic dirhem to about 2.97 grams in 695 A.D. would involve a devaluation of the dinar of account, and could have reduced it to one half of the value of the gold dinar. The Spanish dirhem had a standard weight of 2.7 grams, which would involve another reduction in the Spanish dinar of account, but otherwise the monetary situation of the Islamic Empire seems to have been stable until its virtual dissolution in the Tenth and Eleventh Centuries.

The debasement of the Spanish dirhem into billon, and even pure copper, is mentioned in *La Moneda Española*, and must have gravely damaged the silver value of the Spanish dinar of account in the Tenth and Eleventh Centuries. The subsequent revival of the Spanish dirhem as the "kirat" of 1.5 grams may have produced two dinars of account — one based on the sum of ten silver kirats, and one based on the sum of ten billon dirhems, worth perhaps a quarter as much. In any case, the translation of the dinar of account into the Castilian maravedi of ten billon dineros was made easy. The dinero originally weighed 1.2 grams and was about 0.250 fine; later on its weight fell to 0.8 grams, and its fineness to 0.125 or less. After 1350, the silver real became the principal silver coin, valued at first at three maravedis. The real rose to seven maravedis around 1390, to fifteen around 1454, and then increased sharply until it was finally fixed at 34 maravedis in 1497.

There is little information on Persian coinage and currency of late medieval times. It is reported that in the time of Ghazan Khan (1295-1304), the Mongol il-khan of Persia, the silver dinar weighed three miscals (12.9 grams) and was the sum of six silver dirhems of 2.15 grams. Presumably much the same conditions prevailed in Persia as in Spain in this period, with debasement of the silver dirhem into billon or copper reacting on the value of the dinar of account. Scattered references to other Near Eastern coinages list "light dirhems" of 1.5 grams and two grams, and "double dirhems" of three or 3.5 grams. The existence of the large copper "dirhems" of the Seljuk and Urtuki Turcomans may also indicate the use of a dirhem of account of low value.

The coinage of the sultans of Delhi in the late Middle Ages, although probably not closely related to that of Iran, is of interest in this regard, because it demonstrates the possibilities of a monetary system employing gold, silver, and billon units simultaneously. The fundamental unit of account seems to have been the "Sultani dirhem," which had a normal weight of about 3½ grams, and an average fineness of about six percent. Multiples of two, four, and six dirhems were of the same weight but of higher fineness (about 0.250 for the four dirhem coin, for example), the denominations being distinguished by the types of the coins.

Ten sultani dirhems would yield a dinar of account of about 2.1 grams of silver in the period around 1300, or about the same value in silver as the dirhem of Ghazan Khan. The principal silver coin of the sultans of Delhi was the tanka, of about eleven grams, which was equal to 48 sultani dirhems; coincidentally, it was reportedly often called a "silver dinar." Thus we get corroboration on two points of interest; first, that silver and billon dirhems of distinct denominations were known in the Middle East in this period; and second, that the dinar was well enough known as a silver denomination for the name to be given to the tanka.

The next available reference on the dinar of account comes from the memoirs of Baber Khan, who was amir of Ferghana (1495-1501), amir of Kabul (1504-1525), and emperor of Hindustan (1525-1530) in turn. He remarks that six copper falus made one dinar, and that twenty dinars were equal to a miscal of silver. This sets the value of the dinar at 0.215 grams



of silver, which may also have been its value in the coinage of the first shah of modern Iran, Ismail I (1502-1524). This would indicate that the value of the dinar had declined between 1300 and 1500 to one-sixtieth of its silver content.

A fourth member of this "dinar family" is the Portuguese real, best known in the form of its multiple, the milreis of 1,000 reals. It seems that the Portuguese, when they adopted the *dinar al-morabitum* as their monetary unit, and the sum of ten billion dinheiros, gave it the name of "real." It was long the virtual equivalent of the Castilian maravedi; in the Eighteenth Century, the Spanish peso duro of twenty reales, worth 680 Castilian maravedis, was rated at 870 reis (reals) in Portugal. According to the Portuguese coinage law of 1854, the 500 reis piece had a weight of 12.5 grams, giving the real a value of 25 milligrams of silver. The milreis and the real were discontinued in 1910 in favor of the modern escudo of 100 centavos.

A reconstruction of the metrological evidence on this hypothetical "dinar of account" is presented in the following table:

DATE (A.D.)	UNIT	WEIGHT OF SILVER (GRAMS)
650	Gold dinar of $4\frac{1}{4}$ g., at the ratio of 14:1	59.5
650	Dinar of 10 dirhems of $4\frac{1}{4}$ grams	42.5
695	Dinar of 10 dirhems of 2.97 grams	29.7
750	Spanish dinar of 10 dirhems of 2.7 grams	27.0
1100	Spanish dinar of 10 dirhems of 1.5 grams	15.0
1100	Spanish dinar of 10 billion dirhems, $\frac{1}{4}$ fine	3.75
1100	Castilian maravedi of 10 dineros of 1.2 grams, $\frac{1}{4}$ fine	3.0
1300	Persian dinar of 6 dirhems of 2.15 grams	12.9
1300	Sum of 10 sultani dirhems of Dehli	2.1
1300	Castilian maravedi of 10 dineros of 0.8 grams, $\frac{1}{4}$ fine	2.0
1350	Castilian maravedi, 3 to the real of 3.48 grams	1.16
1350	Castilian maravedi of 10 dineros of 0.8 grams, $\frac{1}{4}$ fine	1.0
1390	Castilian maravedi, 7 to the real of 3.48 grams	0.5
1454	Castilian maravedi, 15 to the real of 3.48 grams	0.23
1497	Castilian maravedi, 34 to the real of 3.43 grams	0.10
1500	Persian dinar, 20 to the miscal of 4.3 grams	0.215
1580	Persian dinar, 50 to the shahi of 1.8 grams	0.036
1737	Spanish maravedi, 136 to the peseta of 5.98 grams	0.044
1737	Persian dinar, 200 to the abbasi of 4.6 grams	0.023
1827	Persian dinar, 1000 to the kran of 9.2 grams	0.0092
1850	Afghan dinar, 600 to the rupee of 9.2 grams	0.0154
1854	Portuguese real, 500 to the 500-reis piece of 12.5 grams	0.025
1868	Spanish maravedi, 136 to the peseta of 5 grams	0.0368
1877	Persian dinar, 1000 to the kran of 4.6 grams	0.0046

The Persian dinar suffered the greatest depreciation of the four units, but nevertheless, considering the wide disparity in value of many more closely related monetary units—such as the French, Swiss, and Belgian francs—the silver values of the period around 1900 make up a fairly close group. The Spanish maravedi was equivalent to about eight Persian dinars, the Portuguese real to about five, and the Afghan dinar to  $3\frac{1}{2}$ . Interestingly enough, a comparison of the New York exchange rates (1959) for the modern currency units of the four nations with the equivalents of these currency units in the traditional dinar system shows them still making a reasonably close group. Taking the peseta of 136 maravedis at 1.75 cents, the escudo of 1,000 reales at 3.5 cents, the rial of 1,000 dinars at 1.35 cents, and the afghani of 660 dinars at 1.25 cents, we get valuations of 12.87 cents for 1,000 maravedis, 3.5 cents for 1,000 reales, 1.35 cents for 1,000 Persian dinars, and 1.89 cents for 1,000 Afghan dinars. Thus the maravedi would be equal to about nine Persian dinars, the real to about  $2\frac{1}{2}$ , and the Afghan dinar to about  $1\frac{1}{2}$ .

A further parallel between the Spanish and Persian coinages is created by the names given to the best known multiples of the maravedi and the dinar—the Spanish real of 34 maravedis, and the Persian (and Afghan) shahi of fifty dinars. Both words mean "royal," and are derived from the Spanish and Persian words for "king"—"rey" and "shah," respectively. The two coins were not too far apart in value prior to the Nineteenth Century, although the real was normally worth  $1\frac{1}{2}$  or two shahis; in the Eighteenth Century, the Spanish real de vellon was worth barely one shahi. By 1900, however, the real was worth almost  $5\frac{1}{2}$  shahis. It is also interesting to ob-



serve that the Portuguese milreis was the counterpart of the Persian kran or "hazardinar," both being worth 1,000 of the traditional minute monetary units.

It is somewhat amazing that a casual investigation of the numismatic etymology of the various modern monetary units that happen to share the name of "dinar" should have developed into a rather intensive comparative study of Iranian and Iberian numismatics. Even the fact of the relationships between Iranian and Iberian monetary history, obscured as these were by the differences in nomenclature and in the actual values of the coins, was quite a surprise to the writer, but of course it is such unexpected quirks of history that make the study of numismatics fascinating.

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"THE CIRCULATING MEDIUM OF SIAM consists of silver and cowries exclusively; gold is occasionally coined, or rather stamped, but is held entirely as a curiosity, and cannot be considered as a part of the money system. The cowry shell (*Cyprea moneta*), circulates in many countries of Asia, but in former times to a much greater extent than at present. They were carried to various parts of the East in great quantities, from the Maldive islands, where they were fished twice, monthly; three days before and three days after the new moon. Women alone were employed in the fishery. They waded into the sea, waist deep, and dug them from the sand; they were then made up into packages, each containing 12,000 shells, and thus shipped off to Ceylon, the Ganges, Siam, etc.; but in the Maldive islands they were not current money.

"The silver pieces, in the form of short bars, doubled on themselves and impressed with a small stamp, closely resemble buck-shot and bullets. They are ticals or bats, sa-lungs and fu-angs; all the rest of the money divisions named in the following table, except the cowries, whose value is fluctuating, are imaginary. The tical or bat is the money-unit, and, according to the Calcutta assay, weighs 236 grains, and is valued at two shillings and sixpence sterling.

"In April, 1836, dollars were at the rate of 150 ticals for the hundred dollars.

#### Siamese Money Table

200 cowries, equal to 1 p'hai-nung
2 p'hai-nungs, equal to 1 song-p'hai
2 song-p'hais, equal to 1 fu-ang
2 fu-angs, equal to 1 sa-lung
4 sa-lungs, equal to 1 tical, or bat
4 ticals, equal to 1 tumlung
20 tumlungs, equal to 1 catie
100 caties, equal to 1 picul, or 133½ lbs.

The above are also used as measures of weight, whether apothecary, troy, or avoirdupois." — *Narrative of a Voyage Around the World During the Years 1835, 36 and 37* by W. S. W. Ruschenberger, M.D., London, 1838, II, 17-18.



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Please add the following books to your library catalog:

- C-147 Chamberlain, Georgia Stamm, *Studies on John Gadsby Chapman. American Artist 1808-89*. 50 pp. Illustrated.
- O-15 Overton, Al, W. Marvin *Acrle Collection. U. S. Gold, Silver, Nickel, Copper & Rare Currency*. Sale cat. 1963.
- P-77 Banco Central Del Paraguay, *Exposicion Nacional De Numismatica*. 1963.
- S-223 Schulman, Jacques, *Collection G. H. Crone and Collection Kortenbach*. (Greek, Roman, Byzantine, Deutschland, Scandinavia, Russia, etc.) 175 pp. 1963.
- S-224 Sutherland, Allan, *New Zealand Tokens*. 1960.
- S-225 Seaby, Herbert Allen, *Standard Catalogue of British Coins*. 1962-1963.
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We are now having printed *Mexican Revolutionary Bills 1913-17* by M. Ralph Brown. This article originally appeared in the December, 1950, *Numismatist* and has been very popular. This reprint will be for sale by the library.

— JOHN J. GABARRON

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2. Typewrite and double space all contributions. Send in originals only, not carbon copies.
3. Please do not submit detailed club minutes or reports for publication.
4. The shorter the news item, the better its chance of being printed as written. Brevity is one of the marks of good writing.
5. The news paragraphs printed below may be used as general guides for style.
6. Deadline is five weeks preceding the date of issue.

— The Editor

The Valparaiso (Ind.) Coin Club is planning its first coin show, to be held on April 26 in the National Guard Armory on Highway U. S. 30, south of Valparaiso. President Paul Flick, 2700 Vigo St., East Gary, Ind., will be the chair-

man. Those wishing a bourse table should contact Bourse Chairman Marvin Kornblith, 409 Chester St., Valparaiso, immediately. — MRS. GEORGE KIELPIKOWSKI, Sec.



Recently elected officers of the **Silver Sands Coin Club**, Panama City, Florida, are: President Curtis Bane, Vice President Charles Van Horn, Secretary Billy Walker, and Treasurer Pete Harless. Meetings are held the third Thursday monthly at the Trade Winds Steak House, 115 Harrison Ave., in Panama City. — BILLY WALKER, Sec.

Despite the storm and the televised Dodger-St. Louis ball game, over eighty members and guests attended the September 17 meeting of **Torrance (Cal.) Coin Club**. In speaking on "American History with Medals," Peggy Borgolte told us that many commemorative medals can be obtained from the U. S. Mint. (Editor's Note: See p. 329 of the March issue of *The Numismatist* for a list of such medals.) Acting exhibit Chairman Bob Axelrod presented the following exhibitors: Jay Cullens, Mint Errors; Minerva Axelrod, Current Viet-Nam and Military currency; Mel Kohl, Coins of the World; Kenneth Barker, Civil War Store Cards; and Bob's own famous Waterloo Medal — the only one known outside the British Museum. Clara Dykes donated a Hawaiian bronze medal in plastic to the Club. We welcome guests to our monthly meetings the third Tuesday at 3341 Torrance Blvd. — MRS. M. W. DENNIS, Corr. Sec.

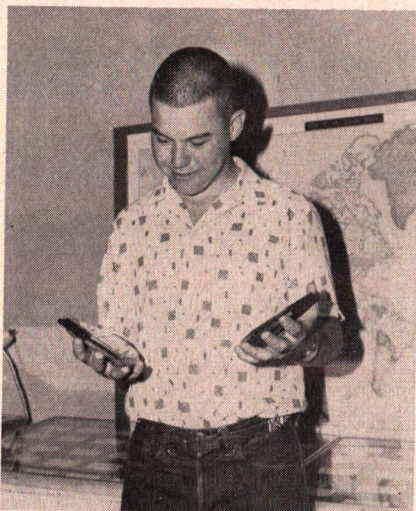
At the September meeting, President Ted Busch invited the fifty members and guests of **Pico Rivera (Cal.) Coin Club** to tell how they became interested in coin collecting. One of the many revealing stories was Norman Hedrick's, who credits coin collecting for his recovery from a heart attack. Paul Schymos won the exhibit prize with a beautiful display of mint sets, including one of 1835. — VERA SCHYMOs, Corr. Sec.

The **Sarasota Coin Club** announces that its first coin show will be held January 3-5 at the Lido Beach Casino. The Casino will provide space for fifty bourse tables and an extensive array of exhibits. Awards will be given for exhibits in several categories. Eight-foot bourse tables may be reserved at \$35 by contacting Carl H. Goetz, Secretary of the Club, P. O. Box 5101, Sarasota, Florida. Hotel or motel room reservations will be made for guests upon request.

The sixty-one attending the September meeting of **Compton (Cal.) Coin Club** enjoyed another of Program Chairman John Paradowski's surprises. He had three questions and requested the following members to give a five minute talk on them. First was Ernest Featherston on "As a numismatist, do you derive more pleasure from the hobby by creating and displaying your collection?" Next, Leroy Borchardt's topic was "What effect do you think the ticker tape (Mad Monk) will have on individual collectors?" Then Ed Barrett spoke on "What do you think is the future destiny of coin clubs in view of the high cost of U. S. coins?" Each man spoke willingly and expressed his own opinions, making a truly unexpected and delightful program. Jay Cullens won the first place trophy with his "Mint Errors" display, with Mel Kohl taking second place. This was the Club's third anniversary meeting and charter members present included Mary and Ernie Alter (at whose home the first meeting was held), C. H. Katzenberger, Blaine Milliron, and Frank

and Lula Randall. We extend an invitation to guests at our meetings the third Wednesday evening monthly in the Compton New Recreation Center. — MRS. M. W. DENNIS, Sec.

The second annual show of the **Big Spring (Texas) Coin Club**, held in the Settles Hotel on October 12-13, was rated a success by any standards. Expert collectors estimated the value of material in the exhibits at over two million dollars. Thirty-nine bourse dealers represented thirteen Texas towns and three other states, and seemed to be pleased with the two-day affair. One deal reported involved over a hundred rolls of Indian cents. Exhibit judges J. P. Evett, C. M. Travis and Douglas Weaver found their job a tough one, but gave the nod to 13-year-old Paul Washburn as having the best display. In the Junior division, Paul won first in foreign coins, with



Paul Washburn, Baird, Texas, wins best-in-show and first in junior foreign coin division at Big Spring Coin Club annual show in October. (Herald photo)

Wayne Trantham coming in second. Among the U. S. coin exhibitors, Lynn Kirby won first, followed by David Mitchell and Cathy Kirby. In the Senior division, U. S. type coins: Roy Bell won first and Jesse Hooegeven second; U. S. general coins: Mrs. R. W. Sander-son was first, followed by Dale Smith and Mrs. Dale Smith; foreign and miscellaneous: Jesse Hooegeven first and Dale Smith second. Among the many fine noncompetitive displays which attracted much attention were those placed by Ellis Brooks, president of **Texas Numismatic Association**, Raymond Tollett, C. M. Travis, and W. E. Wozen-craft, Club president. A featured attraction was two huge cases from the celebrated Chase Manhattan Bank's Money Museum, obtained through the good graces of the First National Bank of Big Spring. Many of us will remember the show for a long time, but probably none longer than nine-months-old Miss China Dale Smith who won the grand door prize — a gold type set. — LEE SANDERSON, Sec.



It was 108 degrees hot in Monterey Park, Calif. on September 27 but that didn't keep a hundred and five members and guests of **Monterey Park Coin Club** from attending a most interesting meeting in the Service Center. R. B. Carter showed slides of altered coins which were very unusual and informative to both new and seasoned collectors. Carter is to be commended for his effort to inform collectors on the pitfalls of buying coins from unscrupulous sellers. Besides the excellent slides, he has written articles about altered coins and made displays of them to illustrate his talks. — VERA SCHYMOUS, Corr. Sec.

Winners in the **Big Spring (Texas) Coin Club's** membership drive were announced at the October 10 meeting. Bill Kenney won top honors among the male members, Mrs. R. W. Sanderson in the ladies group, and Lynn Kirby was winner in the junior division. A total of forty-two members were added during the drive, bringing the roster to 248 for the three-year-old Club. President W. E. Wozencraft stated that all thirty-nine



Winners in the **Big Spring (Texas) Coin Club's** membership drive are Bill Kenney, L., Mrs. R. W. Sanderson, and Lynn Kirby. Each received a gold coin for top results during the drive which added forty-two new members to the Club's roster. (Herald photo)

bourse tables were sold for the second annual show, and that other committees reported everything in readiness. The seventy-five in attendance enjoyed a talk on "Investing in Coins" by Dr. Cal Guillems. He had written to several dealers for their advice and opinions on the subject, and the reading of their replies was enlightening. Most of them were nice and offered helpful suggestions, but a few were not encouraging. Special recognition went to Junior Members Wayne Tranthan and Lynn Kirby for the fine collecting job they are doing, and for the effort they are making to improve their knowledge and to help the Club. — LEE SANDERSON, Sec.

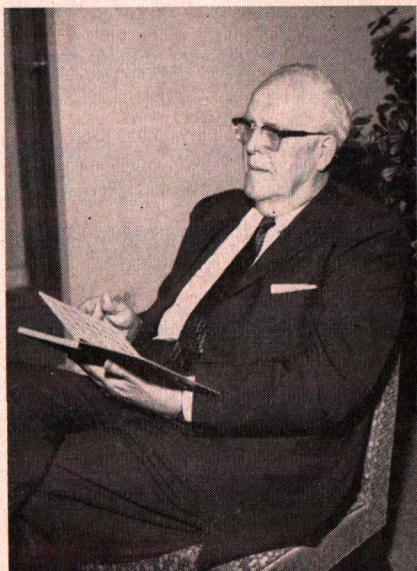
Vernon Sheldon, an officer for many years and Past President of A.N.A. was the guest speaker at the October meeting of the **Tree Towns Coin Club**, Elmhurst, Ill. His talk on "The Economics of Coin Collecting" was enlightening to all present. Plans were discussed for the third annual show to be held by the Club on April 26 at the American Legion Hall in Elmhurst. All inquiries

should be addressed to General Chairman Ed Taylor, 611 Ridge Road, Villa Park, Ill. Collectors and dealers in the Chicago area are especially invited to participate in our spring show. — ED TAYLOR, Pres.

About eighty members and guests attending the September 13 meeting of **Fontana (Cal.) United Numismatists** were enlightened by a very interesting and informative talk on "Altered Coins" by Robert Carter of South San Gabriel. His talk was illustrated by a display of such coins and by enlarged photos which helped show the details of how various coins have been altered. A new slate of officers having been installed at the previous meeting, President Sal Campagna took over as successor to Amos House at this meeting. Other new officers are: First Vice President J. Richard Hawekotte, Second Vice President Leonard Curlett, Treasurer Paul Howe, Recording Secretary Ron Thournir, Corresponding Secretary Nona G. Moore, Librarian A. Ben Coon, and Directors Lou Beretich, Harold Packard, Everett Smith and Larry Spraw. Guests are welcomed to our meetings the second Friday evening monthly at the K-S-K-J Hall at Arrow and Maple in Fontana, Calif. — NONA G. MOORE, Corr. Sec.

At its annual meeting in September, the **Monroe County Coin Club**, Stroudsburg, Penna., elected and installed the following new officers: President Arthur Renfer, Jr.; Vice President Percy E. Marvin; Secretary Edith E. Urban; Treasurer Carroll R. All; and Sergeant-at-Arms Charles R. Gage. Our Club has been a member of A.N.A. for sixteen years. — MRS. EDITH E. URBAN, Sec.

## TEXAS CHAIRMAN



**John Wiese**, General Chairman of the 1964 Texas Numismatic Association convention.



**The Ridge Coin Club**, Sebring, Fla., elected Clarence H. Cox president at its September meeting. Mrs. Henry Kost was elected vice president and Mrs. Helen Robbins was reelected secretary. One of Mrs. Kost's first official acts was to present a beautiful weekend case to Mrs. Robbins who started her fifth year as secretary-treasurer of the Club. Among the visitors were John E. Bernier, Jr., John S. Edwards and the Reverend Dr. J. R. Crawford who had recently returned from the new Republic of the Congo in Africa. Kathleen Thiele and Mark and Scott McBeth were voted in as junior members. — Mrs. Helen Robbins, Sec.-Treas.

**At the September meeting of Indianapolis Coin Club**, Harry Hackleman, a printer and member of the Club, talked on altering coins. He stated that it is not difficult to alter dates and displayed a number of coins on which there was evidence of such alterations. At his suggestion, the Club will present a resolution to the Indiana State Numismatic Association in support of legislation to make the alteration of coins illegal. Plans for the annual Hobby Show at the State Fair grounds in November were discussed. — CLAUDE E. TYNDAL, Sec.

After a summer vacation, the 260th meeting of **Missouri Numismatic Society** was held on September 9 at the Hotel Claridge. Augmenting the hundred and three members, fifteen guests attended as a result of interest generated at our fourth annual coin festival held in August. Program Chairman Bill Zimmermann produced a panel consisting of members Walter Burke, Arno Meyer, Christian Schlather, Joe Smith and Walter Weyl to lead a discussion of American coin collecting which was well received by all. President Charles A. Page announced that life memberships are being bestowed upon John and Bernice Stevenson in appreciation for the many services they have given the Society as Treasurer and Secretary, respectively. During the three session auction at our August festival, an 1866 nickel brought \$500, one minted in 1809 sold for \$74, and one of 1871 realized \$180. An even \$100 bought an 1875 twenty-cent piece. Among the exhibitors, Past President Edward Boehme, Sr., won the grand prize with a collection consisting of one coin of each type struck in gold and silver by the United States since it began coinage in 1793. Other winners were: second, Robert Doss; third, Walter Burke; fourth, Jerry Hillbrand; and honorable mention, Ed Christoff. Eldon Cornish, George Fleischner, Bert Proby, Joe Smith, Eugene Soitronk and Floyd Swartzbaugh. Dealers from all over the country, Canada and England expressed great satisfaction with the arrangement, management and results of the show, which was managed by co-chairman Wm. R. DeCline and Walter Burke. The Society is grateful to the many dealers and guests who helped make our show one of the finest, and adds its thanks to the numismatic publications which were generous in giving us publicity. — Miss Patricia Renwick, Publ. Chm.

**The Calgary (Alberta) Coin Club** held its October 21 meeting in the luxurious auditorium of the new Public Library building, with forty members present. An interesting experiment in grading coins was conducted by Jack Marles. Each member was asked to grade twelve

common Canadian coins. A tabulation of the results showed a surprisingly wide range of opinions on the condition of the coins, particularly of the Queen Elizabeth dimes. Murray Weston displayed a fascinating account of how they were used. — D. M. STEWART, Sec.

At its 118th meeting, held in the Chamber of Commerce offices, the **Clearwater Coin Club** elected officers for 1963-1964 as follows: President George C. Moeller (re-elected), Vice President M. D. Williams, Secretary-Treasurer Fern Connett (re-elected), and Directors Douglas Brown, G. W. Childs, Robert L. Henderson, Kenneth Kerr, Ralph C. Lewis, Fred Ritchett and Frank Van Wieren. Our regular meetings are held the second and fourth Monday evenings monthly in the Pinellas Court House. — Mrs. FEEN CONNETT, Sec.-Treas.

**The Essex County Coin Club** held its October 8 meeting at the Crestmont Savings Bank in Maplewood, N. J., with forty-five present. The report of our September 15 show indicated a profit to the Club. While some humorous situations developed, it was successful from the dealers' standpoint and many fine exhibits were shown. Victor J. Melnychuk won the grand prize with his marvelous Russian collection which took years of form. We are objecting to the use of our former club name by another group which calls itself the Newark Coin Club. — JAMES A. BROWN, Sec.

Ray Bower's interesting review of the recent A.N.A. Denver Convention at the September 13 meeting of the **Glen City Coin Club**, Santa Paula, was enjoyed by the fifty present. Ray also gave an informative talk on the Clark Gruber private coinage in 1860-61 in Denver. He stated that this firm struck a total of \$600,000 worth of 2½¢, 5¢, 10¢ and \$20 gold pieces in the short span of two years, and observed that both the U. S. Mint and the First National Bank of Denver are outgrowths of Clark Gruber & Company. His beautiful display of gold made the talk even more meaningful.

The first Permian Basin coin show was held in Odessa, Texas, on October 5-6 and was called an outstanding success by officers of **Odessa Coin Club**. From two to three thousand persons attended and many numismatic items changed hands. In the auction, a roll of unc. 1939-D nickels brought \$2,000, a VI 1909-S VDB cent brought \$175 and an unc. one realized \$300. Exhibit awards on ancient coins, Jessie Hoogewegen on gold coins, Paul Hurt with a junior U. S. paper money, Ray Parker with modern foreign coins. The following exhibitors received recognition of their contributions to the show: F. E. Covill, John H. H. Willson of Monahans was general chairman. — L. R. GOODWIN, Publ. Dir.

**The New Jersey Numismatic Society** held its 356th meeting on September 12 at the Military Park Hotel in Newark. Odessa's triple unite, a very large gold coin of Charles I of England, struck in 1643,



and a collection of Roman Republic bronze aeses, by Herbert Oechsner.

The **Regina (Sask.) Coin Club** held its seventh annual Coin-O-Rama at the Saskatchewan House on September 28. Fifteen members competed in six exhibit categories, from which judges D. Tucker, J. Skarban and N. Tkachuk chose the following award winners; I. Viminitz, Canadian and American decimals; P. Money, foreign, ancient and medieval; R. Gaudry, tokens and medals; H. Vanbuskir, British; N. Carlson, paper money; and M. Kinney, war emergency money. A special award was given to R. Miller for his display of Canadian type coins. Best-of-show was won by N. Carlson. We were greatly pleased with the considerable improvement in the exhibits over those of past years. Ten bourse dealers enjoyed good business from the afternoon attendance. The evening banquet was attended by about a hundred persons, each of whom received a souvenir holder containing a 1963 Canadian nickel. The pleasant affair was concluded with a sixty lot donated auction. The Club executives are grateful to the following for special help in staging this successful event: Miss L. Gaudry, E. Hendricks, D. McLean, C. Brown and J. Skarban. — B. A. RENWICK, Sec.-Treas.

At the 504th meeting of the **Western Reserve Numismatic Club** in the Cleveland Statler-Hilton Hotel on October 9, Tom Williams of Youngstown was the guest speaker. Tom, who is president of the Penn-Ohio Coin Clubs, spoke on "Coin Collecting Versus the Fast Buck," and told us of the duty of the older numismatists to teach newer collectors the pleasures of studying and learning the history of coins and medals in contrast to trying to make a quick profit from them. Austin Lloyd exhibited a frame of railroad passes dated in the 1880s, while Joe Lukas showed a token "Good for One Bowl of Soup" from Oil City, Penna. Fred Rosenthal had an exhibit of medals of people having birthdays in October, including Mahatma Ghandi, J. Whitcomb Riley, Columbus, Eisenhower, the 75th anniversary of the Washington Monument, and anniversaries of Cornwallis at Yorktown and Napoleon's retreat from Moscow. — FRED HAHLEN, Sec.

The **Hunting Park Coin Club**, Philadelphia, held a most successful open house on October 12, with 530 registered visitors. Quite a few visitors applied for membership in the Club. Dealers reported good business and many coins in the auction sold above trend prices. United States coins and paper money were displayed by Joe Arndt, Roy Harman, Leo Masi, Sara McNeill and Victor Newman. Our regular meetings are held the second Saturday afternoon at Fifth Street and Allegheny Avenue, and we welcome visitors interested in any phase of numismatics. — JIM MCNEILL, Pres.

At the October 1 meeting of **Western Pennsylvania Numismatic Society** in Pittsburgh, *The Coinage of Panama*, by Jack F. Burns, was the subject of the program. Burns presented a thorough and sometimes humorous account of his years of searching, trials and tribulations in the preparation of his work on this interesting series, which was published as No. 7 of *Numisma* by John Gartner at the Hawthorne Press in Melbourne, Australia. A copy of the work

was presented to each member present at the meeting. Exhibits for the most part were of coins and tokens of Latin American countries, one of the highlights being Burns' own collection which included specimens of every issue of Panama. Most interesting exhibits were presented by G. Klefer, Ray Byrne, Bob Porter, Phil Williams, Dick Foley, G. A. Mooney, Harry Bartley, Dr. Sloss and Dr. Hudson. — GLENN A. MOONEY, Sec.

Nearly fifty members and guests attended the first birthday meeting of the **Scottsdale (Arizona) Coin Club** — the West's most western town's coin club — on October 9. A huge birthday cake was served buffet style with lots of coffee on tap. Several games were played and an auction was held of a mystery package donated by Hanneys. Dottie Dow was high bidder and found herself the possessor of a fine shirt just the right size for husband Don. During the business meeting, the following new officers were elected: President Harry Poppe, Vice President Harold Schmal, Secretary-Treasurer Noel Hutchens, Executive Vice President Harold Bercau, and Board Members Eugene Brady (Chairman), Dick Cole, Fred Martino and Everett Uhrich. Led by A.N.A. Executive Secretary Don Sherer, several of the guests became members of the Club. — NOEL HUTCHENS, Sec.

After no meetings during the summer months, the **Osage Coin Club** of Pawhuska, Okla., met in September at the City Library with Dr. and Mrs. Fred Harper as hosts. To arouse interest after the lull of no meetings, a questionnaire "Test Your Knowledge of Coins" was the program. Much fun resulted from finding the answers to the forty questions, and a few members rated near experts in the number of correct answers given.

A dinner meeting was held on October 7 at the Duncan Hotel with several guests attending. Harry Miller presented a program on "Know Your Coins." He passed various coins among the members and asked for specific identification of them. Interesting exhibits included a piece of paper money from Italy dated 1697, in the denomination of 5,000 lire. — ESTHER A. WHISLER, Publ. Chm.

## PAJARA INSTALLATION



Seen at the Pajara Valley Coin Club installation dinner were, l. to r., President Aulden Schlatter, Secretary Helen Myers, Treasurer Mary Tibbitts, Librarian Joe Myers, Publicity Chairman Jerry Perchesky, Outgoing President Roy C. Johnston, Outgoing Secretary George Dusio and Outgoing Treasurer Roy Chappell.



With about 2,500 collectors and guests attending, the **Peoria District Coin Club** held its eighth annual coin-a-rama in the Jefferson Hotel, Peoria, Ill., on September 28-29. Sixty cases of exhibits included U. S. coins, gold, crowns of the world, silver ingots, paper money, odd and curious, and Chinese coins. Six cases were entered by junior exhibitors. Award winners were: James Friberg, best of show; Oliver Horton, best interest; Earl Hovenden, best originality; Robert P. Whitmore, best quality; and Gregg Young, best in the junior division. There were twenty-five bourse dealers. Melvin Weisheit and Cliff Gillett were co-chairmen of the successful show. — CLIFF GILLET

The Metropolitan New York Numismatic Convention will be held April 30-May 3 at the Park Sheraton Hotel in New York City. The **Long Island Coin Club** and the **Bergen County Coin Club** will be the sponsors, headed by their hard-working Presidents Morris Bram and Andrew Faller. Under the chairmanship of the well known Julius Turoff, the success of this annual affair is assured. Honorary Chairman William Anton will represent the Garden State which is celebrating its 300th Anniversary in 1964. The New York World's Fair is due to open on April 22, and we feel that the stage is set for the greatest convention we've ever had. — EDWARD K. HESSBERG, Sec.

Over a hundred members and guests of the **Philadelphia Coin Club** observed its 340th meeting and 28th anniversary at a dinner on October 15 at the famous Palumbo's CR Club. Following a fine prime roast beef dinner, we enjoyed outstanding entertainment which starred Tommy Leonetti of the Hit Parade. Suitably engraved gold life membership cards were presented to the twenty-six living charter members. Everyone present received a gift, but lady luck was with guest Jack Burman who won the double eagle door prize. Our next party will be held December 17, in observance of Christmas. We cordially invite numismatists in the Philadelphia area to attend any of our meetings which are held the third Tuesday evening monthly in the Bellevue Stratford Hotel. — SAMUEL BURGDORF, Dir. of Publ.



At the Philadelphia Coin Club's twenty-eighth anniversary celebration, the following were seen, 1. to r., seated, Willard Hinkle, Secretary; Alex Kaptik, President; Mrs. Mary Kaptik; Mr. and Mrs. Arthur Sipe. Standing, Sol Solomon; Mrs. Laura Solomon; Byron Hoke; First Vice President; Mrs. Mary Hoke; First Werner and Tom Werner, Second Vice President.

The Mountaineer Coin Club's first show drew about one thousand visitors to the American Legion Ballroom in Morgantown, W. Va., on October 12-13. Junior exhibit awards went to local collectors, with the best-of-show being captured by Donald Staddon. Brenda Dunn took first

place and William Davis, Jr., second. Brenda's unique arrangement of Lincoln cents portraying the State of West Virginia won her an invitation to display it later in the month at the State Centennial Coin and Gun Show in Charleston. Among the senior exhibitors, best-of-show went to Walter Mays of Zanesville, Ohio, and he also won first in the miscellaneous class plus second in both U. S. and foreign coins. George D. Dunay, Jr., of Pittsburgh took first in gold coins, and Everett Snapp of St. Paris, Ohio, captured the trophy for U. S. coins. First in foreign coins went to John M. Booth of Ellsworth, Pa. In the paper money group, George Field of Morgantown took the trophy for U. S., while the trophy for foreign paper went to James Bird of Dayton, Ohio. Noncompetitive exhibits which enhanced the show were U. S. coins by Ted Verhoff of Columbus Grove, Ohio; Canadian tokens by Jay Guren and Civil War tokens by Margo Russell, both of Sidney, Ohio; wooden nickels by Wendell Morningstar of Radnor, Ohio; and the famed 1943 copper cents by Frank Spadone of East Orange, N. J. The twenty-three bourse dealers represented five states and reported good business in the advanced collector type of material. Their satisfaction was indicated when all of them asked to be invited to our next show. Boy Scout Troop No. 48 served refreshments supplied by Pike's Bakery and the Coca-Cola Bottling Company, and received the profits for their efforts. Ed. Neuce represented *Coin World* and handed out some five hundred copies of the current issue. President and General Chairman C. C. Street presented to all exhibitors, dealers and others contributing to the show's success a Certificate of Appreciation, including an Honorary Life Membership in the Club. — ARTHUR B. BEAUMONT, Pub. Chm.

Miss Eva Adams, Director of the Mint, and Dr. and Mrs. Clain-Stefanelli, Curator and Associate Curator of Numismatics of the Smithsonian Institution, were presented honorary membership plaques at the October meeting of **Montgomery County (Md.) Coin Club**. President James L. Houser made the presentation and introduced other guests, including Mrs. Pearl Williams, Administrative Assistant to Miss Adams. Membership plaques were awarded to the following also, who were unable to be present: Dr. Leland Howard, Belmont Faries, Neil Shafer and Phares O. Sigler. All present enjoyed a talk by Dr. Clain-Stefanelli in which he outlined the highlights of a recent trip to Europe and the Middle East. His account of the trip was documented by numerous color slides of principal numismatic exhibits in major museums located in nine foreign countries. One picture that was of special interest was a case containing original photographs of Christian Gobrecht and members of his family. The Club voted an annual allotment of \$100 toward the purchase of any books or publications that Smithsonian does not have or may need. The Club itself won a plaque for first place in club exhibits at the recent MANA Convention, held at the Emerson Hotel in Baltimore. — BEN DOUGLAS, Publ. Chm.

The sixth annual show and banquet of **Evansville (Ind.) Coin Club** was held October 27-28 in the Vendome Hotel and just about everybody rated it tops. This included the twenty bourse dealers representing eleven states, the exhibitors,



committeemen and the hundreds of visitors. Out of town exhibit judges decided the following winners: Junior exhibits — Bob Kaplan, Jr., John Schroeder and Craig Pukall; medals and tokens — Sterling Harrison and R. Malcolm Koch; paper money — Roy Davis and Bernard H. Algeier; United States coins — W. M. Lucas; foreign coins — Jamie Davis, Bettye J. Klauss and R. Malcolm Koch. For her special display of "Numismatic Bugs," (see p. 1390 of *The Numismatist* for October) Bettye J. Klauss received the Best-in-Show award. At the Saturday evening banquet, Harold B. Metcalf delivered a most informative and interesting talk on "The Financing of Coin Purchases." A recent lecturer on numismatics at Purdue University, Metcalf used a blackboard in expounding his novel ideas concerning numismatics, and gave his version of the "Numismania" that is sweeping the country. In planning and staging the show, General Manager Sterling Harrison had the able help of committee chairman Ernest Yeckring, Johnny Groeninger, Dr. Leland W. Moon, Darwin France, Dr. Charles F. Leich, Harry Basler, Archie Knott, Kenneth Zengler, R. Malcolm Koch, Anthony and Mrs. Petrangelo and the Club's secretary. — BETTYE J. KLAUSS, Sec.

Several important decisions were made by the one hundred and eleven members of **Missouri Numismatic Society** at the 261st meeting on October 14 at Hotel Claridge in St. Louis. Of primary interest, perhaps, was the decision to hold a 1964 Coin Festival, which will be the Society's fifth annual show. President Page appointed veteran show-stager Dave Cooper as chairman, with experienced Jom Berkel as co-chairman. Anticipating the action, Cooper and Berkel have formulated initial plans which point toward a successful and unique show, details of which will be announced soon. The decision to hold another of the Society's outstanding Christmas parties, under the direction of Social Chairman Caroline Boehme and Secretary Bernice Stevenson, was hailed with enthusiasm by the members. President Page announced that a recent ruling of the Board limits each member's sponsoring privilege to one applicant per year, and to members holding at least one year's membership. This ruling is in keeping with the newly established three hundred membership maximum. Governor Al Wick announced that current plans include the purchase of such major equipment as a portable microphone, slide projector, recorder and typewriter, all of which are considered important to the successful conduct of meetings and other activities. The last minute cancellation by the scheduled speaker did not lessen the interest in a prize-winning essay entitled "Why I Want to Go to College," read by Page. All listened, too, with humorous enthusiasm as Librarian-Historian Mary Pearson read her fifth edition of "Pearl on MNS Coinclivity" which highlighted events surrounding the Society's members. — BERNICE STEVENSON, Sec.

In his talk before thirty members and guests of the **New Jersey Numismatic Society** at its October 10 meeting, Ted G. Wear asserted that "What the world of numismatics needs today is more sound communication." Ted, author of the newly published *Coin Collecting in a Nutshell*, Doubleday & Co., and a retired Army Lt. Col., referred especially to

communication between coin collectors and the rest of the world. He feels that noncollectors do not read and understand most of what is written about numismatics, including your "Aunt Minnie who doesn't understand why you wouldn't be just as happy collecting sea shells or match covers." His new book was written with the layman and starting collector in mind.

At the October 16 meeting of **Montgomery County (Md.) Coin Club**, Captain Gordon Keating, USN, spoke on the Chesapeake & Ohio Canal, its history and the paper money issued in connection with it. Captain Keating, who is Director of U. S. Naval Historical Display Center, Washington, D. C. showed interesting color slides of parts of the canal which still exist. — MAE L. CLARKE, Sec.

The **Queens County (N.Y.) Coin Club** announces that its meetings the second Monday monthly are being held now at the James A. Phillips Assn. Building at 64-57 Woodhaven Blvd. in Rego Park. — RENE J. BENEDETTI

The September 23 meeting of **Toronto Coin Club** conveniently fell on the last day of the Greater Toronto Coin and Stamp Exhibition — both being held in the Royal York Hotel. This enabled us to welcome a number of distinguished visitors, including Eddy Echenberg, President of C.N.A.; Victor Snell, a director of C.N.A.; Bob Willey, Assistant Editor of *The Canadian Numismatic Journal*; Margo Russell of *Coin World*; Cecil Paul of **Trenton Coin Club**; K. M. Day of **Bay of Quinte Coin Club**; and John J. Pittman of Rochester, N.Y. The event of the meeting was an address, entitled "A Numismatist in Southeast Asia," by Major Sheldon S. Carroll, CD, FRNS, now retired from the Army, and recently appointed curator of the Bank of Canada's numismatic collection. Assigned to Viet Nam for a year, Major Carroll turned his numismatic interests to coins of that area, returning with a wealth of knowledge about Vietnamese coins and about the people of that little country which traces its ancestry back almost 4,000 years. His exhibit included knife and shirt money, about which the experts differ as to authenticity. In fact, he reported, some experts say that nearly all the knife money in Western collections is fictitious. It was announced that Dr. Henry Fenigstein, one of the heroes of Warsaw, will be the speaker at our December 14 meeting. — FRANCES DOANE, Editor

Melvin Fuld, noted authority on tokens, was guest speaker at the October 14 meeting of **Washington Numismatic Society** at St. Columbo's Hall in the District of Columbia. In explaining that tokens tell a history of the country, he said that tokens have been used in various forms since the Fifteenth Century, and one can follow the historical, political, economic and scientific progress through them. There were several excellent exhibits of tokens. — MAE L. CLARKE, Sec.

Over eighty persons at the October meeting of **Torrance Coin Club** heard Carolyn Nestruck speak on Chinese cash coins. She received a certificate of appreciation from Program Chairman Foster Hall. Mrs. Youngkers thanked everyone for the lovely flowers and many cards sent to husband Paul during his recent illness. Richard and Elizabeth



Goodson and Foster Hall donated books to the Torrance Library in behalf of the Club, as follows: *A Guide Book of English Coins* by K. E. Bressett; *Standard Catalogue of Canadian Coins, Tokens and Paper Money* by J. E. Charlton; *Modern World Coins* by R. S. Yeoman; and the "Red Book." Mel Kohl won the exhibitor's drawing, other exhibitors being Bob Axelrod, Minerva Axelrod, Hal Craine, Jay Cullens, Wayne Dennis, Ann Hall, Henry Hart and Marie Youngkers. We welcome guests to our meetings the third Tuesday monthly at 3341 Torrance Blvd., Torrance, Calif. — MRS. M. W. DENNIS, Corr. Sec.

The one hundred thirty attending the October 20 meeting of **Lawndale (Calif.) Coin Club** enjoyed Ann Hall's paper, written for the **N.A.S.C.** quarterly, pointing up the relatively few members in a coin club who really work for the club. We presume that there are variations from club to club, but in general this situation faces most clubs. There were seventeen exhibits and a four way tie for first place. Display Chairman Bob Axelrod awarded the trophy to first time exhibitor Nina Camachoas. Our November meeting will feature competition between all exhibitors who have won a first or second place during the year, with three gold trophies as awards. Our meetings are held the third Sunday afternoon monthly at 480 Acacia St. in Hawthorne. Guests are invited and one visit will prove that there is something of interest for everyone with a numismatic inclination. — LILA M. BARRETT, Soc.

Blaine Milliron, Charter Member No. 1 of **Compton Coin Club**, was the surprise speaker at the October meeting. Using the topic "What to Collect, or What Shall I Collect?" Blaine touched on many phases of coin collecting, starting with circulated coins, uncirculated coins, medals, proof sets, gold and foreign coins. Program Chairman John Paradowski prevailed upon Mrs. Milliron to present the speaker's trophy to her deserving husband. Kenneth Young reported on the Compton Hobby Show, and presented the Club's ribbon for participation to President Ann Hall. Among the exhibitors, Elmer Hess won first place trophy, Jay Cullens placed second and Mel Kohl third. Guests are always welcomed to our meetings the third Wednesday evening in the Compton (Calif.) Recreation Center. — MRS. M. W. DENNIS, Sec.

Twenty-two members and friends attended the **Ottawa (Canada) Coin Club's** September meeting, and heard a report of the **C.N.A.** 1963 Convention held in Vancouver in August. It was stated that some 400 persons registered and that it broke even financially. We were given to understand that, in the future, **C.N.A.** Executive Officers will attend to the actual administration of their conventions, thereby relieving local groups of this increasingly onerous responsibility. Problems in the creation and production of this Club's proposed commemorative medal, for our 1967 Confederation Centennial **C.N.A.** convention, will now come under the care of appropriate Association officials. It was decided to borrow the **Vancouver Numismatic Society's** series of forty-six color slides on "The History of Coinage" for our October meeting. — A. E. H. PETRIE, Sec.-Treas.

Seventy-four persons attended the October 9 meeting of the **Forty-Niner Coin Club** and enjoyed a talk on "Cleaning of Coins" by Kenneth Young. He dwelt primarily on present methods of cleaning and preserving modern coins, but did tell something of the difficulty of cleaning buried ancient coins. In some cases, he said, it may take as long as six months to clean an ancient coin due to the brittleness and fragility of coins after a long period of interment. Among the exhibitors, Ann Hall won first with "Wedding Commemoratives," Melvin Kohl second with "Coins of the Continent," and Elmer Hess third with "American Coin Sets." Plans are being made for a gala Christmas meeting, at which the new officers will be elected. — LILA M. BARRETT, Sec.

The **Rochester (Mich.) Coin Club** was host to about 1,400 visitors at its annual show on September 22 at Oakland University. Thirty-one dealers from Michigan, Ohio and Canada had bourse tables, and there were thirty-three exhibits entered in nine categories. Best-of-show went to Charles Petrie, Jr., for his U.S. gold exhibit, which won first in its class also. Other first prize winners were: Jack Bleim, U.S. minor coins; Charles Petrie, Jr., U.S. silver coins; Thomas Zachariah, paper money; John Bigham, American other than U.S.; Jack Bleim, modern foreign coins; H. E. McCoy, ancient coins; Linda Teepees, medals and decorations; and F. Holstine, odd and curious. H. E. McCoy won the special prize for the best exhibit by a club member, and "Outstanding Numismatic Exhibit Trophies" went to George Hatie and Irving Moskowitz for their beautiful noncompetitive exhibits, both of which were award winners at the **A.N.A.** Denver Convention. John Gilmore was chairman of the successful show. — MRS. JOHN C. BIGHAM, Sec.

## PK HONORED



At a recent meeting of the **Oklahoma City Coin Club**, P. K. Anderson, center, was feted as the new **A.N.A.** President. With him in this picture are George Bishop, I., **OKNA** President, and James F. Austin, **Oklahoma City Coin Club** President.



Vice President Clifford Couey was the featured speaker at the October 1 meeting of **Inland Empire Coin Club**, presenting a most informative talk on "Insurance for Coin Collectors." Following his prepared remarks, he graciously and thoroughly answered questions from the members on the subject. It was the sad duty of Mrs. Elva Robertson to inform us of the recent death of Mrs. C. C. (Pearl) Mills, a member who had been active in club affairs for many years. On display for inspection of members was the Club's entry in the 1963 National Coin Week competition which placed second in Class A.

The Club will hold its second annual show, known as the Inland Empire COINvention, on January 11-12 at Hotel Coeur d'Alene in Spokane. President Gretchen (Mrs. L. G.) Schlecht has ap-

pointed Irene (Mrs. Robert V.) Alexander to serve as general chairman. Mrs. Alexander has appointed the following chairmen: Donald Badgley, bourse; Robert Alexander, exhibits; Ellen (Mrs. Albert) Deishl, registration; Mrs. Arneson, banquet; and Clifford Couey, security. There will be about thirty bourse tables, and a large auction of high quality material by R. B. (Dick) McTighe at 1 p.m. each day. Collectors in the area are urged to prepare their exhibits early, bringing their own display cases where possible. The nominal registration fee will include admission to the bourse, auction and eligibility for door prizes. Exhibits may be viewed without admission charge. Additional information may be obtained by writing to Mrs. Irene Alexander, c/o Inland Empire Coin Club, Box 271 - Parkwater Sta., Spokane, Wash., 99206. - IRENE ALEXANDER, Chm.

## Executive Secretary's Report

Applications 50366-50551 as published in the October issue have been admitted to membership, except 50520. Also admitted to membership was 50295 as published in the September issue.

### APPLICATIONS FOR MEMBERSHIP

The following applications were received in October, 1963. If there are no objections filed prior to January 1, 1964, these applicants will become members on that date and notice to this effect will appear in the February, 1964, issue.

- |       |   |         |  |
|-------|---|---------|--|
| 50709 | <b>Capt. Robert J. Capstraw</b> , 43 Sunset Loop, Presque Isle AFB, Maine.                | 50730   | <b>Joseph L. Gallo</b> , 5543 Sanger Ave., No. 212, Alexandria 11, Virginia.         |
| 50710 | <b>Mrs. Carolyn M. Capstraw</b> , 43 Sunset Loop, Presque Isle AFB, Maine.                | 50731   | <b>Vinton C. Cheuvront</b> , 3434 South 38th, Lincoln 6, Nebraska.                   |
| 50711 | <b>Charles J. Gillespie</b> , 3122 N.E. 35th Avenue, Portland 12, Oregon.                 | 50732   | <b>R. Fred McGee</b> , 418 South Graham Street, Florence, South Carolina.            |
| 50712 | <b>Ralph D. Houston, Jr.</b> , 1309 Francis Street, Fort Worth 6, Texas.                  | 50733   | <b>James E. Evans</b> , P. O. Box 943, Cincinnati 1, Ohio.                           |
| 50713 | <b>Allen R. Cross</b> , 211 Chancellor Street, Charlottesville, Virginia.                 | 50734   | <b>Philip S. Wise</b> , 807 Neave Bldg., Cincinnati 2, Ohio.                         |
| 50714 | <b>Lloyd E. Honsinger</b> , 4006 Barbara Drive, Spenard, Alaska.                          | 50735   | <b>J. N. Porter</b> , Box 367, Louisa, Virginia.                                     |
| 50715 | <b>Robert S. Marshall</b> , 360 Hawthorne, Bensenville, Ill. 60106.                       | 50736   | <b>Ervin Wanserski</b> , 428 6th Street, Menasha, Wisconsin.                         |
| 50716 | <b>Edward J. Adam</b> , 590 N. Summerfield Ave., Bridgeport 10, Conn.                     | 50737   | <b>Robert B. Martin</b> , 923 Union St., San Francisco, Calif.                       |
| 50717 | <b>William B. Colombany</b> , 1550 East Del Mar, Las Vegas, Nevada.                       | 50738   | <b>Ray Evans</b> , 321 West Cumberland Ave., Knoxville, Tenn. 37902.                 |
| 50718 | <b>Emanuel J. Smith</b> , 2208 S. Miami Avenue, Miami, Florida.                           | 50739   | <b>Karney C. Keleski</b> , Route 1, Box 169, Oregon Road, Cutchogue, L.I., New York. |
| 50719 | <b>Herbert O. Thieringer</b> , 2730 Brandon Road, Columbus 21, Ohio.                      | 50740   | <b>P. J. Douglass</b> , 12 Newcombe St., Nae Nae, Lower Hutt, New Zealand.           |
| 50720 | <b>Robert H. Sanders, Jr.</b> , 22 Emrick Avenue, Newport News, Virginia.                 | J50741  | <b>John O. Thresh</b> , R. R. No. 1, Box 128A, Rolling Prairie, Indiana.             |
| 50721 | <b>Quantico Coin Club</b> , Joseph L. James, Secy., P. O. Box 302, Quantico, Virginia.    | 50742   | <b>Walter E. Hein</b> , 22569 Grand St., Hayward, California.                        |
| 50722 | <b>Kossuth Coin Club</b> , Mildred Heiderscheidt, Secy., 532 S. Harriet, Algona, Iowa.    | A50743  | <b>Mrs. Therese M. Hein</b> , 22569 Grand St., Hayward, California.                  |
| 50723 | <b>Rubin Weprin</b> , 7811 Denrock Avenue, Los Angeles 45, Calif.                         | 50744   | <b>Alvin L. Breen</b> , 410 Shipley Road, Wilmington 9, Delaware.                    |
| 50724 | <b>Ocean Beach Coin Club</b> , Clyde Payne, Pres., 1776 Cable Street, San Diego 7, Calif. | A-50745 | <b>Mrs. A. L. Breen</b> , 410 Shipley Road, Wilmington 9, Delaware.                  |
| 50725 | <b>Cyril H. Cotton</b> , 602 2nd Avenue, Havre, Montana 59501.                            | 50746   | <b>B. Sheffman</b> , 68 Argyle Street, Halifax, N. S., Canada.                       |
| 50726 | <b>Steve Kiss</b> , 3742 Woodbine Street, Niagara Falls, Ontario, Canada.                 | 50747   | <b>Donald Noble</b> , 18 Orchard Road, Chatham, New Jersey.                          |
| 50727 | <b>Mario Santinoni</b> , 3970 N. American St., Stockton 4, Calif.                         | 50748   | <b>William J. Hall</b> , 2556 N. Mason Street, Saginaw, Michigan.                    |
| 50728 | <b>Lt. Col. Henry H. Hanisee, Jr. (Ret.)</b> 1104 Main St., Vicksburg, Miss.              | 50749   | <b>Glenn A. Reedholm</b> , P. O. Box 5, Nevada, Iowa.                                |
| 50729 | <b>Walter M. Pearce</b> , P. O. Box 383, Bentonville, Arkansas 72712                      | 50750   | <b>Mrs. Mildred E. Wood</b> , Box 311, Page, Arizona.                                |
|       |   | 50751   | <b>Erik Miller</b> , 752 Main Street, Westbrook, Maine.                              |
|       |   | J50752  | <b>John H. Armitage</b> , 429 Dahlia, Denver 20, Colorado.                           |



- 50753 **Corvallis Coin Club**, Maxine Durdan, Secy., 760 Madison Street, Corvallis, Oregon.
- 50754 **Maryland Foreign Paper Money Club**, Alexander J. Sullivan, Secy., 701 Hammonds Lane, Baltimore, Maryland 21225.
- 50755 **Geo. C. McKay**, 111 Ann Avenue, Battle Creek, Michigan 49017.
- 50756 **Wm. E. (Curly) Johnson**, 986 S. Emerson, Denver 9, Colorado.
- 50757 **George A. Irvin**, 1796B Alabama Avenue, Albany, Georgia.
- 50758 **W. E. Winn**, 5322 Mandell, Houston, Texas 77005.
- 50759 **Louis Alford**, Box 489, McComb, Mississippi 39648.
- 50760 **Dr. E. J. Wohlraabe**, R. R. 1, Box 1B, Springfield, Minnesota.
- 50761 **Martin Goldman**, 2212 Ross Road, Silver Spring, Maryland.
- 50762 **Grover C. Boggs**, 84 Everett St., P. O. Box 1361, Logan, W. Va.
- 50763 **Wesley Legate**, Alaskan Hotel, Box 326, Valdez, Alaska.
- 50764 **Herbert McCaughtry, Sr.**, 635 W. Judson Avenue, Youngstown 11, Ohio.
- 50765 **John M. Lyden**, 2512 Bears Den Road, Youngstown 11, Ohio.
- 50766 **Roy Broome**, 278 East 2nd Street, Girard, Ohio.
- 50767 **James Pilolli**, 621 Audubon St., Youngstown 5, Ohio.
- 50768 **Shirley A. Richards**, 1747 Market Street, Youngstown, Ohio.
- 50769 **Mrs. Ruth Mogg**, 3919 Edinburgh Drive, Youngstown 11, Ohio.
- 50770 **Robert D. Reed**, 26 Clyde Street, Poland, Ohio.
- 50771 **Rev. Anthony A. Marinacci**, 4704 Forest St., Bath Manor, Bristol, Penna. 19007.
- 50772 **Middlesex Coin Club**, L. Blanchard, Wadsworth Road, North Reading, Mass. 01864.
- 50773 **Jack W. Denis**, Whiteoak, Brentwood, Tennessee.
- 50774 **John P. Burnham**, 2840 Yale Station, New Haven, Conn.
- 50775 **Kaiser Recreation Coin Club**, Kaiser Steel Corp., Don DuFour, Box A-644, P. O. Box 217, Fontana, Calif.
- 50776 **Norbert B. Speller**, 103 West 18th St., P. O. Box 1162, Ocala, Fla.
- 50777 **Charles E. Hoage**, 3406 Mountain View Ave., Los Angeles, Calif. 90066.
- 50778 **Ronald Borek**, 239 South Vineyard Street, Honolulu 13, Hawaii.
- 50779 **Vincent L. Lackey**, 52 Fruit Hill Ave., Providence, R. I. 02909.
- 50780 **William H. Vogel**, c/o F.A.A. Box 472, APO 736, Seattle, Wash.
- 50781 **J. David Baleshiski**, P. O. Box 1011, New Britain, Conn.
- 50782 **Bernard Stillmaker**, 8136 Sanmarco Ct., Cincinnati 43, Ohio.
- 50783 **Howard M. Griffin**, 28 Laurel Avenue, Massena, New York 13662.
- 50784 **Norman Kreinkamp**, 6914 Velma Avenue, Parma, Ohio 44129.
- 50785 **C. F. Vining**, 5000 N.W. Lincoln Ave., Vancouver, Washington.
- 50786 **Douglas C. Bumgardner**, Morris Harvey College, Charleston 4, West Virginia.
- 50787 **Joseph Janacek**, 167 Edgebrook Road, Wood Dale, Illinois.
- 50788 **Bernard J. Kalisz**, 210 Summit Street, McDonald, Penna.
- 50789 **St. Bonaventure Numismatic Society**, Alfred Bergeron, P. O. Box 1621, St. Bonaventure Univ., St. Bonaventure, N. Y. 14778.
- 50790 **Robert L. Baker, Jr.**, 5871 Peachtree Road, Doraville, Georgia 30040.
- 50791 **Arnold Barrett**, P. O. Box 2267, Abilene, Texas.
- 50792 **William A. Robinson**, P. O. Box 61, Grand Central Station, New York 17, New York.
- 50793 **R. E. Akers**, P. O. Box 236, Ann Arbor, Michigan.
- 50794 **Mrs. Louise M. Bigham**, 8207 Lynn Avenue, Tampa, Florida 33604.
- 50795 **Robert L. Wade**, 4126 Wilkinson Blvd., Charlotte 8, North Carolina.
- 50796 **Harry S. Davega**, Route 1, Box 228, Carmel, Calif.
- 50797 **Harold Eutz**, 13 E. King Street, Shippensburg, Penna.
- 50798 **C. Maroulis**, 5354 Virginia Beach Blvd., Norfolk, Va., 23502.
- J50799 **Frank E. Yoder, III**, 710 So. Sixth Street, Goshen, Indiana.
- 50800 **Dean C. Scott**, 8301 Maple, Wichita 9, Kansas.
- 50801 **Wm. E. Anderson**, 1215 Main, Sand Springs, Okla.
- 50802 **Leonard D. Johnson**, Bosworth-Hopkins-Johnson, Inc., 712 Central Bank Bldg., Denver, Colo.
- 50803 **Frederick G. Stehman**, 200 Grand Avenue, Hackettstown, N. J.
- 50804 **William J. Szlosek**, 1518 N. W. 59th Street, Seattle, Wash.
- 50805 **L. E. Hansen**, 1915 E. Sprucewood Lane, Lindenhurst, Ill., 60046.
- 50806 **Pike County Coin Club**, 615 Nebraska Ave., McComb, Miss. 39648.
- 50807 **Ronald E. Cholasinski**, 3205 Revere Place, South Bend 19, Ind.
- 50808 **Joseph H. Crown, Jr.**, 1924 So. 10th Street, Ironton, Ohio.
- 50809 **Joseph J. Joseph**, 118 North Lane Ave., Youngstown 6, Ohio.
- 50810 **Wallace W. Hopper**, 718 Blair Street, Salt Lake City 11, Utah.
- 50811 **Nebraska City Coin Club**, Merlin Nincehelter, Treas., Auburn, Neb.
- 50812 **Walter W. Smith**, 1202 Monarch Avenue., Birmingham, Ala., 35213.
- 50813 **Pequannock Valley Coin Club**, H. M. Remick, Treas., Box 788, Butler, New Jersey.
- 50814 **Mrs. Evelyn J. Manning**, Skating Rink, Gateway Shopping City, Beaumont, Texas.
- 50815 **Joseph G. Peters**, 107 Hillside Place, Eastchester, New York.
- 50816 **Minnechaug Coin Club**, Mrs. Anna Tupper, Secy. Minnechaug High School, Wilbraham, Mass.
- 50817 **Robert J. Lee**, 109 E. Broadway, Ocala, Florida.
- 50818 **Lee Soucy**, 219 S.W. 10th Street, Plainview, Texas.
- 50819 **R. O. Bork**, Box 902, San Benito, Texas.
- 50820 **James T. Clifton**, 6059 Humble, Riverside, California.
- 50821 **Anthony J. Butcavage**, Intel. Div., HQ, USAFVR, APO 403, New York, N. Y.
- 50822 **Mark D. Wild**, R.R. #4, Box 78, Colorado Springs, Colorado.
- 50823 **Seymour Kaplan**, 2244 Edgerton Road, University Heights 18, Ohio.
- 50824 **John B. Russell**, 22 Mountain View Drive, West Hartford 17, Conn.
- 50825 **Lloyd J. Ney**, 2250 Leonard St., N.W., Grand Rapids 4, Michigan.
- 50826 **Edwin Swafford**, 714 Delchester Lane, Kirkwood 22, Missouri.
- 50827 **Robert L. Russell**, 537 Congress Ave., Fort Wayne, Indiana.
- 50828 **John T. Schott**, 4829 Sherwood Drive, Kansas City 19, Missouri.



- 50829 **Theodore Roosevelt**, 104 N. Park Street, Fayetteville, New York.
- 50830 **Dr. L. G. Schrader**, 219½ East First Street, Independence, Iowa.
- 50831 **Frank Haworth**, 1111 21st St., Belleville, Kansas.
- 50832 **Andy Anderson**, P.O. Box 132, Belleville, Kansas.
- 50833 **Julien Latendresse**, 360 St. James St., West, Montreal, Quebec, Can.
- 50834 **Ralph C. Russell**, 6 Berkshire Place, Allendale, New Jersey.
- 50835 **Douglas Robinson**, 14931 Roscoe Blvd., Apt. 26, Panorama City, Calif.
- 50836 **J. Lloyd Wade, Jr.**, 5724 Woodland Drive, Western Springs, Ill.
- 50837 **F. E. Powell**, 1710 Lyncrest Street, Jackson, Mississippi.
- J50838 **Douglas Dale Smith**, 317 Parkview Drive, New Castle, Indiana.
- 50839 **Keith Morgan**, 1574 E. 46th Street, Los Angeles 11, California.
- 50840 **Leonard Ruczynski**, 1337 Snell Isle Blvd., St. Petersburg 4, Fla.
- 50841 **Miss Ida R. Ziperstein**, 3860 Eastway Road, So. Euclid 18, Ohio.
- 50842 **G. Lester Downs, Sr.**, 12 Church Road, Broomall, Penna.
- 50843 **T/Sgt. William H. Woford**, 1432 Pleasant Drive, West Des Moines, Iowa.
- 50844 **Dr. D. L. Rogers**, 521 Broadway, Truth or Consequences 1, N. M.
- 50845 **Virgil DeBolt**, 402 So. 7th Street, Rocky Ford, Colorado, 81067.
- 50846 **Albert Katkow**, 7921 Riggs Road, Apt. "K", Adelphi, Maryland.
- 50847 **Ocala Coin Club, Jack Kranyik**, 114 S. Magnolia, Ocala, Florida.
- 50848 **William Richard Glosser**, 1968 Bannister Street, York, Penn.
- 50849 **Sidney G. Pike**, 6777 4th Street, N. W., Albuquerque, New Mexico.
- 50850 **Roger A. Lyon**, 205 Stelle Avenue, Plainfield, New Jersey.
- 50851 **Carrol Leisure, Jr.**, R. D. 5, Greenfield, Indiana, 46140.
- 50852 **Milton Scott**, 136 Wyandotte Street, East Windsor, Ontario, Canada.
- 50853 **David M. Fearer**, 10 Deerfield Road, Sharon, Massachusetts.
- 50854 **Robert T. Butler**, P.O. Box 577, Santa Clara, Calif. 95052.
- 50855 **Walter O. Streckert**, 605 Engel Blvd., Park Ridge, Illinois.
- J50856 **Steve Dzurella**, 3903 E. 93rd, Cleveland 5, Ohio.
- 50857 **Mrs. Ann Dodrill**, 2225 Brownsville Road, Pittsburgh 10, Penna.
- 50858 **Dr. Raymond A. Hilt**, 241 W. Muskegon Ave., Muskegon, Mich.
- 50859 **Richard F. Drews, Jr.**, 2400 S. Meadowmere Pkwy., New Berlin, Wisconsin.
- 50860 **Samuel H. Adams**, 601 Flagler Drive Court, West Palm Beach, Florida.
- 50861 **Dean E. Madden**, 605 South Crea Street, Decatur, Illinois.
- 50862 **Alexander L. Crosby**, Box 20, Rural Route 4, Quakertown, Pa.
- 50863 **Raymond Sayyah**, 306 Wilmer Avenue, Orlando, Florida.
- 50864 **Edwin F. Bauer, Jr.**, 8409 Buffalo Avenue, Niagara Falls, N. Y.
- 50865 **Mrs. Ruth Downing**, 422 State St., P.O. Box 283, Ogdensburg, N. Y.
- 50866 **August J. Abel**, 341 Newton Street, So. Hadley Falls, Mass.
- 50867 **Robert Sculac**, 958 E. 70th Street, Cleveland 3, Ohio.
- 50868 **James H. Mackie**, 3762 Poinciana Drive, Santa Clara, California.
- 50869 **James E. Morris**, 2317 Warwick Ave., Los Angeles, Calif. 90032.
- 50870 **Donald G. Bowen**, 111 N. Gun- nison Street, Burlington, Iowa.
- 50871 **Herbert Rubin**, 63-33 98th Place, Queens, New York, N. Y.
- 50872 **Mal Harrison**, Box 788, Downey, Calif., 90241.
- 50873 **Joseph T. Brierre, M.D.**, 4425 S. Johnson Street, New Orleans, La. 70125.
- 50874 **H. H. Pederson**, 2317 Patrician Way, Colorado Springs, Colorado, 80909.
- 50875 **Mrs. Nellie L. Davidson**, 80 Hill- side Drive, Carlisle, Pennsylvania.
- 50876 **Curtis A. Brook**, 457 Sumac Road, Highland Park, Illinois.
- 50877 **Wm. E. Nessell**, 6 Colonial Road, Wilbraham, Mass.
- 50878 **George H. Martin**, 11 Union Ave- nue, Tarrytown, New York.
- 50879 **Angelo P. Blasi**, 312 Minooka Ave., Moosic, Pennsylvania.
- 50880 **Joseph Sciancalepore**, 636 Gar- field Ave., Jersey City 5, N. J.
- 50881 **Fermin Alvarez Silva**, Box 5610, San Juan, Puerto Rico.
- 50882 **Vicksburg Coin Club, Violet S. Bliss**, Secy.-Treas., P.O. Box 174, Vicksburg, Miss.
- 50883 **J. A. MacDonald**, 1036 Welsh Road, Philadelphia 15, Penna.
- 50884 **F. M. Carter**, 195 Upland Road, Quincy, Mass., 02169.
- 50885 **Fred Smith, Jr.**, 3920 S. Columbia, Place, Tulsa, Oklahoma, 74105.
- 50886 **Ralph Wanser**, 19024 Winslow Road, Shaker Heights, Ohio, 44122.
- 50887 **Mrs. Matilda Rothman**, 106 9th Ave., East Northport, New York.
- 50888 **Carl H. Harrison**, Rt. 1, Box 230, Lacombe, Louisiana.
- 50889 **George W. Murphy**, Box 44, Gor- ham, Kansas.
- 50890 **John G. Hornyak**, 10607 Lilac Place, Silver Spring, Maryland, 20903.
- 50891 **Walter A. Walkup**, 15721 Royal Ridge Road, Sherman Oaks, Calif.
- A50892 **Mrs. Walter A. Walkup**, 15721 Royal Ridge Road, Sherman Oaks, Calif.
- 50893 **Dr. Ben Z. Swanson**, 807th Medi- cal Gp., March AFB, California.
- 50894 **Gilvin A. Ayers**, 2345 So. San Antonio, Pomona, Calif., 91766.
- 50895 **Odin S. Thulander**, 60 Alpine Trail, Sparta, New Jersey.
- J50896 **William W. Sudduth, Jr.**, 433 W. 66th Terrace, Kansas City 13, Missouri.

#### CORRECTIONS

- 49349 **Mrs. Irene Haeg**, 128 18th Ave., Lewiston, Idaho.
- 50536 **Charles E. Thomas**, 723 Watson Lane, Wichita, Kansas, 67207.
- 50374 **David B. Featherstone**, 979 N. Alice Street, Rialto, California.

#### DECEASED

- LM339 **William A. Cunningham**, 837 Oak- dale Avenue, Monrovia, Calif.
- 5704 **Philip H. Ward, Jr.**, Architects Bldg., 17th and Sansom Sts., Philadelphia 3, Pa.
- 6185 **C. W. McPike**, 1502 Hull St., Gulf- port 7, Florida.
- 28917 **Nelson B. Cooper**, 3136 Eton Ave., Berkeley 5, Calif.
- J50331 **Jack Lee**, 1068 Woodward Ave., South Bend 16, Indiana.
- LM195 **Dr. John H. Wild**, 690 Ellicott Street, Buffalo 3, New York.
- 40451 **Valley F. Bright**, Box 203, Gam- boa, Canal Zone.



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1939-S .....	1.85	1949-D .....	1.00	1960 .....	.10
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1940-S .....	1.10	1950-D .....	.50	1960-D .....	.10
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*Continued on Next Page*



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Geo. O. Walton Collection (Duplicates) ...	June 1963.....	234,735.75
Geo. O. Walton Collection .....	October 1963.....	640,101.00
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We wish to express our sincere appreciation to all the Collectors and Dealers who participated at these sales and made this total possible.

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1695



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- Many of the "slugs" were melted down because the fineness ranged from 884 to 887 thousandths, the average fineness of California gold, whereas the standard United States coinage was 900 thousandths fine, thus creating an obviously limited supply. Subsequent issues of round "slugs" give further evidence of this short supply.
- The Romantic (?) stories about how a couple of 'octagons' knotted in a kerchief "slugged" successful prospectors into a temporary state of unconsciousness (sufficient to permit him to be relieved of his gold-dust) add color to the coin which is spread upon the pages of American History.
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*Get the thrill of owning a piece of America which, as you look  
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(\*Slug — not to be confused with the reference to fake coins.  
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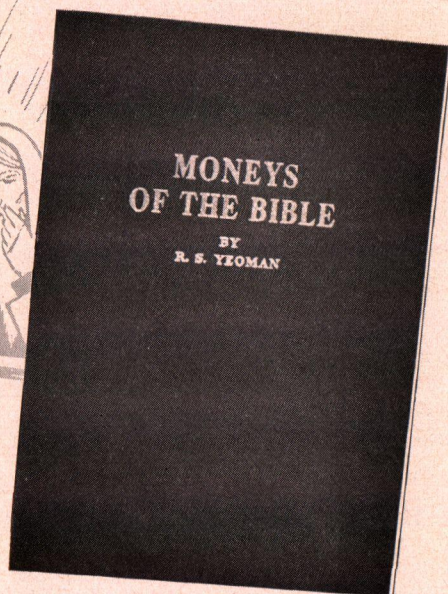




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934	ST. LOUIS, VF	17.50
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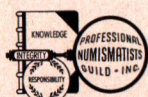
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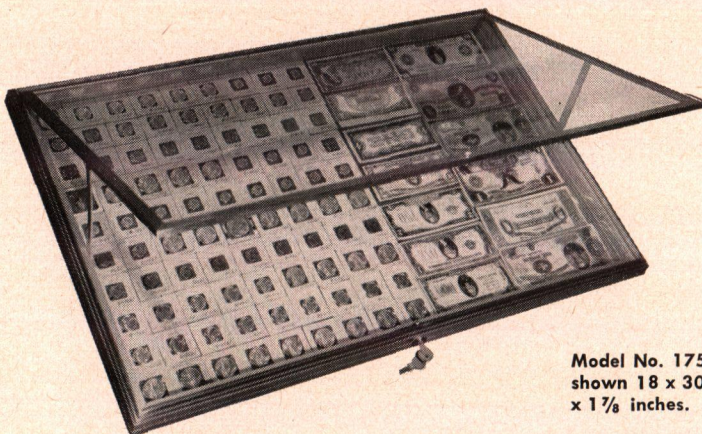


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# WANTED

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ITEM	Ship With Invoice for Prompt Payment	PAYING PER COIN
1893 ISABELLA QUARTER	.....	70.00
1900 LAFAYETTE DOLLAR	.....	110.00
1921 ALABAMA	.....	42.00
1936 ALBANY	.....	44.00
1937 ANTIETAM	.....	80.00
1935/39 ARKANSAS TYPE	.....	8.00
1936 BAY BRIDGE	.....	20.00
1934/38 BOONE TYPE	.....	8.00
1936 BRIDGEPORT	.....	25.00
1925-S CALIFORNIA JUBILEE	.....	20.00
1936 CINCINNATI	.....	92.00
1936 CLEVELAND	.....	16.00
1936 COLUMBIA	.....	24.00
1892/3 COLUMBIAN	.....	2.50
1935 CONNECTICUT	.....	40.00
1936 DELAWARE	.....	38.00
1936 ELGIN	.....	37.00
1936 GETTYSBURG	.....	38.00
1922 GRANT	.....	16.00
1928 HAWAII	.....	460.00
1936 HUDSON	.....	230.00
1924 HUGENOT	.....	16.00
1918 ILLINOIS	.....	18.50
1936 IOWA	.....	16.00
1925 LEXINGTON	.....	8.00
1936 LONG ISLAND	.....	10.50
1936 LYNCHBURG	.....	32.00
1920 MAINE	.....	18.00
1934 MARYLAND	.....	25.00
1921 MISSOURI	.....	85.00
1923-S MONROE	.....	10.00
1938 NEW ROCHELLE	.....	62.00
1936 NORFOLK	.....	55.00
1926/39 OREGON TYPE	.....	7.50
1915 PAN PACIFIC	.....	73.00
1920/21 PILGRIM	.....	8.00
1936 RHODE ISLAND	.....	12.50
1937 ROANOKE	.....	20.00
1936 ROBINSON	.....	19.00
1935 SAN DIEGO	.....	15.00
1926 SESQUICENTENNIAL	.....	12.00
1935 SPANISH TRAIL	.....	225.00
1925 STONE MOUNTAIN	.....	5.00
1934/38 TEXAS TYPE	.....	12.00
1925 VANCOUVER	.....	80.00
1927 VERMONT	.....	38.00
1946/51 B. T. WASHINGTON	.....	1.20
1951/54 WASHINGTON CARVER	.....	1.10
1936 WISCONSIN	.....	25.00
1936 YORK	.....	20.00
CHOICE B.U. TYPE SET COMPLETE (ALL 50 PIECES)	.....	PAYING 2,400.00 Per Set
48-PIECE TYPE SET (EXCLUDING ISABELLA QUARTER AND LAFAYETTE DOLLAR)	.....	PAYING 2,250.00 Per Set

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1921 ALABAMA 2x2	.....	46.00 Per Coin
1935 ARKANSAS PDS SET	.....	27.00 Per Set
1936 ARKANSAS PDS SET	.....	25.00 Per Set
1937 ARKANSAS PDS SET	.....	27.00 Per Set
1938 ARKANSAS PDS SET	.....	50.00 Per Set
1939 ARKANSAS PDS SET	.....	270.00 Per Set
1934 BOONE	.....	8.50 Per Coin
1935/34 BOONE PDS SET	.....	225.00 Per Set
1935 BOONE PDS SET	.....	25.00 Per Set
1936 BOONE PDS SET	.....	185.00 Per Set
1937 BOONE PDS SET	.....	165.00 Per Set

CONTINUED NEXT PAGE



## ADDITIONAL UNCIRCULATED COMMEMORATIVES WANTED

ITEM	PAYING
1938 BOONE PDS SET .....	255.00 Per Set
1936 CINCINNATI PDS SET .....	270.00 Per Set
1936 COLUMBIA PDS SET .....	74.00 Per Set
1922 GRANT, STAR .....	92.00 Per Coin
1921 MISSOURI 2x4 .....	100.00 Per Coin
1926 OREGON P OR S .....	8.00 Per Coin
1928 OREGON .....	10.00 Per Coin
1933-D OREGON .....	10.00 Per Coin
1934-D OREGON .....	9.00 Per Coin
1936-S OREGON .....	9.00 Per Coin
1936-P OREGON .....	8.00 Per Coin
1937-D OREGON .....	8.00 Per Coin
1938 OREGON PDS SET .....	26.00 Per Set
1939 OREGON PDS SET .....	72.00 Per Set
1936 RHODE ISLAND PDS SET .....	38.00 Per Set
1936 SAN DIEGO .....	15.00 Per Coin
1934 TEXAS .....	11.00 Per Coin
1935 TEXAS PDS SET .....	36.00 Per Set
1936 TEXAS PDS SET .....	36.00 Per Set
1937 TEXAS PDS SET .....	36.00 Per Set
1938 TEXAS PDS SET .....	68.00 Per Set

### B. T. WASHINGTON TYPE

	PAYING PER SET
1946 B. T. WASHINGTON PDS SET .....	5.00
1947 B. T. WASHINGTON PDS SET .....	8.00
1948 B. T. WASHINGTON PDS SET .....	35.00
1949 B. T. WASHINGTON PDS SET .....	21.00
1950 B. T. WASHINGTON PDS SET .....	21.00
1951 B. T. WASHINGTON PDS SET .....	16.00
ALL B. T. WASHINGTON SETS 1946 TO 1951 .....	90.00

### WASHINGTON-CARVER TYPE

	PAYING PER SET
1951 WASHINGTON-CARVER PDS SET .....	13.00
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1903 \$1 McKINLEY .....	70.00
1916 \$1 McKINLEY MEMORIAL .....	70.00
1917 \$1 McKINLEY MEMORIAL .....	120.00
1915 \$1 PAN PACIFIC .....	50.00
1915 \$2½ PAN PACIFIC .....	270.00
1926 \$2½ SESQUICENTENNIAL .....	55.00
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Jan./1776 10 shillings VF .....	8.50
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### New Hampshire Rare

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10/11/1777 4 pence VG 2.50; 7 pence VF .....	4.50
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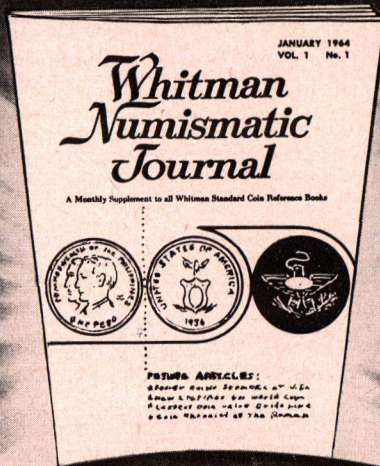
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1953-D . . . . .	5.50			1956-D . . . . .	9.50		
1954-P . . . . .	35.00			1957-P . . . . .	9.25		
1954-D . . . . .	8.00			1957-D . . . . .	9.00		
1954-S . . . . .	22.50			1958-D . . . . .	8.50		
1955-P . . . . .	7.25			1959-P . . . . .	8.50		
1955-S . . . . .	40.00			1959-D . . . . .	8.00		
1958-P . . . . .	6.50			1960-D . . . . .	8.00		
1959-D . . . . .	1.75			1961-P . . . . .	17.50		
1960-P . . . . .	1.95			1961-D . . . . .	6.75		
1960-D . . . . .	1.40			1962-P . . . . .	8.50		
1960-D Small . . . . .	20.00			1963-P . . . . .	6.00		
1961-P . . . . .	1.35			1963-D . . . . .	5.50		
1961-D . . . . .	1.10						
1962-P . . . . .	1.20						
1962-D . . . . .	1.10						

CENTS		CENTS		DIMES		QUARTERS	
1963-P . . . . .	.90	1963-D . . . . .	.75	1946-D . . . . .	18.00	1947-D . . . . .	25.00
1963-D . . . . .	.75			1946-S . . . . .	57.50	1949-D . . . . .	75.00
				1948-D . . . . .	65.00	1953-P . . . . .	100.00
				1951-D . . . . .	37.50	1955-D . . . . .	140.00
				1953-D . . . . .	20.00	1959-P . . . . .	13.50
				1953-S . . . . .	40.00	1959-D . . . . .	13.00
				1954-P . . . . .	12.50	1960-D . . . . .	13.00
				1954-D . . . . .	15.00	1963-P . . . . .	12.00
				1954-S . . . . .	45.00	1963-D . . . . .	11.00
				1955-P . . . . .	79.00		
				1955-D . . . . .	59.00		
				1955-S . . . . .	62.50		
				1956-D . . . . .	9.50		
				1957-P . . . . .	9.25		
				1957-D . . . . .	9.00		
				1958-D . . . . .	8.50		
				1959-P . . . . .	8.50		
				1959-D . . . . .	8.00		
				1960-D . . . . .	8.00		
				1961-P . . . . .	17.50		
				1961-D . . . . .	6.75		
				1962-P . . . . .	8.50		
				1963-P . . . . .	6.00		
				1963-D . . . . .	5.50		

CENTS		CENTS		DIMES		QUARTERS	
1963-P . . . . .	.90	1963-D . . . . .	.75	1946-D . . . . .	18.00	1947-D . . . . .	25.00
1963-D . . . . .	.75			1946-S . . . . .	57.50	1949-D . . . . .	75.00
				1948-D . . . . .	65.00	1953-P . . . . .	100.00
				1951-D . . . . .	37.50	1955-D . . . . .	140.00
				1953-D . . . . .	20.00	1959-P . . . . .	13.50
				1953-S . . . . .	40.00	1959-D . . . . .	13.00
				1954-P . . . . .	12.50	1960-D . . . . .	13.00
				1954-D . . . . .	15.00	1963-P . . . . .	12.00
				1954-S . . . . .	45.00	1963-D . . . . .	11.00
				1955-P . . . . .	79.00		
				1955-D . . . . .	59.00		
				1955-S . . . . .	62.50		
				1956-D . . . . .	9.50		
				1957-P . . . . .	9.25		
				1957-D . . . . .	9.00		
				1958-D . . . . .	8.50		
				1959-P . . . . .	8.50		
				1959-D . . . . .	8.00		
				1960-D . . . . .	8.00		
				1961-P . . . . .	17.50		
				1961-D . . . . .	6.75		
				1962-P . . . . .	8.50		
				1963-P . . . . .	6.00		
				1963-D . . . . .	5.50		

CENTS		CENTS		DIMES		QUARTERS	
1963-P . . . . .	.90	1963-D . . . . .	.75	1946-D . . . . .	18.00	1947-D . . . . .	25.00
1963-D . . . . .	.75			1946-S . . . . .	57.50	1949-D . . . . .	75.00
				1948-D . . . . .	65.00	1953-P . . . . .	100.00
				1951-D . . . . .	37.50	1955-D . . . . .	140.00
				1953-D . . . . .	20.00	1959-P . . . . .	13.50
				1953-S . . . . .	40.00	1959-D . . . . .	13.00
				1954-P . . . . .	12.50	1960-D . . . . .	13.00
				1954-D . . . . .	15.00	1963-P . . . . .	12.00
				1954-S . . . . .	45.00	1963-D . . . . .	11.00
				1955-P . . . . .	79.00		
				1955-D . . . . .	59.00		
				1955-S . . . . .	62.50		
				1956-D . . . . .	9.50		
				1957-P . . . . .	9.25		
				1957-D . . . . .	9.00		
				1958-D . . . . .	8.50		
				1959-P . . . . .	8.50		
				1959-D . . . . .	8.00		
				1960-D . . . . .	8.00		
				1961-P . . . . .	17.50		
				1961-D . . . . .	6.75		
				1962-P . . . . .	8.50		
				1963-P . . . . .	6.00		
				1963-D . . . . .	5.50		

CENTS		CENTS		DIMES		QUARTERS	
1963-P . . . . .	.90	1963-D . . . . .	.75	1946-D . . . . .	18.00	1947-D . . . . .	25.00
1963-D . . . . .	.75			1946-S . . . . .	57.50	1949-D . . . . .	75.00
				1948-D . . . . .	65.00	1953-P . . . . .	100.00
				1951-D . . . . .	37.50	1955-D . . . . .	140.00
				1953-D . . . . .	20.00	1959-P . . . . .	13.50
				1953-S . . . . .	40.00	1959-D . . . . .	13.00
				1954-P . . . . .	12.50	1960-D . . . . .	13.00
				1954-D . . . . .	15.00	1963-P . . . . .	12.00
				1954-S . . . . .	45.00	1963-D . . . . .	11.00
				1955-P . . . . .	79.00		
				1955-D . . . . .	59.00		
				1955-S . . . . .	62.50		
				1956-D . . . . .	9.50		
				1957-P . . . . .	9.25		
				1957-D . . . . .	9.00		
				1958-D . . . . .	8.50		
				1959-P . . . . .	8.50		
				1959-D . . . . .	8.00		
				1960-D . . . . .	8.00		
				1961-P . . . . .	17.50		
				1961-D . . . . .	6.75		
				1962-P . . . . .	8.50		
				1963-P . . . . .	6.00		
				1963-D . . . . .	5.50		

CENTS		CENTS		DIMES		QUARTERS	
1963-P . . . . .	.90	1963-D . . . . .	.75	1946-D . . . . .	18.00	1947-D . . . . .	25.00
1963-D . . . . .	.75			1946-S . . . . .	57.50	1949-D . . . . .	75.00
				1948-D . . . . .	65.00	1953-P . . . . .	100.00
				1951-D . . . . .	37.50	1955-D . . . . .	140.00
				1953-D . . . . .	20.00	1959-P . . . . .	13.50
				1953-S . . . . .	40.00	1959-D . . . . .	13.00
				1954-P . . . . .	12.50	1960-D . . . . .	13.00
				1954-D . . . . .	15.00	1963-P . . . . .	12.00
				1954-S . . . . .	45.00	1963-D . . . . .	11.00
				1955-P . . . . .	79.00		
				1955-D . . . . .	59.00		
				1955-S . . . . .	62.50		
				1956-D . . . . .	9.50		
				1957-P . . . . .	9.25		
				1957-D . . . . .	9.00		
				1958-D . . . . .	8.50		
				1959-P . . . . .	8.50		
				1959-D . . . . .	8.00		
				1960-D . . . . .	8.00		
				1961-P . . . . .	17.50		
				1961-D . . . . .	6.75		
				1962-P . . . . .	8.50		
				1963-P . . . . .	6.00		
				1963-D . . . . .	5.50		

CENTS		CENTS		DIMES		QUARTERS	
1963-P . . . . .	.90	1963-D . . . . .	.75	1946-D . . . . .	18.00	1947-D . . . . .	25.00
1963-D . . . . .	.75			1946-S . . . . .	57.50	1949-D . . . . .	75.00
				1948-D . . . . .	65.00	1953-P . . . . .	100.00
				1951-D . . . . .	37.50	1955-D . . . . .	140.00
				1953-D . . . . .	20.00	1959-P . . . . .	13.50
				1953-S . . . . .	40.00	1959-D . . . . .	13.00
				1954-P . . . . .	12.50	1960-D . . . . .	13.00
				1954-D . . . . .	15.00	1963-P . . . . .	12.00
				1954-S . . . . .	45.00	1963-D . . . . .	11.00
				1955-P . . . . .	79.00		
				1955-D . . . . .	59.00		
				1955-S . . . . .	62.50		
				1956-D . . . . .	9.50		
				1957-P . . . . .	9.25		
				1957-D . . . . .	9.00		
				1958-D . . . . .	8.50		
				1959-P . . . . .	8.50		
				1959-D . . . . .	8.00		
				1960-D . . . . .	8.00		
				1961-P . . . . .	17.50		
				1961-D . . . . .	6.75		
				1962-P . . . . .	8.50		
				1963-P . . . . .	6.00		
				1963-D . . . . .	5.50		

CENTS		CENTS		DIMES</	
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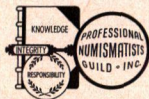
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\$5.00	Washington, DISTRICT OF COLUMBIA, Hamilton National Bank .....	225.00
\$5.00	Moss Point, MISSISSIPPI, Pascagoula National Bank, Nos. 1-6 .....	250.00
\$5.00	Clinton, MISSOURI, People's National Bank, Serial No. 1 .....	175.00
\$5.00	Kimball, NEBRASKA, American National Bank, Nos. 1 to 6 .....	195.00
\$5.00	Pilger, NEBRASKA, Farmers National Bank, Nos. 1 to 6 .....	195.00
\$5.00	Mohawk, NEW YORK, National Mohawk Valley Bank, Serial No. 1 ....	125.00
\$5.00	Odessa, NEW YORK, First National Bank, Serial No. 1 .....	125.00
\$5.00	Syracuse, NEW YORK, Lincoln N. B. & Trust Co., Serial No. 2 .....	115.00
\$5.00	Salt Lake City, UTAH, First National Bank, Serial 1 to 6 .....	275.00
\$10.00	Tifton, GEORGIA, The National Bank, Serial No. 1 .....	195.00
\$10.00	Jackson, GEORGIA, The National Bank, Serial 1 to 6 .....	195.00
\$10.00	Coeur D'Alene, IDAHO, First National Bank, Serial No. 1 .....	350.00
\$10.00	Kimball, NEBRASKA, American National Bank, Serial No. 1 .....	195.00
\$10.00	Peoria, ILLINOIS, Central National Bank, Nos. 1 to 6 .....	175.00
\$20.00	Peoria, ILLINOIS, Central N. B., Matches above sheet, Nos. 1 to 6 ..	195.00
	The above pair of sheets ordered at one time....Special at .....	350.00
\$20.00	Arcade, NEW YORK, First National Bank, Serial Nos. 1 to 6 .....	195.00
\$20.00	Elmira, NEW YORK, First N. B. & Trust Co., Serial Nos. 1 to 6 .....	195.00

### TWO DESIRABLE UNCUT SHEETS OF EMERGENCY SERIES.

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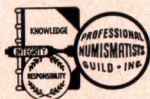
### TWO SCARCE UNCUT SHEETS OF FRACTIONAL CURRENCY.

Beautiful sheet of 20 First Issue 10c notes with A. B. N. monogram, F1242. Wide margins. Very clean. Uncut sheets in this condition are seldom found .....	245.00
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UNITED STATES CURRENCY



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Life Member No. 101



P. O. Box 144  
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# **BRILLIANT UNCIRCULATED SILVER DOLLARS**

	F	VF	XF	AU	UNC.	ROLL
78-P 7F	.....	.....	.....	1.50	2.00	35.00
78-7/8	.....	.....	.....	9.00	10.00	200.00
78-8F	.....	.....	.....	15.00	17.50	350.00
78-S	.....	.....	.....	1.25	2.00	35.00
78-CC	1.75	2.00	2.25	2.50	4.50	75.00
79-P	.....	.....	.....	1.25	1.50	27.50
79-S	1.50	1.75	2.25	2.50	5.00	95.00
79-O	3.25	3.50	3.75	4.00	9.00	175.00
79-CC	.....	.....	78.50	80.00	125.00	.....
80-P	.....	.....	.....	1.25	1.75	32.50
80-S	.....	.....	.....	2.00	4.00	80.00
80-O	2.25	2.50	2.75	3.00	4.00	75.00
80-CC	.....	.....	.....	30.00	35.00	.....
81-P 82-P	.....	.....	.....	1.25	1.40	27.50
81-S	.....	1.50	1.75	2.00	4.00	80.00
81-O	.....	.....	2.75	3.00	4.50	65.00
81-CC	.....	.....	.....	37.50	45.00	.....
82-S	.....	1.50	1.75	2.00	3.00	45.00
82-O	3.25	3.50	3.75	4.00	7.50	.....
82-CC	.....	.....	.....	22.00	25.00	.....
83-P	.....	.....	.....	1.25	1.50	27.50
83-S	.....	.....	4.75	5.00	12.50	225.00
83-O 84-O	.....	.....	.....	2.00	3.00	47.50
83-CC	.....	.....	16.75	17.00	22.00	350.00
84-P 85-P	.....	.....	.....	1.25	1.40	27.50
84-S	.....	.....	.....	22.50	25.00	450.00
84-CC	.....	.....	.....	20.00	25.00	.....
85-S	1.75	2.00	2.25	2.50	5.00	95.00
85-O	.....	1.50	1.75	2.00	3.00	47.50
85-CC	.....	.....	.....	.....	35.00	.....
86-P 89-P	.....	.....	.....	1.25	1.40	27.50
86-S	12.25	12.50	12.75	13.00	22.50	450.00
86-O	.....	.....	5.75	6.00	12.00	.....
87-P 88-P	.....	.....	.....	1.50	2.00	33.00
87-S	4.00	4.50	4.75	5.00	12.50	200.00
87-O	3.75	4.25	4.75	5.00	7.00	125.00
88-S	.....	.....	13.75	15.00	20.00	375.00
88-O	2.25	2.50	2.75	3.00	5.00	95.00
89-S	.....	.....	.....	15.00	50.00	750.00
89-O	.....	.....	1.75	2.00	5.00	95.00
89-CC	.....	.....	.....	125.00	290.00	.....
90-P	.....	.....	.....	1.35	1.75	32.50
90-S	1.75	2.00	2.25	2.50	4.00	75.00
90-CC	.....	.....	.....	10.00	15.00	300.00
91-P	.....	.....	.....	1.75	3.00	55.00
91-S	.....	.....	1.75	2.00	4.00	.....
91-CC	5.00	5.50	5.75	6.00	10.00	200.00
92-P	3.75	4.00	4.25	4.50	12.50	225.00
92-S	.....	.....	.....	40.00	Wtd.	Wtd.
92-O	.....	.....	.....	4.50	12.50	250.00
92-CC	.....	.....	25.00	27.50	35.00	650.00
93-P	.....	.....	.....	22.50	25.00	.....
93-S	.....	.....	.....	300.00	600.00 Wk. Stk.	.....
93-O	.....	.....	.....	25.00	50.00	.....
93-CC	.....	.....	.....	50.00	95.00	.....
94-P	.....	.....	.....	75.00	125.00	.....
94-S	.....	6.50	6.75	7.00	17.50	325.00
94-O	.....	.....	7.25	7.50	12.00	.....
95-S	.....	.....	.....	50.00	175.00	.....
95-O	.....	.....	.....	20.00	45.00	.....
96-P	.....	.....	.....	1.25	2.00	35.00
96-S	.....	.....	.....	30.00	60.00	1075.00
96-O	.....	.....	.....	4.00	9.00	.....
97-P	.....	.....	.....	2.00	3.00	50.00
97-S	2.25	2.50	2.75	3.00	8.00	150.00
97-O	.....	.....	.....	5.00	12.00	.....
98-P 00-P	.....	.....	.....	1.25	1.40	27.50
98-S	.....	.....	11.75	12.00	20.00	400.00
98-O	.....	.....	.....	1.50	2.00	40.00
99-P	.....	.....	.....	15.00	25.00	475.00
99-S	.....	.....	.....	10.00	30.00	550.00
99-O	.....	.....	.....	1.50	2.00	29.00
00-S	.....	.....	.....	10.00	15.00	275.00
00-O	.....	.....	1.50	1.75	2.00	29.00
01-P	.....	.....	.....	15.00	20.00	400.00
01-S	.....	.....	12.75	13.00	18.00	350.00
01-O 02-O	.....	.....	.....	.....	2.00	29.00
02-P	.....	.....	.....	1.75	2.50	45.00
02-S	.....	.....	.....	13.00	25.00	450.00
03-P	.....	.....	.....	1.50	1.75	32.50
03-S	.....	.....	.....	45.00	80.00	.....
03-O	.....	.....	.....	.....	35.00	650.00
04-P	.....	.....	.....	8.00	10.00	200.00

**BAND COIN CO., Continued Next Page**



# BRILLIANT UNCIRCULATED SILVER DOLLARS

	F	VF	XF	AU	UNC.	ROLL
04-S	.....	.....	.....	15.00	80.00	....
04-O	.....	.....	.....	.....	2.00	35.00
21-P	.....	.....	.....	.....	1.50	27.50
21-D	.....	.....	1.75	2.00	2.50	....
21-S	2.25	2.50	2.75	3.00	3.25	....

## PEACE DOLLARS

21-P	.....	.....	.....	10.00	22.00	....
22-P	.....	.....	.....	.....	1.50	27.50
22-S	.....	.....	1.50	1.75	4.00	70.00
22-D	.....	.....	.....	1.75	2.75	....
23-P	.....	.....	.....	.....	1.50	27.50
23-D	.....	.....	.....	6.00	9.00	....
23-S	.....	.....	1.50	1.75	4.00	70.00
24-P	.....	.....	.....	1.50	2.00	27.50
24-S	.....	.....	.....	15.00	20.00	....
25-S	3.25	3.50	3.75	4.00	10.00	175.00
26-P	5.25	5.50	5.75	6.00	7.50	135.00
27-P	.....	.....	.....	23.00	30.00	....
27-D	.....	.....	.....	7.00	14.00	200.00
27-S	.....	.....	13.50	15.00	22.50	....
28-P	.....	.....	.....	75.00	85.00	....
28-S	.....	.....	.....	5.00	12.00	225.00
34-P	.....	.....	.....	24.00	29.50	....
34-D	.....	.....	.....	20.00	25.00	....
34-S	.....	.....	.....	20.00	125.00	....
35-P	.....	12.50	13.75	15.00	25.00	....
35-S	4.00	4.50	4.75	5.00	17.50	325.00

## BEAUTIFUL SINGLES — BRILLIANT UNCIRCULATED

	CENT	NICKEL	DIME	QUAR.	HALF		CENT	NICKEL	DIME	QUAR.	HALF
34-P	3.00	8.00	6.00	10.00	5.00	48-P	.70	.50	5.00	.90	4.00
D	12.50	9.00	11.00	45.00	12.00	D	.50	1.50	1.25	1.00	3.00
35-P	1.50	3.00	2.00	6.50	5.00	S	1.25	2.50	2.00	1.00	NM
D	3.00	9.00	18.00	30.00	25.00	49-P	1.00	1.00	11.00	5.00	26.00
S	5.00	6.00	5.00	25.00	37.50	D	1.00	2.00	3.00	2.00	6.00
36-P	1.00	3.00	1.50	5.50	4.50	S	2.00	3.50	12.00	NM	10.00
D	2.00	3.00	10.00	190.00	8.00	50-P	.60	6.00	3.00	2.50	10.00
S	2.75	4.00	6.50	22.00	20.00	D	.40	27.50	1.00	1.00	5.00
37-P	1.00	3.00	1.50	6.00	7.00	S	1.00	...	12.00	2.25	NM
D	1.50	4.00	4.00	10.00	22.50	51-P	.60	2.00	2.00	.95	3.50
S	2.00	5.00	4.00	42.50	20.00	D	.40	3.00	1.00	.95	3.50
38-P	2.00	3.00	2.00	37.50	15.00	S	1.60	6.00	12.00	3.50	4.50
D	3.00	B 3.00	6.00	NM	70.00	52-P	.45	.80	.60	1.00	2.00
S	5.00	J 10.00	6.00	20.00	NM	D	.30	3.50	.60	1.00	2.00
39-P	.75	3.00	1.25	6.00	7.00	S	.90	2.00	5.00	2.50	2.50
D	6.00	60.00	1.00	6.00	4.00	53-P	.30	.50	2.00	3.00	5.00
S	1.50	20.00	4.00	18.00	12.00	D	.25	.50	.50	.75	2.00
40-P	.90	1.00	1.50	10.00	4.50	S	.70	2.00	1.25	1.00	2.00
D	1.50	2.00	1.50	30.00	NM	54-P	.80	.50	.30	.60	1.25
S	1.00	2.50	1.50	5.00	9.00	D	.20	.50	.30	1.50	1.00
41-P	1.00	1.00	1.00	2.50	4.00	S	.70	1.00	1.25	1.00	2.00
D	2.00	1.00	1.50	3.50	4.00	55-P	.20	4.00	2.00	1.50	3.00
S	1.50	2.00	1.50	3.50	6.00	D	.20	1.00	1.50	4.50	NM
42-P	.50	T1 3.00	.70	2.50	2.50	S	1.00	NM	1.50	NM	NM
D	.50	T2 10.00	.75	1.75	4.00	56-P	.15	.50	.25	.60	1.50
S	5.00	4.00	1.50	9.00	5.00	D	.10	.40	.25	.60	NM
43-P	.40	2.00	.70	1.50	2.50	57-P	.15	.50	.20	.50	1.25
D	.60	5.00	.75	2.00	4.00	D	.10	.25	...	...	...
44-P	1.00	2.00	.90	4.00	4.00	58-P	.15	1.00	.20	.90	1.25
D	.30	2.00	.60	1.50	2.50	D	.10	.25	.20	.50	1.25
S	.50	2.00	.75	1.75	4.00	59-P	.10	.75	.20	.50	1.25
45-P	.40	2.00	.60	1.00	2.50	D	.10	.20	.20	.50	1.25
D	.50	2.00	.60	1.00	2.50	60-P	.10	.20	.20	.50	1.25
S	.50	2.00	.75	1.00	2.50	P	...	SD 10.00	...	...	...
46-P	.30	.60	.60	1.00	4.00	60-D	.10	.20	.20	.50	1.25
D	.30	.80	.60	1.00	4.00	D SD	.50	...	...	...	...
S	.50	2.50	2.00	2.25	4.00						
47-P	.80	.50	2.50	1.00	3.50						
D	.40	.70	1.00	1.00	3.50						
S	1.00	2.00	1.50	2.00	NM						

BUYING: SILVER DOLLARS, ROLLS AND SACKS. PLEASE STATE QUANTITY AND PRICE.

Minimum Orders \$5.00, please. All orders postpaid and insured.  
California Residents please add 4% Sales Tax.

## BAND COIN COMPANY

D. J. MORAFKA  
A.N.A. 27367

Box 3157

San Mateo, Calif.

DECEMBER, 1963

1711



# TRUE UNCS. — TRUE UNCS. — TRUE UNCS.

## TRUE UNCS. DON'T COME ANY CHEAPER

BR. UNC. Unpolished (unhairlined) full mint frost and no wear and bright accustomary colors. (Noticeable ifs, ands or buts grade coin lower.) "U-" means borderline-Unc. "Weak" "Medium" "Nice" "Sharp" refer to sharpness of strike, General pricings 1/5 under book. All coins guaranteed genuine.

BU CENTS	BU NICKELS	BU HALVES	MISC.
1909-SVDB ...275.00	1912-S border-	1917-S obv. ...277.50	1906 1/4 E. BU. 34.75
1909-S ..... 97.50	line Unc.	1920-S .....119.50	1903-P 1/4 E.
1910-P ..... 6.00	GORGEOUS 207.50	1923-S Monroe. 12.00	Gold, Unc... 34.75
1910-S ..... 32.00	1913-S T1 .... 25.00	1925 Norse ... 15.00	1904 Lewis-Clark gold
1912-D nice ... 45.00	1937-D 3-leg .139.50	1925 Stone Mt. 7.00	\$1. Unc. but rubbed
1913-S nice ... 32.00	1939-S ..... 14.75	1926 Sesqui ... 15.75	and black tar spots.
1915-P Sharp .113.50	1942-D ..... 17.50	1925 Vancouv. 89.50	Buy this, remove
1917-P ..... 6.00	1899-S 10¢ BU 36.50	1936 SFOB	tar, and make it
1918-P ..... 6.00		Bridge ..... 29.75	worth \$300.00.
1919-D ..... 22.50			Net 157.50
1919-S nice ... 11.75	1916-P ..... 5.00		1906 1/4 E. Gold. Full
1920-S nice ... 28.75	1916-S ..... 10.00		mirror surface.
*****	1920-P U ..... 6.75		Proof.
December Special	1923-P ..... 9.50		Special! ....247.50
1921-S Nice BU 97.50	1925-P ..... 12.50		
Sharp BU ..109.50	1927-S shp. ... 77.50		
*****	1931-D shp. ... 52.50		
1927-D nice ... 18.50			
1928-D nice ... 15.00	BU QUARTERS		
1930-D Circle	1918-S Nice .. 42.50		
inside O ... 10.00	1921-P Full		
1931-D ..... 46.50	Head .....250.00		
1931-S Sharp .. 74.50	1926-S Nice ... 95.00		
1932-D Ea. ... 12.75	1932-P AU ... 3.95		
1933-P Sharp .. 16.00	1932-D AU ... 67.50		
1939-D ..... 5.40			
1955 shift ....267.50	BU HALVES		
	1892 Columb. 5.00		
	1893 Col. .... 4.00		

## ABOUT UNCIRCULATED — ALL NICE AND SHARP STRIKES

Many of these, bought as Unc., are borderline Uncs. that look Unc. without a glass and an Eagle eye. General prices 1/3 book in Unc. None are polished. "U-" means borderline Unc.

CENTS—AU to Unc.	CENTS—AU to Unc.	CENTS—AU to Unc.	MISC.
1895 ..... 9.50	1915-D .....15.00	1931-S Sharp ..51.00	1804 1/2¢ AU ..55.00
1912-P, 1928-P,	1916-D, 1919-S,	1935-D ..... 2.25	1943-P 5¢ Laminated
1935-P Ea. ... 6.75	1924-P ea. ... 7.50		(spalled) both sides
1912-D, 1926-S	1918-P, 1929-D.. 4.00	AU to Unc. 5¢	oditty ..... 3.75
Shp. Ea. ... 23.75	1918-D, 1920-D	1930-S ..... 9.75	188 filled 2 5¢
1913-D, 1931-D,	Each .....16.75	1937-D 3-Leg ..88.50	AU ..... 7.75
Each .....22.50	1921-S Sharp...33.50		1891 10¢ AU .. 5.50
1914-P, 1916-S,	1923-P, 1931-P,	AU to Unc. 10¢	1870-S \$20 gold
1918-S, 1920-S,	1932-D Ea. ... 5.50	1897-S AU Spot 16.75	VF .....57.50
1925-S, 1927-S	1923-S Nice ...46.50	1917-P AU .... 2.75	1916-S \$20 gold,
or 1928-S Ea..11.75	1924-S .....19.75	1928-D AU Nice 43.50	Good .....46.00

NO PHONE CALLS, PLEASE. Note: Instead of lists being issued, ad is changed every printing. PLEASE ADD 25¢ TO ORDERS UNDER \$10.00. 7 day return privilege. ALL COINS GUARANTEED GENUINE. Paying double face in trade for low grade Gold, U.S. and Foreign. PLEASE LIST SECOND CHOICES.

*****	*****
1911-D 1¢ PAYING in trade:	1922 Plain 1¢ PAYING in trade:
Fr. 35¢; G \$1; VG \$1½; F \$3;	Fr. \$15; G \$32½; VG \$40; F \$55;
VF \$6; XF \$10; AU \$15; BU \$30.	XF \$80; AU-BU Write.
*****	*****

A. D. CRAIG

11 Years A.N.A., A.N.S., C.S.N.A.

Box 491-CW

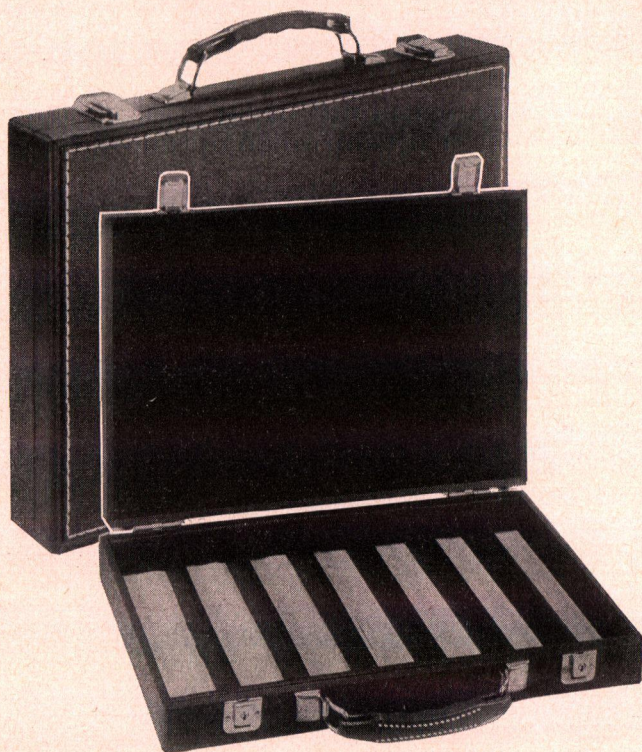
Berkeley, Calif. 94701

1712

THE NUMISMATIST



# *for Collectors and Dealers*



## **An Attache Case for Coins**

**ONLY  
\$14<sup>95</sup>**

*You've been looking for this*

simulated leather attache-style carrying case for your coins — to carry them to a show, or to a friend's home, or to a club meeting.

- ★ The lower section is divided to hold 2 x 2 coinholders firmly.
- ★ The divided section may be separated from the top for display purposes.
- ★ At the remarkably low price of **\$14<sup>95</sup>**

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# BUYING PRICES

## BUFFALO NICKELS — For well struck Unc. we pay as follows:

1913 T1.... 4.00	1916-D or S 25.00	1920 or 1923 7.50	1925-S .... 110.00	1929-D or S 6.00
1913-S T1... 16.00	1917 ..... 6.00	1920-D .... 80.00	1926 or 1927 6.50	1930 ..... 6.00
1913 T2.... 4.00	1917-D .... 42.50	1920-S .... 70.00	1926-D .... 105.00	1930-S .... 17.50
1913-D T2... 40.00	1917-S .... 55.00	1921 ..... 17.50	1926-S .... 250.00	1931-S .... 30.00
1913-S T2... 65.00	1918 ..... 20.00	1921-S .... 135.00	1927-D .... 30.00	1934-D .... 4.00
1914 or 1915 6.50	1918-D .... 60.00	1923-S .... 60.00	1927-S .... 130.00	1935-D or S 3.50
1914-D .... 52.50	1918-S .... 65.00	1925 or 1924 9.00	1928, 1928-D 5.50	1936-D .... 1.00
1914-S .... 30.00	1919 ..... 10.00	1924-D .... 72.50	1928-S .... 25.00	1936-S .... 1.10
1915-D .... 32.50	1919-D .... 90.00	1924-S .... 250.00	1929, 1934.. 4.50	1937-D 3 Leg 90.00
1915-S .... 50.00	1919-S .... 90.00	1925-D .... 50.00		

Will Pay \$1250.00 for BU Roll Set 1934-1938-D, All Mints, 12 Rolls. Also Want Earlier BU Rolls

## BUFFALO NICKELS — For XF-AU — We Pay as Follows:

1913 T2 ... 1.00	1915-S .... 25.00	1919 or 1920 1.50	1923-S .... 22.50	1927-S .... 25.00
1913-D T2... 25.00	1916-D or S 7.00	1919-D .... 40.00	1924-D .... 25.00	1928-D, 29-D 1.00
1913-S T2... 50.00	1917 or 1918 2.00	1919-S .... 40.00	1924-S .... 60.00	1928-S .... 3.00
1914 or 1915 2.00	1917-D .... 20.00	1920-D or S 30.00	1925-D or S 22.50	1931-S .... 5.00
1914-D .... 25.00	1917-S .... 22.50	1921 ..... 2.00	1926-D .... 15.00	1934-D .... .75
1914-S .... 13.00	1918-D .... 25.00	1921-S .... 50.00	1926-S .... 75.00	1937-D 3-Leg 40.00
1915-D .... 10.00	1918-S .... 27.50	1923, 24 .. 1.25	1927-D .... 5.00	

## BUFFALO NICKELS — For Very Fine We Pay:

1913-D T2... 20.00	1917-D .... 8.50	1918-S .... 10.00	1924-S .... 15.00	1926-D .... 7.50
1913-S T2... 40.00	1917-S .... 9.00	1919-D or S 14.00	1925-D .... 12.50	1926-S .... 22.50
1914-D .... 18.50	1918-D .... 10.00	1920-D or S 8.00	1925-S .... 10.00	1931-S .... 3.50
1915-S .... 13.50				1937-D 3 leg 27.50

## BUFFALO NICKELS — For Fine We Pay:

1913-D T2... 14.00	1915-S .... 7.50	1918-D .... 4.00	1920-D or S 4.25	1926-S .... 8.00
1913-S T2... 30.00	1916-D .... 3.00	1918-S .... 4.50	1921-S .... 12.00	1931-S .... 2.75
1914-D .... 14.00	1917-D .... 4.50	1919-D .... 6.00	1924-S .... 8.00	1937-D 3-Leg 25.00
1914-S .... 4.50	1917-S .... 5.00	1919-S .... 5.50	1925-D .... 6.50	

## BUFFALO NICKELS — For Very Good We Pay:

1913-D T2... 10.00	1914-S .... 2.25	1917-D or S 2.00	1921-S .... 7.00	1931-S .... 2.00
1913-S T2... 22.50	1915-S .... 4.50	1918-D or S 1.85	1925-D .... 2.75	1937-D 3-Leg 20.00
1914-D .... 9.00	1916-D .... 1.20	1919-D or S 2.00	1926-S .... 3.50	

## FOR BR. UNC. MERCURY DIMES We Pay:

1916 ..... 3.00	1918-S .... 17.50	1921-D .... 125.00	1926-S .... 100.00	1928-S .... 32.50
1916-D .... 425.00	1919 ..... 16.00	1923-S .... 50.00	1926-D .... 20.00	1929-S .... 8.00
1916-S .... 4.50	1919-D .... 35.00	1924 or 25.. 8.00	1926, 27, 28, 30 ..... 4.00	1930-S .... 27.50
1917 ..... 3.00	1919-S .... 65.00	1924-D .... 22.50		1931 ..... 10.00
1917-D .... 30.00	1920 or 23.. 5.00	1924-S .... 42.50	1927-D .... 130.00	1931-D .... 32.50
1917-S .... 8.00	1920-D or S 20.00	1925-D .... 200.00	1927-S .... 50.00	1931-S .... 25.00
1918 ..... 17.50	1921 ..... 250.00	1925-S .... 50.00	1928-D .... 65.00	1942/1 .... 200.00
1918-D .... 22.50				

## Also Want Following Circulated MERCURY DIMES

1916-D AG ... 42.50	1921-D Good ... 7.50	1921 Fine .... 18.50	1930-S Good .. .80
Good ..... 55.00	VG ..... 13.00	VF ..... 27.50	VG ..... 1.10
VG ..... 75.00	Fine ..... 20.00	XF ..... 42.50	1931-S Good .. .90
Fine ..... 125.00	VF ..... 27.50	1926-S Good .. 2.00	VG ..... 1.15
VF ..... 160.00	XF ..... 40.00	VG ..... 2.50	1931-D Good .. 1.65
XF ..... 235.00			VG ..... 2.25

## ALSO WANT — Send with your price or for our offer

HALF CENTS: 1793, 1794, 1795, 1796, 1797. LARGE CENTS: 1793, All Types. HALF DIMES: 1794 through 1805. DIMES: 1796 through 1807. QUARTERS: 1796, 1805, 1806, 1807. HALVES: 1794, 1795, 1796, 1797. DOLLARS: 1795 through 1803.

## WANTED TO BUY

<b>Large Cents</b>	<b>Liberty Nickels</b>	<b>Lib. Seated Dimes</b>	<b>Barber Quarters</b>
Unc. .... 12.00	No Cents	BU ..... 7.00	Br. Unc. .... 9.00
XF-AU ..... 3.00	BU ..... 3.00	XF-AU ..... 2.50	XF-AU ..... 2.50
<b>Half Cents</b>	BU others .... 7.50	G-F ..... .75	<b>Bust Halves</b>
Unc. .... 22.50	<b>Buffalo Nickels</b>	<b>Barber Dimes</b>	Br. Unc. .... 17.50
XF-AU ..... 8.50	1913 T1 BU ... 4.00	BU ..... 6.50	XF-AU ..... 5.50
<b>Two Cents</b>	XF-AU ..... 1.00	XF-AU ..... 1.50	F-VF ..... 2.75
Br. Unc. .... 8.00	<b>Bust Half Dimes</b>	<b>Twenty Cent Pcs.</b>	<b>Lib. Seated Halves</b>
XF-AU ..... 3.50	Br. Unc. .... 25.00	BU ..... 50.00	Br. Unc. .... 12.50
Gd.-Fine .... 1.00	XF-AU ..... 10.00	XF-AU ..... 20.00	XF-AU ..... 6.00
<b>Three Cent Nickel</b>	F-VF ..... 4.00	F-VF ..... 13.00	G-VG ..... 1.25
Br. Unc. .... 6.50	G-VG ..... 2.00	G-VG ..... 10.00	<b>Barber Halves</b>
XF-AU ..... 2.50	<b>Half Dimes</b>	<b>Bust Quarters</b>	Br. Unc. .... 17.50
Gd.-Fine .... 1.00	Br. Unc. .... 8.50	Br. Unc. .... 50.00	XF-AU ..... 5.00
<b>Three Cent Silver</b>	XF-AU ..... 3.00	XF-AU ..... 17.50	<b>Wash. Quarters</b>
Br. Unc. .... 11.00	G-F ..... 1.00	F-VF ..... 7.00	1932-D Gd. 8.50,
XF-AU ..... 7.00	<b>Bust Dimes</b>	G-VG ..... 2.50	VG 10.00, F 13.50
<b>Shield Nickels</b>	Br. Unc. .... 30.00	<b>Lib. Seated Quarters</b>	VF 18.50, XF 30.00
Br. Unc. .... 8.50	XF-AU ..... 12.50	BU ..... 9.00	1932-S Gd. 7.50,
XF-AU ..... 3.00	F-VF ..... 4.00	XF-AU ..... 4.00	VG 9.00, F 12.00,
	G-VG ..... 1.50	Gd.-Fine .... 1.00	VF 15.00, XF 19.00



## A & A COINS, INC.

Box 469 Iowa City, Iowa  
Phone 319 — 338-1424 First Federal Bldg.  
ANA, RCDA, ANEDA  
Roger Schnittjer — Dean Oakes — Ben Marlenee



# COIN EXCHANGE COIN OF THE MONTH CLUB, INC.

138 Main Street

Hempstead, Long Island, N. Y.

## LONG ISLAND'S LARGEST COIN SHOP

American Numismatic Association - Retail Coin Dealers Association - American Numismatic Society  
Florida United Numismatists - Central States Numismatic Society - Great Eastern Numismatic Association  
Schoharie County Organization of Numismatists

### WANTED!!

The following coins in EXTREMELY FINE Condition.

We reserve the right to limit quantities and to return coins not up to our standard of grading.

Please include your invoice and insure or register coins mailed to us.

HALF CENTS		3c SILVER		DIMES		HALVES	
1793	.....475.00	1851-53	..... 7.50	1796-97	.....525.00	1794-95	.....200.00
1794-97	.....115.00	1854-58	.....10.00	1798-1807	.....125.00	1796-97	.....2,500.00
1800-08	.....16.50	1859-73	.....14.00	1809-28	.....20.00	1801-07	.....60.00
1809-35	.....12.00			1837-38	N.S. .. 90.00	1807-36	..... 7.00
1849-57	.....10.00			1838-60	..... 5.00	1836-37	.....30.00
				1853-55	Arr. .... 6.75	1838-39	Bust .. 25.00
				1860-91	..... 2.00	1839-66	..... 7.00
				1873-74	Arr. .... 27.50	1853-55	.....10.00
						1866-91	..... 6.00
						1873-74	Arr. .... 35.00
LARGE CENTS		HALF DIMES		20 CENT PIECES		DOLLARS	
1793 Chain	.....650.00	1794-95	.....300.00	1796	.....1,750.00	1794-95	.....250.00
1793 Wreath	.....400.00	1796-97	.....240.00	1804-07	.....150.00	1795-98	Bust .. 175.00
1793-96	.....50.00	1800-05	.....225.00	1815-28	.....40.00	1798-1803	.....80.00
1796-1807	.....23.00	1829-37	..... 9.50	1831-38	.....19.00	1840-65	.....17.50
1808-14	.....27.50	1837-38	N.S. .... 70.00	1838-66	..... 5.00	1866-73	.....17.50
1816-39	..... 9.00	1838-60	..... 5.00	1853-55	..... 7.50	1873-83	Trade .. 10.00
1839-57	..... 5.50	1853-55	..... 5.00	1866-91	..... 5.50		
		1860-73	..... 5.00	1873-74	Arr. .... 36.00		
20 CENT PIECES		NICKELS					
1864-72	..... 3.00	1866-67	.....10.00				
		1867-83	..... 3.00				
		1883 N/C	..... 1.50				
		1883-1912	..... 2.00				
3c NICKEL							
1865-89	..... 2.00						

### PRE-WINTER CLEARANCE SALE ON LINCOLN CENTS

DATE	GOOD	V.G.	FINE	V.F.	DATE	GOOD	V.G.	FINE	V.F.
1909	..... .15	.20	.30	.50	1924	..... .05	.10	.20	.35
1909-VDB	..... .10	.20	.30	.70	1924-D	.....11.75	13.95	17.00	22.00
1910	..... .10	.20	.30	.70	1924-S	..... .50	.70	1.30	2.50
1910-S	.....4.00	4.50	5.50	...	1925	..... .05	.10	.20	.35
1911	..... .10	.20	.50	...	1925-D&S	..... .20	.30	.75	1.20
1911-D	..... .95	1.35	3.50	5.50	1926-D	..... .05	.10	.50	1.00
1911-S	.....8.75	10.75	13.75	...	1926-S	.....4.75	5.75	6.75	7.75
1912	..... .15	.25	.55	1.25	1927-P&D	..... .05	.10	.35	.75
1912-D	.....1.10	1.60	3.50	...	1927-S	..... .35	.50	1.00	1.50
1912-S	.....3.95	4.95	7.95	...	1928-P&D	..... .05	.10	.25	.50
1913	..... .15	.25	.50	.95	1928-S	..... .25	.40	.70	1.00
1913-D	..... .70	1.85	2.25	...	1929-P-D-S	..... .05	.10	.20	.35
1913-S	.....3.45	4.45	6.45	...	1930-P-D-S	..... .05	.10	.20	.35
1914	..... .15	.25	.95	1.95	1931	..... .20	.30	.50	.75
1914-S	.....4.45	5.15	6.75	8.75	1931-D	..... .40	4.00	5.00	6.50
1915	..... .40	.75	3.20	5.25	1931-S	.....42.00	45.00	54.00	...
1915-D	..... .75	1.00	1.75	...	1932-P&D	..... .55	.75	1.25	1.50
1915-S	.....3.25	3.95	4.95	5.95	1933	..... .60	.75	1.00	1.35
1916	..... .05	.10	.25	.35	1933-D	..... .35	3.50	4.00	5.00
1916-D	..... .25	.35	1.20	...	1934-35-36-	..... .05	.10	.20	.30
1916-S	..... .50	.70	1.20	1.75	37-38-39	..... .05	.10	.20	.30
1917	..... .05	.10	.25	.35					
1917-D	..... .20	.30	.60	1.00					
1917-S	..... .20	.20	.60	1.00					
1918	..... .05	.10	.25	.35					
1918-D&S	..... .20	.30	.60	1.20					
1919	..... .10	.15	.20	.35					
1919-D&S	..... .15	.25	.45	.75					
1920	..... .05	.10	.25	.45					
1920-D&S	..... .20	.30	.50	1.20					
1921	..... .10	.20	.65	1.25					
1921-S	..... .50	.70	1.35	4.00					
1922-D	.....3.25	3.75	5.00	6.50					
1923	..... .05	.10	.20	.35					
1923-S	..... .90	1.10	2.25	4.50					

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# COIN EXCHANGE COIN OF THE MONTH CLUB, INC.

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Hempstead, Long Island, N. Y.

DECEMBER, 1963

1715



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 For Sale, Cash, or Layaway.

<b>SMALL CENTS</b>	1829 VF .. 11.00	1851 F ... 2.75	1878 VG ... 12.50	1915-S XF 9.50
1857 BU ... 85.00	1832 VF ... 9.00	1852 G ... 1.50	1879 G ... 1.50	1915-S AU 18.50
58 LL BU 125.00	1832 XF ... 13.50	1852 VF ... 3.00	1879 VG ... 2.75	
58 SL BU 125.00	1833 bent. 2.00	1852 XF ... 4.25	1880 G ... 1.00	<b>MORE</b>
59 UNC. ... 69.50	1834 VF ... 9.00	1852 AU ... 14.50	1880 VG ... 2.00	1916-D AU 9.50
60 BU ... 60.00	<b>LARGE CENTS</b>	1853 G sch 1.25	1880 Proof 55.00	1916-D Unc. 17.50
61 BU ... 100.00	1800/79 G 8.50	1853 F ... 2.50	1881 G ... 1.00	1916-S XF 4.00
62 BU ... 25.00	1801 BL1 F 19.50	1853 VF ... 3.50	1881 VG ... 1.75	1916-S AU 10.00
63 BU ... 24.50	1801 3 error	1853 AU ... 12.50	1882 F ... 3.50	1917-D AU 9.50
64 CN BU 59.50	S-219 VF 215.00	1854 XF	1884 G ... 1.75	1917-S XF 2.50
64 L BU .275.00	1807 lg Fr	holed ... 1.50	1884 VF ... 8.50	1917-S AU 9.00
64 BR BU 49.50	F ... 15.00	1854 VG ... 1.75	1885 G ... 4.00	1918 XF ... 1.00
65 BU ... 42.50	1813 F ... 39.50	1854 XF ... 4.50	1885 VG ... 7.00	1918-D AU 10.00
66 BU ... 139.50	1814 XF ... 44.50	1854 AU ... 12.50	1886 G ... 2.00	1918-S XF 4.00
67 UNC ... 115.00	1816 AG ... 2.50	1855 Up. 5	1886 VG ... 3.00	1918-S AU 9.50
68 BU ... 145.00	1816 G ... 3.50	VG ... 2.00	1887 F ... 2.25	1919 Unc. 6.00
69 BU ... 300.00	1817 AG ... 2.00	1855 Up. 5	1887 VF ... 3.75	1919-S AU 5.00
70 UNC ... 150.00	1817 G ... 2.50	VF ... 3.50	1889 F ... 2.00	1919-S Unc. 12.50
71 BU ... 199.50	1819/18 F+ 6.50	1855 Up. 5	1889 VF ... 4.00	1920-S AU 9.50
72 BU ... 275.00	1819 AG ... 2.00	XF ... 5.50	1889 XF ... 6.00	1920-S Unc. 29.50
73 CL3	1820 VG ... 3.50	1856 Up. 5	1889 AU ... 9.50	1921 AU ... 9.50
BU ... 100.00	1820 VF ... 7.00	G ... 1.50	1890 F ... 2.00	1921-S AU 29.50
74 OP 3	1821 AG ... 7.00	1856 Up. 5	1890 VF ... 4.00	1921 Unc. 17.00
BU ... 100.00	1822 AG ... 2.00	XF ... 6.00	1890 XF ... 6.00	1921-S XF 10.00
75 BU ... 100.00	1822 G ... 3.00	1856 SL 5 F 2.50	1891 VF ... 4.00	1922-D XF 11.50
76 PRF. ... 135.00	1822 VG ... 5.00	1856 SL 5	1893 VF ... 3.50	1922-D AU 17.50
77 GEM	1822 VF ... 9.00	F+ ... 3.00	1893 XF ... 6.00	1923-S XF 12.50
BU ... 950.00	1822 XF ... 16.00	1856 SL 5	1894 G ... 1.00	1923-S AU 69.50
78 BU ... 110.00	1826 G ... 2.50	VF+ ... 5.00	1895 VF ... 3.50	1924-D G ... 12.00
79 BU ... 39.50	1827 G ... 2.50	<b>SMALL CENTS</b>	1895 XF ... 5.50	1924-D VF 21.50
80 BU ... 32.50	1829 AG ... 1.50	1856 Choice	1895 Unc. 14.50	1924-D XF 32.50
81 BU ... 29.50	1829 G ... 2.50	Unc. ... 2800.00	1897 XF ... 6.00	1924-D AU 54.50
82 BU ... 29.50	1830 G ... 2.50	1857 AG ... 2.00	1899 VF ... 3.50	1924-S XF 8.00
83 BU ... 29.50	1830 SL F 22.50	1858 LL VG 6.50	1900 VF ... 2.00	1924-S AU 22.50
84 BU ... 39.50	1832 AG ... 1.50	1858 LL F 9.00	1901 XF ... 2.75	1925-D XF 3.50
85 BU ... 57.50	1834 AG ... 2.00	1859 G ... 3.00	1902 XF ... 2.75	1925-D AU 9.50
86 PRF. I 69.50	1837 PC-SL	1859 VG ... 5.00	1902 AU ... 4.00	1925-S AU 10.00
86 IL BU 37.50	G ... 4.00	1859 F ... 7.50	1903 XF ... 2.75	1925-S Unc. 27.50
87 BU ... 23.50	1837 PHC	1860 G ... 2.50	1904 VF ... 2.00	1926-D AU 6.50
88 PRF. ... 49.50	SL, VG ... 5.00	1861 G ... 7.50	1904 AU ... 4.50	1926-S XF 12.00
89 UNC ... 19.50	1837 PHC	1861 VG ... 9.50	1907 VF ... 1.75	1926-S AU 27.50
90 BU ... 18.50	SL, F ... 8.50	1861 F ... 15.00	1907 XF ... 2.75	1927-D VF .75
91 BU ... 18.50	1837 PHC	1862 G ... 1.50	1909 Ind. F 1.50	1927-D AU 6.00
92 BU ... 22.50	SL, XF ... 19.50	1862-VG ... 3.00	1909 Ind. XF 4.50	1927-S XF 4.50
93 UNC ... 17.50	1837 BHC	1862 F ... 4.50	<b>LINCOLNS</b>	1927-S AU 12.50
94 PRF. ... 72.50	SL, VF ... 6.50	1862 VF ... 7.00	1909-SVDB	1927-S Unc. 32.50
95 BU ... 22.50	1838 AG ... 1.50	1862 XF ... 10.00	VF ... 169.50	1928-D Unc. 12.50
96 BU ... 29.50	1838 G ... 2.00	1863 G ... 1.50	XF ... 179.50	1928-S AU 5.00
97 BU ... 24.50	1838 VG ... 2.75	1863 VG ... 2.25	AU ... 214.50	1930-D Unc. 4.50
98 BU ... 22.50	1838 VF ... 6.50	1863 VF ... 5.50	Unc. 275.00	1931-D F ... 5.00
99 BU ... 19.50	1840 SD VF 8.00	1863 XF ... 7.00	1909-S XF 42.50	1931-D VF 6.50
1900 BU ... 14.50	1843 Type 42	1863 AU ... 12.50	1909-S AU 57.50	1931-D XF 9.00
01 BU ... 8.50	F ... 9.50	1864 Br. G 2.00	1910-S XF 8.50	1931-D AU 17.50
02 UNC. ... 7.50	1844 holed 1.50	1864 CN G 5.00	1910-S AU 18.50	1931-S AU 54.50
03 BU ... 8.50	1844 G ... 2.50	1864 CN	1911-D VF 4.50	1932-D AU 5.00
04 BU ... 8.50	1844 VG ... 3.50	AU ... 29.50	1911-S XF 19.50	
05 BU ... 8.50	1845 VF ... 4.50	1864-L VF 74.50	1911-S AU 27.50	<b>DIMES</b>
06 BU ... 8.50	1846 SD VF 5.00	1865 G ... 1.75	1912-S XF 13.50	1837 NS AG 18.50
07 BU ... 8.50	1846 LD F 4.00	1866 G ... 7.00	1912-S AU 18.00	1838-O AG 25.00
08 BU ... 9.50	1846 LD VF 6.50	1867 VG ... 11.00	1913-D VF 4.00	1856-S AU 149.00
08 S BU ... 135.00	1847 G ... 1.50	1868 G ... 7.00	1913-S AU 16.50	1857 AU, Proof ... 130.00
09 BU ... 14.50	1847 VG ... 2.00	1870 Fr. ... 8.00	1914 XF ... 4.00	1858-S XF 85.00
09 S BU ... 400.00	1847 F ... 2.75	1871 AG ... 11.00	1914 AU ... 12.50	1861-S XF 52.50
<b>HALF CENTS</b>	1847 VF ... 4.00	1872 G ... 20.00	1914-D F 64.50	1864-S VF 29.50
1826 VF cut 3.00	1847 XF ... 9.50	1872 VG ... 25.00	1914-D XF 169.50	1872 G ... 4.50
1826 F ... 6.50	1848 VF ... 3.25	1873 VG ... 6.50	1914-D VF 89.50	1873-S F ... 25.00
1828 holed 2.00	1850 VF ... 3.25	1874 G ... 4.50	1914-D AU 325.00	1874 AG ... 4.50
1828 F sch. 4.00	1850 AU ... 7.50	1874 F ... 11.50	1914-S XF 16.50	1874 VF ... 25.00
1828 VF ... 9.00	1851 G ... 1.75	1876 VG ... 9.00	1914-S AU 35.00	
1829 F ... 8.50	1851 VG ... 2.25	1878 AG ... 5.00	1915-S F ... 4.75	1874 XF ... 37.50

## GEM COIN CO.

I.N.A. - A.N.A. — Telephone, Office 743-3090, Res. 483-4388

520 LINCOLN BANK TOWER

FORT WAYNE, INDIANA 46802

References: Lincoln National Bank - Dun & Bradstreet



**An open letter from Tom Wass,  
President of the newly formed  
International Numismatics Corp.**

Dear Friends and Numismatists:

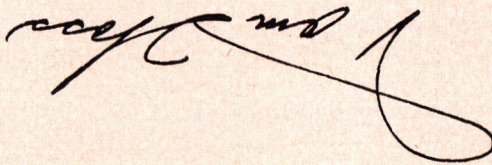
It gives me great pleasure to announce the formation of a company created to bring a new dimension of service to dealers and collectors everywhere.

International Numismatics Corporation will be housed in the Union Carbide Building at 270 Park Avenue, one of the country's newest and most beautiful office buildings. Our equipment will include the most advanced developments in electronic communications and processing. Our staff is trained to keep an alert finger on the pulse of coin activity across the breadth of the land.

In addition to a new source of sale and purchase, you now will have the opportunity to get reliable answers to any questions that may arise. We stand ready to offer advice and counsel without cost or obligation.

As President of International Numismatics Corporation, I pledge to all numismatists (among whom I am happy to number many good friends) the highest standard of practice in our proud and flourishing industry.

Sincerely,



President,

International Numismatics Corp.

International Numismatics Corp. 270 Park Avenue, New York 17  
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# NOTICE

AS MANY OF MY OLD FRIENDS AND CUSTOMERS KNOW, I HAVE BEEN IN THE RETAIL SHOE BUSINESS FOR YEARS, AND COINS WERE A SIDELINE.

WHEN CASHDAN COIN CO. GOT TOO BIG FOR ME TO HANDLE AS A SIDELINE, I INCORPORATED AS NUMISMATIC COMPANY OF FORT WORTH, AND HAVE HAD SEVERAL PEOPLE RUNNING MY OLD COIN BUSINESS FOR ME. I COULD NOT DEVOTE THE NECESSARY TIME TO SEE THAT EVERYTHING WAS DONE RIGHT AND OVERSEE THE COIN BUSINESS PERSONALLY.

AS OF OCTOBER 1st, I HAVE COMPLETELY DIVORCED MYSELF FROM THE SHOE BUSINESS BY SELLING OUT MY INTEREST IN SEVEN SHOE STORES TO MY FORMER PARTNER IN THE SHOE BUSINESS.

AS OF OCTOBER 1st, I AM 100% IN THE COIN BUSINESS, AND AM READY AND EAGER TO SERVE YOU. I ALSO HAVE A CONSIDERABLE AMOUNT OF CASH ON HAND, AND WILL PAY TOP PRICES FOR DESIRABLE COINS.

I WILL TRAVEL ANYPLACE TO BUY COLLECTIONS OF COINS.

AS PRESIDENT OF THE RCDA I WILL BE AVAILABLE FOR TALKS TO CLUBS. PLEASE LET ME HEAR FROM YOU.

**ELIOT J. CASHDAN**

**NUMISMATIC COMPANY OF FORT WORTH, INC.**

(not connected with B. Max Mehl Co.)

**817-ED2-4574**

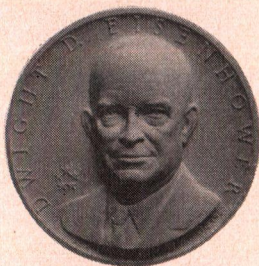
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**THE NUMISMATIST**





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**THESE BRONZE MEDALS ARE NOW AVAILABLE FOR IMMEDIATE DELIVERY AT THE ORIGINAL PRICE OF \$2.50 EACH**

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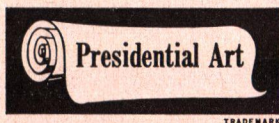
### PLEASE SEND ME:

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## COIN MEDALS . . .

### The Magnificent Medals of Real Numismatic Interest

A series of beautifully sculptured, numismatically designed medals commemorating famous coin designers. The Augustus Saint-Gaudens and Victor D. Brenner medals, the first two in the COIN MEDALS series, are now ready for immediate shipment, and the Charles E. Barber medal will be ready in June.

COIN MEDALS are sculptured in very high relief on both obverse and reverse by master artist Robert Schabel, and quality struck by The Metal Arts Company of Rochester, New York. The obverse of every COIN MEDAL depicts the finest medallic work of the artist being commemorated, and the reverse, as shown above, symbolizes his work in coins.

COIN MEDALS are issued in bronze, and in a serially numbered pure silver issue not to exceed 5000. Each medal is three inches in diameter, and weighs close to a half-pound in silver, so they are not to be confused with ordinary coin size medals.

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The Augustus Saint-Gaudens Medal: Bronze, \$5.50, or.....2 for \$10.00  
in serially numbered pure silver, in velvet lined case.....\$35.00  
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in serially numbered pure silver, in velvet lined case.....\$30.00

Each medal is accompanied by descriptive folder.

**SPECIAL**, above two medals in silver with **SAME SERIAL NO.**...\$62.50

**PLASTIC HOLDER AS ILLUSTRATED** is \$7.00. Other holders: single holder, for medal only \$4.00; double holder, shows obverse and reverse of medal, \$7.00.

Buyers of the Saint-Gaudens medal are assured they can obtain all future medals with the **SAME SERIAL NUMBER** for a more-valuable matched set, at the issue price of \$30.00. You need send only a \$10.00 payment now, your order will be acknowledged with your **RESERVED SERIAL NUMBER**, then pay \$10.00 or more a month and each medal beginning with the Saint-Gaudens will be shipped as soon as paid.

We are still buying and sellings coins, Half Cents to Gold, Paper Money, Commemorative Half Dollars, etc. For the best prices buying or selling, write us.

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**TOIVO JOHNSON**

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# TO ALL YOU NICE FOLKS IN THE MIDWEST AND CHICAGO AREA

**SOME OF YOU MAY BE IN THE MIND TO SELL  
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We invite you to consider RARE COIN COMPANY OF AMERICA, INC., using the trade name of RARCOA. This ever-growing firm, having used the name of BEN'S STAMP & COIN CO. for over 30 years, is still greeting old friends, and continuing to make new ones.

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Best Wishes From All At R A R C O A



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Phone: 346-3443



# SPECIAL ANNOUNCEMENT

*from*

## W. H. Foster Incorporated



This company was founded originally with three equal owners:

Herc Picerne .....President

Bob Naimy .....Vice President

W. H. Foster .....Sec'y Treasurer

In the most amicable of fashions, Mr. Foster's share of the corporation has been purchased by Herc Picerne and Bob Naimy who are now sole owners of the corporation. W. H. Foster Inc. will continue to operate as before.



Mr. W. H. Foster will open and operate the Walla Walla Coin Co., as the sole owner.

Thank you, from all three, for past and future business.

Herc, Bob, and Bill





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of the  
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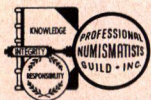
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**Wooster, Ohio**

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- Common Coins



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**18 North State Street**

**Painesville, Ohio 44077**

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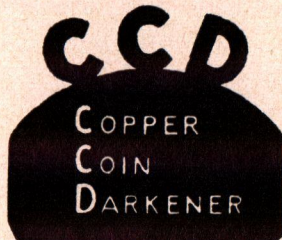


**\*SPECIAL OFFER TO A.N.A. MEMBERS ONLY. (See below)**

***To preserve, beautify and  
enhance the value of your coins,  
we recommend and offer***



Our own product, unequalled for cleaning coins, particularly useful on coins of copper or nickel. Easy to use, rapid and economical. In stores a 4-oz. bottle is \$1.00. The full 4-oz. bottle is now mailed anywhere in the U. S. or Canada for \$1.00.



Our new product. Use it to restore the color of age to coins which have been cleaned. Introduced in 1962 and 15,000 bottles sold in four months. In stores the 4-oz. bottle is \$1.00. The same bottle will be sent by mail for \$1.00, postpaid in U.S. or Canada. "CCD" turns your coins brown, not black.

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Recommended for conditioning and preserving coins. Improves appearance and protects against corrosion. The 2-oz. bottle will treat thousands of coins. In stores, \$1.35 or by mail, postpaid in the U.S. or Canada, \$1.50.

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Send \$4.75 for one each of "CCC," "CCD," "CARE" and "JEWELUSTER" (postpaid) and get the "V. M. Cloth" free.

When we say "postpaid" we mean carefully packaged to meet stiff postal requirements, and safe delivery guaranteed.

**DEALERS' INTRODUCTORY OFFER:** Get six bottles of "CCC" (4-oz.), "CCD," or "JEWELUSTER" for \$4.00 postpaid, or six "CARE" for \$5.40 postpaid. Order six each of the four accessories for \$17.40 postpaid and receive six V. M. Cloths free.

\*A.N.A. members may write, giving A.N.A. number, and say they want to try any or all five of the above products. After ten days' trial, we ask that they remit for what they like and throw away any which do not do what we say. After all, we know what these products will do, and A.N.A. members are reliable.

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Long Beach, California 90813



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Date	Fair	Good	VG	Fine	VF	XF	Unc.
1857	2.00	3.50	4.50	7.00	10.00	22.00	50.00
1858 SL	3.00	4.50	6.00	9.00	15.00	28.00	90.00
1858 LL	3.00	4.50	6.00	9.00	15.00	28.00	90.00
1859	1.50	2.75	3.50	7.00	10.00	18.00	55.00
1860	1.25	2.25	3.50	6.00	9.00	14.00	40.00
1861	3.50	7.50	9.00	15.00	19.00	26.00	65.00
1862	1.00	1.25	2.25	4.00	5.00	8.00	15.00
1863	1.00	1.25	2.25	3.00	4.00	6.00	15.00
1864 CN	3.00	4.75	7.00	11.00	15.00	20.00	40.00
1864 BR	1.00	1.75	3.50	8.00	12.00	15.00	37.00
1864 L	...	25.00*	30.00*	60.00*	80.00	100.00	200.00
1865	.90	1.75	2.50	5.00	7.50	14.00	30.00
1866	5.00	9.00	13.00	23.00	40.00	50.00	90.00
1867	5.00	9.00	13.00	23.00	37.00	50.00	100.00
1868	5.00	9.00	13.00	23.00	37.00	50.00	100.00
1869	7.00	14.00	23.00	50.00	68.00	95.00	185.00
1870	7.00	13.00*	20.00*	35.00*	50.00	70.00	135.00
1871	10.00	19.00*	28.00*	47.00*	65.00	85.00	160.00
1872	11.00	22.00*	34.00*	55.00*	70.00	95.00	205.00
1873	2.00	5.00	8.00	14.00	21.00	30.00	70.00
1874	2.00	4.00	7.00	14.00	20.00	29.00	65.00
1875	3.00	4.00	7.00	14.00	20.00	30.00	70.00
1876	3.00	6.00	11.00	19.00	27.00	35.00	75.00
1877	85.00*	110.00*	145.00*	200.00*	275.00*	450.00*	850.00*
1878	4.00*	8.00*	12.00*	19.00*	27.00*	35.00*	65.00*
1879	.80	1.50	3.00	5.00	8.00	9.00	27.00
1880	.75	1.00	1.50	4.00	5.00	8.00	25.00
1881	.75	1.00	1.50	4.00	5.00	8.00	25.00
1882	.75	1.00	1.50	4.00	5.00	8.00	25.00
1883	.50	.75	1.00	3.00	5.00	8.00	20.00
1884	1.00	2.00	3.00	6.00	9.00	13.00	30.00
1885	2.00	4.00	7.00	11.50	17.00	22.00	41.00
1886	1.25	2.00	3.00	7.00	11.00	15.00	32.00
1887	...	.40	1.00	2.00	4.00	8.00	17.00
1888	...	.40	1.00	2.00	4.00	8.00	21.00
1889	...	.40	1.00	2.00	4.00	6.00	15.00
1890	...	.40	1.00	2.00	4.00	6.00	15.00
1891	...	.40	1.00	2.00	4.00	6.00	15.00
1892	...	.40	1.00	2.00	5.00	8.00	18.00
1893	...	.40	1.00	2.00	4.00	6.00	14.00
1894	...	1.40	2.50	5.00	9.00	12.00	30.00
1895	...	.40	.80	2.00	4.00	6.00	16.00
1896	...	.40	.80	2.00	4.00	6.00	19.00
1897	...	.40	.80	2.00	4.00	6.00	16.00
1898	...	.40	.80	2.00	4.00	6.00	16.00
1899	...	.30	.80	2.00	3.00	4.00	15.00
1900	...	.30	.50	.90	2.00	3.00	11.00
1901	...	.30	.50	.90	2.00	3.00	7.00
1902	...	.30	.50	.90	2.00	3.00	7.00
1903	...	.30	.50	.90	2.00	3.00	7.00
1904	...	.30	.50	.90	2.00	3.00	7.00
1905	...	.30	.50	.90	2.00	3.00	7.00
1906	...	.30	.50	.90	2.00	3.00	7.00
1907	...	.30	.50	.90	2.00	3.00	7.00
1908	...	.40	.80	1.25	2.00	4.00	10.00
1908-S	...	25.00	35.00	45.00	55.00	60.00	110.00
1909	...	.50	1.00	1.50	3.00	5.00	11.00
1909-S	...	85.00	110.00	140.00	160.00	180.00	320.00

\*WANTED

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DECEMBER, 1963

1725



## Let One of AMERICA'S LEADING COIN BROKERS show you how you can RETIRE IN TEN YEARS WITH AN ANNUAL INCOME OF \$10,000.00 FOR LIFE

This plan is especially designed for the person seeking an annual income for life by merely investing a total of \$2,500 yearly for the next ten years. This plan suggests that the investor send in a monthly check of approximately \$200 totaling \$2,500 at end of each year. For each check the investor sends in (monthly or otherwise) the investor will receive from me a coin investment lot, equal to the amount of the check received. The investor keeps and holds the coins in his possession. He continues this system of investment for ten consecutive years, at which time he now has a total investment of \$25,000. (What a wonderful way to save.)

### NOW COMES THE REWARD

In 1973 the investor sells the coins he bought in 1963. In 1974 he sells the coins he bought in 1964. He therefore sells his coins each time they reach a ten year maturity. Each time he sells his coins for that year his investment should have a minimum value of \$12,500 or five times his original investment capital ten years prior.

The investor can repeat this selling for a ten year period (1973-1982) realizing a profit of ten thousand dollars per year or a total of \$100,000 for your total investment of \$25,000 for the ten year period. However, if the investor wants this income to continue for life he merely reinvests the initial capital each year he sells. Viz. 1973 he sells \$12,500, he reinvests his initial capital of \$2,500. His income for that year is \$10,000 yet he still maintains the same investment level each year.

### EXAMPLE

#### "TEN YEAR INVESTMENT PLAN FOR ANNUAL LIFE INCOME"

(Read Across)

INVEST:	SELL:	REINVEST:	PROFIT
1963 \$2,500	1973 \$12,500	1973 \$2,500	1973 \$10,000
1964 \$2,500	1974 \$12,500	1974 \$2,500	1974 \$10,000
1965 \$2,500	1975 \$12,500	1975 \$2,500	1975 \$10,000
1966 \$2,500	1976 \$12,500	1976 \$2,500	1976 \$10,000
1967 \$2,500	1977 \$12,500	1977 \$2,500	1977 \$10,000
1968 \$2,500	1978 \$12,500	1978 \$2,500	1978 \$10,000
1969 \$2,500	1979 \$12,500	1979 \$2,500	1979 \$10,000
1970 \$2,500	1980 \$12,500	1980 \$2,500	1980 \$10,000
1971 \$2,500	1981 \$12,500	1981 \$2,500	1981 \$10,000
1972 \$2,500	1982 \$12,500	1982 \$2,500	1982 \$10,000
<b>Total Investment:</b> \$25,000	<b>Total Value:</b> \$125,000	<b>Total Reinvestment:</b> \$25,000	<b>Total Profit:</b> \$100,000

By following the above plan you have now reached the year 1982. You have enjoyed a total income of \$100,000 AND YOU STILL HAVE A REINVESTMENT STOCK OF \$25,000 in 1982. You now repeat the same system by selling the amount you reinvested in 1973 which, again, according to statistics, should be valued at a minimum of five times as much.

The above plan is really very simple. You merely invest the first ten years only. After ten years your reinvestment comes from your coin stock not from your pocket. The profit realized from the sale of your coins each year becomes an annual income for life — yet maintaining the same level of stock. The investment figures of \$2,500 a year is only used as an example. You may invest more or less as you see fit. A \$5,000 yearly investment should give you a \$20,000 yearly income, PLUS the reinvestment of the initial \$5,000. Facts and figures do not lie.

(PLEASE NOTE: I have excellent Investment Coin Lots of \$500.00, \$1,000.00, \$2,500.00, \$5,000.00 and \$10,000.00 for those who just care to invest in "LUMP SUM" amounts from time to time as they see fit.)

Following are actual examples of fabulous profits made by my PERSONAL Recommendations:

ONE YEAR INVESTMENTS 1962-1963			TEN YEAR INVESTMENTS 1953 to 1963		
	1962	1963		1953	1963
	Retail	Retail			
1909-SVDB Cent BU .....	165.00	300.00	Roll 1949-P Dimes BU ....	7.00	250.00
1914-D Cent BU .....	410.00	550.00	Roll 1949-S Dimes BU ....	8.00	300.00
1916-D Dime BU .....	400.00	575.00	Roll 1950-S Dimes BU ....	6.00	245.00
100 - 1960 SMALL DATE			Roll 1951-S Dimes BU ....	6.00	245.00
PROOF SETS .....	1,500.00	3,350.00	Roll 1952-S Dimes BU ....	6.00	85.00
1942/41 Dime BU .....	150.00	375.00	Roll 1939-D Nickels BU ..	120.00	1,545.00
1877 INDIAN Cent VF ....	175.00	285.00	Roll 1939-S Nickels BU ..	90.00	475.00
1909-S IND. Cent VF .....	70.00	145.00	Roll 1942-P Ty. 2,		
Roll 1951-S Nickels BU ..	100.00	175.00	Nickels BU .....	9.00	180.00
Roll 1950-D Nickels BU ..	385.00	650.00	Roll 1942-S Nickels BU ..	7.50	105.00
	3,355.00	6,405.00	Roll 1950-P Nickels BU ..	8.00	140.00
<b>Total Investment \$3,355.00</b>			Roll 1951-S Nickels BU ..	14.00	160.00
<b>Total PROFIT \$3,050.00 (1 Yr. Invest.)</b>			Roll 1938-S Quarters BU ..	120.00	650.00
<b>THREE YEAR INVESTMENTS 1960-1963</b>			Roll 1935-S Quarters BU ..	160.00	600.00
	1960	1963	Roll 1931-S Cents BU ....	90.00	4,000.00
100 - 1950 Bril. Proof Sets	4,500.00	11,000.00	Roll 1942-S Cents BU ....	17.00	155.00
Bag 1960-P Small Dates BU	2,000.00	20,000.00	1936 Proof Set .....	55.00	450.00
Bag 1955-S Dimes BU ....	1,400.00	3,500.00	Roll 1942/41 Dimes XF-AU	900.00	7,500.00
Roll 1934-D Cents BU ....	100.00	500.00	1856 Flying Eagle Cent BU	185.00	2,850.00
1918/7-S Quarter Fine ....	140.00	315.00	Complete Half Dollar Commemorative Set, BU ..	525.00	4,500.00
Roll 1916-P SL Quarter BU ..	250.00	1,000.00	1928 Hawaiian Commemorative ½ Dol. BU .....	40.00	450.00
Roll 1940-D Quarters BU ..	420.00	810.00	1907 Roman Numeral		
Roll 1939-S Quarters BU ..	340.00	575.00	\$20 Gold, BU .....	125.00	875.00
\$3 Gold 1874, BU .....	105.00	240.00	1915 Pan Pacific \$50 Gold, Round, BU .....	850.00	5,000.00
	9,255.00	39,040.00		3,348.00	30,260.00
<b>Total Investment: \$9,255.00</b>			<b>Total Investment: \$3,348.00</b>		
<b>TOTAL PROFIT: \$29,785.00 (3 Yr. Invest.)</b>			<b>TOTAL PROFITS: \$26,911.50 (10 Yr. Invest.)</b>		

Continued on next page



# FIVE YEAR INVESTMENTS 1958-1963

	5,730.00	26,900.00
1918/7-D Buffalo Nickel BU	600.00	4,500.00
Roll 1950-D Jeff. Nickels		
BU .....	40.00	650.00
Roll 1932-D Quarters BU	2,200.00	5,500.00
Roll 1932-S Quarters BU	1,000.00	2,200.00
1793 CHAIN Cent F-VF	175.00	600.00
5 Bags 1955-S Cents BU	1,500.00	13,000.00
\$2½ Gold 1911-D BU	215.00	450.00

5,730.00 26,900.00

Total Investment: \$5,730.00

TOTAL PROFITS: \$21,170.00 (5 Yr. Invest.)

## WHY THE NEED OF A COIN BROKER??

Although it is usually true that coins of low mintage steadily gain in price, and coins of high mintage seldom do, do you know why the very OPPOSITE of this statement is true in many cases?

Can you detect the coin that is rising in price of its **own merit** and not because it is being manipulated by greedy "promoters" and "pushers" for their personal gain? Can you detect an altered date? A counterfeit coin? Can you obtain latest "inside information" pertaining to coins? Have you the **TIME** and **MONEY** to search for the coins you want? Can you buy the **RIGHT COIN** at the **RIGHT PRICE**??? The above are only a **FEW** of the many situations confronting the investor. Unless you can answer **ALL** the above in the affirmative you **DEFINITELY** need the services of an **EXPERIENCED BROKER!**

After twenty-one years as coin collector, dealer, trader, investor and broker, I am in **EXCELLENT POSITION** to give you the answers, advice, service and counselling to the above questions and many, many more. As your **COIN BROKER**, let **ME** do your thinking . . . Let **ME** select your **COIN INVESTMENTS**, then just sit back and relax . . . watch your Investments **GROW** . . . and then . . . at the proper time . . . **SELL** your Investments and **REAP YOUR RICH REWARDS** from the **SWEET FRUITS OF MY ZEALOUS LABORS!**

## IMPORTANT FACTS TO REMEMBER

The selections I send you are designed to give you **MAXIMUM PROFITS** in **SHORTEST TIME**. They will be sold to you at average retail prices. In many cases selections will be sent to you **LOWER** than prevailing market retail prices, depending on amount of Investment. I am prepared to accommodate you with Investment lots up to \$100,000.00. You may reorder as often as you wish. **ALL COINS GUARANTEED GENUINE**. As my client you may sell me back same coins anytime you feel you have made a handsome profit, but this is not compulsory or necessary, as you are at liberty to sell to anyone at any time.

I have up-to-the-minute knowledge, source and diversified coin stock to serve you best. As soon as your check is received I will send you your coins with a **carefully itemized list**. If for any reason you are not satisfied with my selection you may return the coins at once and your check will be returned as soon as coins are received. However, no client yet has ever returned any selections. **NO CLIENT HAS EVER SHOWN A SINGLE LOSS**. I cannot **SURVIVE** unless you **SUCCEED**. **YOUR SUCCESS IS MY SUCCESS!** **THERE ARE NO BROKERAGE FEES AT ANY TIME**. I derive my fair margin of profit **ONLY WHEN I SELL YOU COINS**. As a coin dealer and **COIN BROKER** I can buy **WHOLESALE** and **SELL RETAIL**. Therefore, my profit costs you nothing.

Each and every time I send you coins after receipt of your check **THE COINS ARE YOURS TO DO AS YOU PLEASE**. **YOU** become the **SOLE OWNER**. **I HAVE ABSOLUTELY NO CLAIMS ON THEM WHATSOEVER**. You enjoy the possession of the coins you bought. You may sell at any time and to anyone you wish.

Since my profit is unusually small I **must** put a **MINIMUM** of \$200.00 for coin **INVESTMENT LOTS**.

Upon receipt of each check it will be my conscientious duty and sincere desire to send you **ONLY** the **HIGHEST COIN INVESTMENT POTENTIAL POSSIBLE**. If I cannot sincerely fulfill this obligation to the very best of my ability I will **RETURN YOUR CHECK WITHIN FIVE DAYS** of receipt of same. I will, however, fill whatever portion of your check possible and **return balance at once**.

According to statistics and research, the coins I select for you should **DOUBLE** or **TRIPLE** in **THREE YEARS** or **LESS**. The Investor may aid in my selection by specifying the **LENGTH OF TIME** he intends to hold coins before selling. However, as I always send coins that have **MAXIMUM POTENTIAL** this is not exactly necessary, but helpful. Also, you may suggest the coin material you desire for Investment as to rolls, sets, singles, rarities, key-dates, gold, proofs, etc., but I sincerely trust **THAT YOU LEAVE THE ULTIMATE CHOICE TO MY HONEST AND SINCERE JUDGMENT**.

## WHY A POST OFFICE BOX ADDRESS??

In my sincere and earnest desire to give the best and the most of my time to my clients, I find it absolutely necessary and convenient to use a Government Post Office Box address. Only through this dignified medium of correspondence and business transactions can I delve into vast research and sources of coin stock without interruption. Only through this channel can I give the Investor the ultimate of my **PERSONAL** and **CONSCIENTIOUS** services for eight, twelve or even sixteen hours daily, if necessary, to strive for the achievement of my client's goals.

Since all my coin stock and cash are kept in convenient Bank Vaults, I am afforded maximum security and freedom in the pursuit of my obligations toward my clients.

**MEMBER:** American Numismatic Ass'n No. 9645 — Retail Coin Dealers Ass'n — Great Eastern Numismatic Ass'n — Brooklyn Coin Club — Queen's County Coin Club, etc. Panel Contributor to the Whitman RED and BLUE books.

**REFERENCES:** Bank and personal references on request only.

**MY POLICY:** Honesty Before Profit, Always.

**SATISFACTION GUARANTEED! LIMITLESS RESOURCES! LIMITLESS FUNDS!**

**I DEAL IN U. S. COINS EXCLUSIVELY.**

Each hour you delay is money lost to you. For **BEST** results and **MAXIMUM PROFITS** send in your check **TODAY!!**

**CARL CURCIO, P. O. BOX 11, MIDDLE VILLAGE, N. Y. 11379**

(Est. Since 1942)



# WE CAN DELIVER . . .

## LOWEST PRICES ADVERTISED

### BRILLIANT UNC. MODERN SETS

CENTS	
1934-PDS - 1963-PD	75.00
1935-PDS - 1963-PD	58.95
1940-PDS - 1963-PD	32.50
1944-PDS - 1963-PD	17.50

NICKELS	
1938-PDS - 1963-PD	200.00
A-1	250.00

DIMES	
1946-PDS - 1963-PD	80.00

QUARTERS	
1932-PDS - 1963-PD	700.00
A-1 Gem Set	800.00

QUARTERS	
1944-PDS - 1963-PD	47.50
1950-PDS - 1963-PD	19.95

HALVES	
1933-PDS - 1947-PDS	300.00
1940-PDS - 1947-PDS	55.00
1948-PDS - 1961-PD	87.50
Investors Lot 10 Sets	825.00
Fantastic Special:	
1927-PDS - 1947-PDS Complete	450.00

DOLLARS	
10 Different New Orleans Mints, BU	22.50

### MISCELLANEOUS CIRCULATED SETS

INDIAN CENTS, Complete 1857 - 1909-S, Avg. Cond., G or Better.	300.00
LINCOLN CENTS, Complete 1909-S VDB - 1963-PD G-Unc.	300.00
VG-Unc. 350.00; F-Unc.	400.00
Complete Set: (Incl. 1922 PL, 1955/55) VF-Unc.	850.00
SAME SET: EF-Unc.	1250.00
V-NICKELS 1883 - 1912-S Fr. F.	100.00
AG-F 125.00; G-F	150.00
BUFFALOS: 1913 - 1938-PDS (Incl. 1918/7-D, 3 Leg) G-F	300.00
VG-F	425.00
F	650.00
JEFFERSON 5c: 1938-PDS - 1963-PD, VG-Unc.	30.00
F-Unc.	35.00
EF, AU, Unc.	67.50
BARBER DIMES: Available Complete Set	300.00
MERCURY DIMES: 1916 - 1945-PDS, Incl. Micro S and 1942/41 Avg. Circ.	225.00
VG-VF	325.00
ROOSEVELT DIMES: 1946-PDS - 1963-PD, Strictly XF to Unc.	35.00
BARBER QUARTERS: Complete Set Avg. Circ., Nice	395.00
STANDING LIBERTY QUARTERS: Complete Set (Incl. 1916, 1918/17-S) VG-VF	900.00
F	1100.00
VF	1350.00
WASHINGTON QUARTERS: 1932-PDS - 1940-PDS Avg. Circ.	40.00
F	50.00
VF	82.50
EF	200.00
BARBER HALVES: Complete Set: Avg. Circ.	175.00
LIBERTY STANDING HALVES: 1916 - 1933-PDS, Avg. Circ. (Readable dates), including scarce 1938-D, only	75.00
VG	100.00
F or Better	175.00

### A-1 CONDITION BRILLIANT UNC. SILVER DOLLARS

Date	S	CC	O	P
1878 (% \$6.00)	2.00	5.00	...	...
1879	4.00	95.00	7.50	1.50
1880	3.00	35.00	5.00	2.00
1881	3.00	40.00	6.00	1.50
1882	4.00	27.50	7.50	1.50
1883	10.00	25.00	4.50	1.75
1884	12.50	30.00	4.00	1.50
1885	7.50	40.50	5.00	1.50
1886	15.00	...	15.50	1.50
1887	16.00	...	7.00	3.00
1888	27.50	...	5.00	3.00
1889	32.50	300.00	3.00	1.50
1890	5.00	11.00	4.00	2.00
1891	5.00	11.00	6.00	3.00
1892	POR	28.00	12.50	7.50
1893	POR	75.00	57.50	22.50
1894	16.00	...	15.00	85.00
1895	150.00	...	67.50	POR
1896	75.00	...	8.00	2.00
1897	5.00	...	7.50	5.00
1898	15.00	...	3.50	1.50
1899	12.50	...	2.00	32.50
1900	12.50	...	2.00	1.50
1901	20.00	...	2.00	23.50
1902	25.00	...	2.00	3.00
1903	75.00	...	35.00	2.00
1904	60.00	...	2.50	12.50
1921	3.00 (D-2.50)	...	...	1.50

Complete Set Unc. No. 1895-P .... 295.00

### A-1 BU PEACE DOLLARS

Date	S	D	P
1921	...	...	24.00
1922	5.00	3.00	1.50
1923	3.50	10.00	1.50
1924	22.50	...	2.00
1925	10.00	...	2.00
1926	6.00	10.00	10.00
1927	20.00	17.50	27.50
1928	15.00	...	60.00
1934	100.00	17.50	35.00
1935	20.00	...	15.00

SPECIAL: Complete Set A-1 ..... 425.00

*Satisfaction Guaranteed — Return Privileges — California Resident Add 4%*

*Many Thanks for All the Many Orders Throughout the Year . . .*

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San Francisco, California



# INVESTMENTS OF TOMORROW

\$5.00 GOLD	
1795 Sm. Eagle, A.U. ....	\$1150.00
1800 A.U. ....	450.00
1802 Over 1, Unc. ....	450.00
1804 Sm. 8, Unc. ....	450.00
1806 Round 6, Unc. ....	450.00
1807 Head Right, Unc. ....	450.00
1807 Head Left, Unc. ....	450.00
1811 Unc. ....	450.00

HALF DOLLARS	
1805 VG ....	35.00
1820 VF ....	32.50
1823 Patched 3, Fine ....	10.00
1827 VF ....	8.00
1838 VG 5.00, Fine ....	10.00
1838 VF 23.00, XF ....	28.00
1839 Vf ....	18.00
1839-O Fine ....	65.00
1839-O VF ....	75.00
1839 Drapery, VG ....	8.00
1840 VF ....	12.00
1846-O Lg. Date, Good ....	18.00
1853 Good ....	6.00
1853-O Good ....	6.00
1855-O VG, plus ....	6.00
1855-O VF ....	15.00
1853 XF ....	35.00
1865-S VF ....	14.00
1866 Fine ....	15.00
1879 VG. ....	47.50
1880 Fine ....	45.00
1881 VF. ....	50.00
1888 Fine ....	42.50
1883 VG ....	46.00
1889 VG ....	42.50
1891 Fine ....	15.00
1873 Arrows, Good ....	15.00
1873 Arrows, VG ....	17.00
1874 Arrows, Good ....	15.00
1875-CC Good ....	6.00
1876-S Sm. S, XF ....	15.00
Roll Indian Head Cents, Good with Junk Out ....	12.00
1909-S Indian Head, VF ....	125.00
1909-S Fine ....	100.00
1908-S Good ....	18.50
1908-S VG ....	20.00
1908-S VF ....	35.00

LINCOLNS	
1909-S VG 30.00, Fine ....	35.00
1909-S VF ....	43.00
1909-S VDB, better than good, but nicked ....	100.00
1909-S VDB, Fine ....	165.00
1909-S VDB, VF ....	185.00
1909-S VDB, XF ....	200.00

NICKELS	
1912-S Good ....	20.00
1937-D 3 Leg, VG 25.00, Fine....	37.00
1937-D 3 Leg, VF 45.00 XF ....	65.00

UNC. SETS	
Jefferson Nickels ....	225.00
Roosevelt Dimes ....	85.00
Franklin Half Dollars ....	85.00

NICKELS	
1901 1902 1903 1904, Fine, Ea. ..	2.00
1905 1906 1907 1908, Fine, Ea. ..	2.00
1910 1911 1912, Fine, Ea. ....	2.00
1907 VF ....	3.00
1912-D Fine ....	5.00
1913-D Ty. 2, XF ....	28.00
1913-S Ty. 1, A.U. 16.00, Unc. ..	25.00
1914 VF 6.00, XF ....	7.00
1914-S XF 18.50, A.U. ....	28.00
1915-D VF ....	11.00
1915 XF ....	5.00
1916 XF ....	4.00
1916-S VF 8.00, XF ....	11.00
1916-D VF ....	10.00
1918-D VF ....	15.00
1919 VF ....	3.00
1919-S VF ....	25.00
1920 XF ....	3.00
1924-S Fine ....	14.00
1925 VF ....	3.00
1925-S Fine 9.00, VF ....	20.00
1925-D Fine ....	11.00
1926-S Fine ....	15.00
1926-D Fine ....	20.00
1926 Fine 1.00, VF ....	2.00
1927-S VF ....	20.00
1927 XF ....	4.00
1927-D Fine ....	3.00
1928-D Unc. ....	9.00
1928-S VF ....	5.00
1928-D VF ....	3.00
1929 VF ....	2.00
1930-S Fine 2.50, VF ....	3.50
1931-S VF ....	5.00
1934-D Unc. ....	9.00
1936-D Unc. ....	3.50
1938-D Unc. ....	3.00

JEFFERSON 5c	
1938-D VF 4.00, AU ....	5.00
1938-S Fine 3.50, VF ....	4.50
1938-S XF ....	5.50
1939-D VF 8.00, XF ....	10.00
1939-D AU ....	15.00
1942 Ty. 1, Proof ....	10.00
1942-D Unc. ....	25.00

QUARTERS	
1892-S Good ....	9.00
1893-O Good ....	3.00
1896-O Good ....	5.00
1897-O Good ....	5.00
1898-O Fine ....	7.00
1909-O Good ....	9.00
1913-D Good 1.50, VG ....	2.00
1917-S Ty. 1, VF ....	17.50
1937-S VF 7.00, XF ....	10.00

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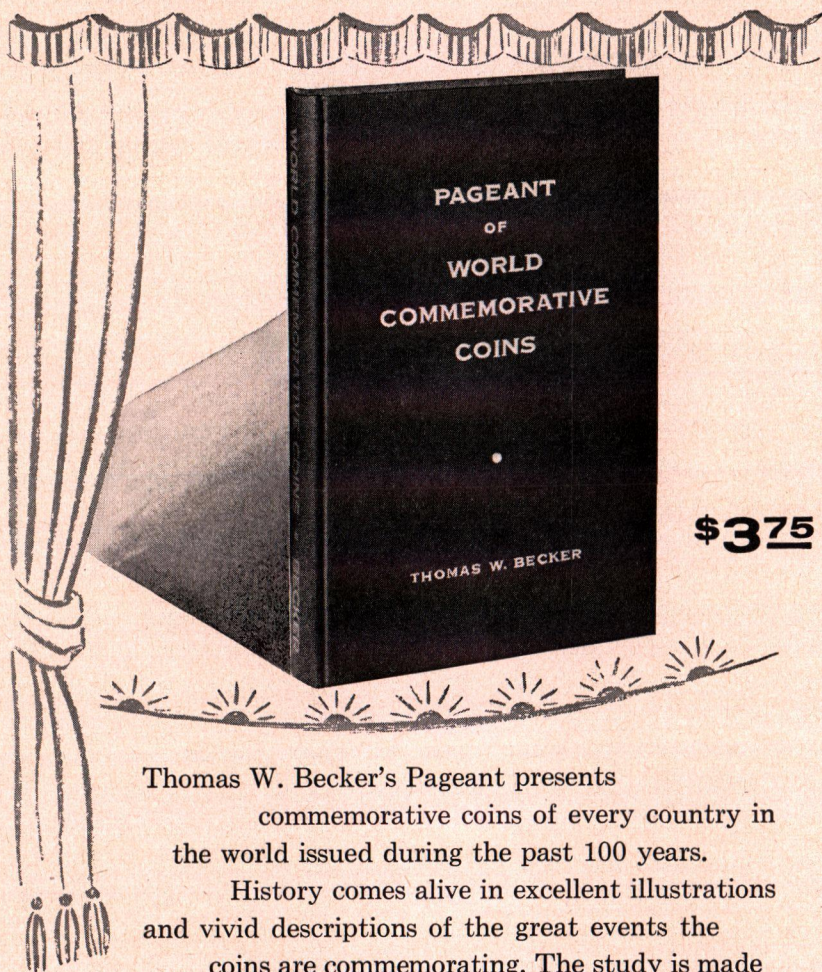
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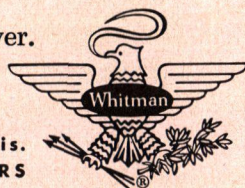
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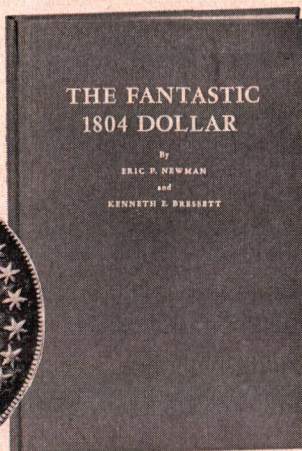
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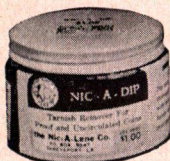
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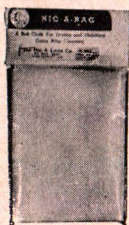
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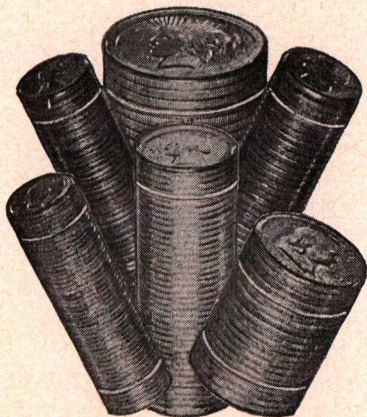
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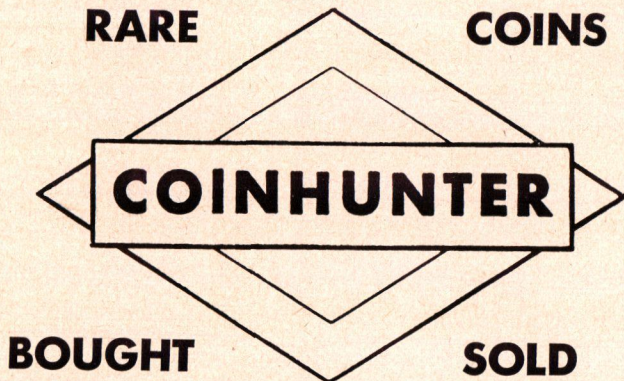
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**THE NUMISMATIST**



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1918 Lincoln	20.00	1936 Cleveland	12.50
1920 Maine	22.50	1936 Wisconsin	30.00
1921 Pilgrim	16.00	1936-D Cincinnati	98.50
1921 Alabama 2x2 EF	40.00	1952 Washington-Carver	2.00
1921 Missouri Plain, About Unc.	85.00	1936 Long Island	14.00
1922 Grant, VF	9.50	1936 York County	23.00
1923-S Monroe, EF	8.50	1936 Bridgeport	29.50
1924 Huguenot - Wall.	21.50	1936 Elgin	39.50
1925 Lexington	12.00	1936 Lynchburg	39.50
1925 Stone Mountain	6.00	1936 Albany	48.00
1925-S California, Prac. Unc.	20.00	1936-S Bay Bridge	25.00
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1926 Sesquicentennial	14.50	1937 Roanoke	22.00
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1935-P Boone, Sm. 34	12.00	1936 Iowa	17.50
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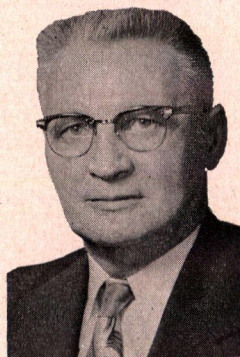
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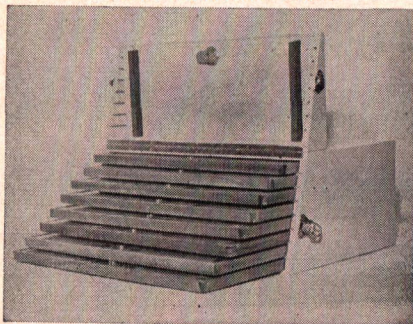
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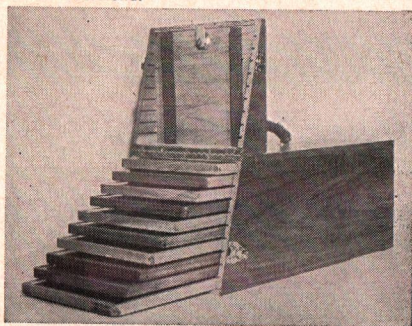
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### FEATURES:

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- Leather grip-style handle.
- 18-inch continuous hinged door cut at 15-degree angle to facilitate removal of trays.
- Double-keyed tumbler lock with thumb catches on each end.



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1915	.75	3.50
1915-D	.60	1.50
1915-S	4.00	5.00
1921-S	1.00	2.50
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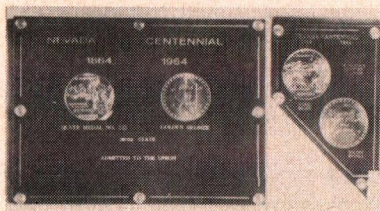
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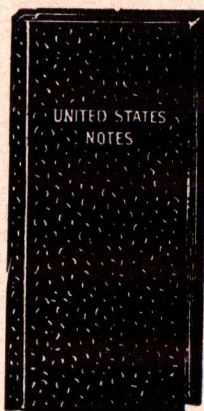
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1761



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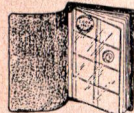
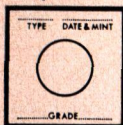
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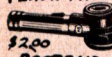




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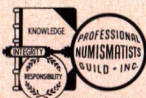
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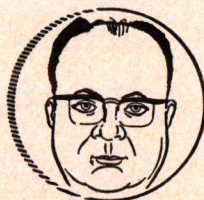
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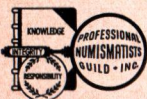
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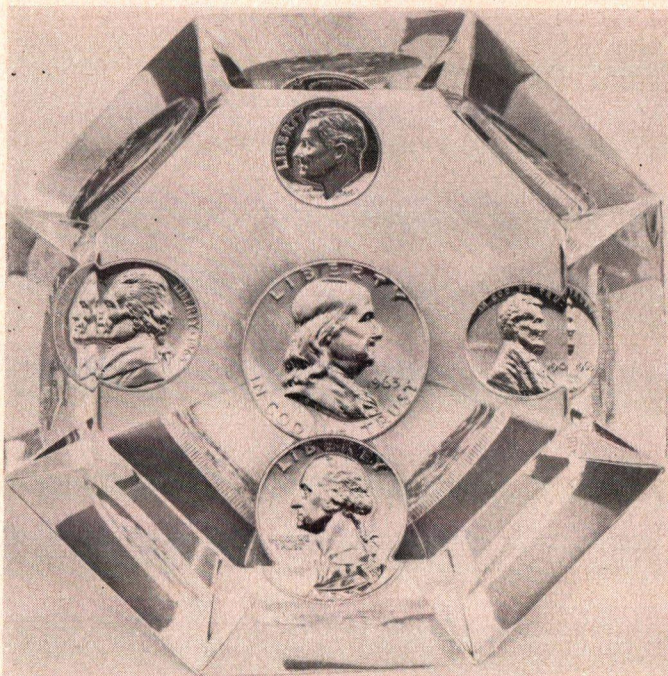
THE NUMISMATIST



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1946....24.00	1947....22.50	1948....32.50	
1949....99.00	1950....77.50	1951....49.50	
1952....25.00	1953....19.50	1954....14.50	
1955....19.75	1956.... 4.50	1957.... 4.50	
1958.... 7.50	1959.... 5.50	1960.... 4.50	
1960(12)14.50	1961.... 3.95	1962.... 3.65	
1963.... 3.25	1964 About 6/1/64	Write	

## A-1 SELECT, BRILL. UNC. SETS

1934 to 1939	Write for price		
1940... 97.50	1941....49.50	1942....97.50	
1943... 45.00	1944....37.50	1945....33.50	
1946... 33.50	1947....31.50	1948....42.50	
1949...117.50	1950....95.00	1951....65.00	
1952... 35.00	1953....29.00	1954....21.50	
1955... 29.50	1956.... 6.75	1957.... 6.95	
1958... 9.50	1959.... 7.50	1960.... 6.50	
1960(12)19.50	1961.... 5.65	1962.... 5.25	
1963... 4.95	1964 About 6/1/64	Write	

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1962.... 7.50	1963—limit 2 sets, each	4.25
SPECIAL — above 6 sets, limit one ...105.00		

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	BU	A-1	BU
1951 with extra Nickel .....	42.50	62.50	
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